

# Southern Hemisphere Mining Limited

ARBN: 17 140 494 784

Suite 12 11 Ventor Avenue WEST PERTH, WA Australia, 6005

Postal Address: PO Box 1240 West Perth WA 6872

Phone: +61 (0) 8 6245 2050 Fax: +61 (0) 8 6245 2055

Website: shmining.com.au

**Directors:** 

**Chairman**David Lenigas

**Directors**Trevor Tennant
Keith Coughlan

Company Secretary: Jessamyn Lyons

**Issued Capital:** 88,469,471

Corporate Information: ASX Code: SUH



# **ASX / Media Announcement**

31 October 2019

## **CAPITAL RAISING**

Southern Hemisphere Mining Limited ("Southern Hemisphere" or "the Company") (ASX:SUH) is pleased to announce firm commitments to raise \$150,000 via a private placement of 6,000,000 million shares at \$0.025 per share to sophisticated investors.

The Company will utilise its capacity under LR7.1 to issue the shares, however as directors are participating in the raising, shareholder approval for that protion will be sought at an EGM to be held as soon as practical.

The funds will be used to advance the Company's Chilean Projects and for general working capital purposes.

David Lenigas, Southern Hemisphere's Chairman, commented; "This is a small financing designed to keep the Company's share capital structure as tight as possible in these difficult resources markets and ensure that the Company is sufficiently capitalized to continue activities in Chile."

The board continues to believe that the Chilean assets can bring significant shareholder value. A great deal of shareholder's money has been expended in discovering and developing quite sizeable resources, as previously announced by the Company.

### **BACKGROUND INFORMATION ON SOUTHERN HEMISPHERE MINING:**

Southern Hemisphere Mining Limited (ASX Code "SUH") is an experienced copper-gold explorer and developer in Chile, South America, the world's leading copper producing country and one of the most prospective regions of the world for major new copper discoveries. The Company's focus is on the Llahuin Porphyry Copper-Gold Project where the company has drilled up a significant Copper Gold resource and the Los Pumas Manganese Project.

### **CONTACTS:**

For further information on this update or the Company generally, please visit our website at

www.shmining.com.au or contact:

**Investors / Shareholders** 

Keith Coughlan

Director

Telephone: +61 (0) 419 996 333 Email: kcoughlan@shmining.com.au