



31 October 2019

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

Your Options to Acquire Venus Metals Corporation Limited Shares at \$0.20 per Share Expire on 30 November 2019

We are writing to you as a registered holder of options, each to acquire one fully paid ordinary share in Venus Metals Corporation Limited at \$0.20 ("Options"), to advise you that your Options will lapse on 30 November 2019.

Your Options may be exercised in whole or in part by payment of \$0.20 for each Option by no later than 5.00pm (Perth time) on 30 November 2019. There is no obligation for holders of Options to exercise their options, however, if payment is not received by 5.00pm (Perth time) on 30 November 2019, your Options will lapse and all rights under the Options will cease.

To assist you, we attach a Notice of Exercise of Options which is personalised for your Option holding and which provides details of how you can exercise your Options.

Other Information

The following information is provided in accordance with the Listing Rules 6.24 and Appendix 6A, item 6 of the ASX Listing Rules:

1. The name of the Optionholder and the number of Options held are detailed on the attached Notice of Exercise of Options.
2. Each Option is exercisable to acquire one fully paid ordinary share in Venus Metals Corporation Limited at \$0.20.
3. Due date for the payment to exercise your Options is 30 November 2019.
4. If the Notice of Exercise of Options, together with payment in cleared funds, is not received by 5.30pm (Perth time) on 30 November 2019, your Options will lapse and all rights under the Option will cease.
5. Quotation by ASX of the Options will cease on 26 November 2019, being 4 business days before 30 November 2019.
6. The last market sale price on 30 October 2019 of the Company's fully paid ordinary shares, into which the Options are exercisable, was \$0.18.
7. The highest and lowest market sale price of the Company's fully paid ordinary shares during the past 3 months was \$0.26 on 12 August 2019 and \$0.165 on 7 October 2019 respectively.
8. As at the date of this notice, there is no underwriting agreement in place for the Options.

Yours sincerely

Patrick Tan
Company Secretary

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:

MEZZANINE LEVEL
BGC CENTRE
28 THE ESPLANADE
PERTH WA 6000
AUSTRALIA

VENUS METALS CORPORATION LIMITED

ACN: 123 250 582

SHARE REGISTRY:

Security Transfer Australia Pty Ltd

All Correspondence to:

PO Box 52
Collins Street West VIC 8007

T: 1300 992 916

E: registrar@securitytransfer.com.au

W: www.securitytransfer.com.au

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

«Company_code»

ASX Code: VMCOA

Holder Number: «Holder_number»

Number of Options: «Entitlement»

Amount Payable: «Amount_payable»

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 NOVEMBER 2019 @ \$0.20 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

, ,

AMOUNT ENCLOSED @ \$0.20 PER SHARE

\$, , .

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director & Company Secretary

Director/Company Secretary

Director

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

()

EMAIL ADDRESS

PAYMENT INFORMATION



Biller code: 159483

Ref: <<Eft_Reference_Number>>

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Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to **VENUS METALS CORPORATION LIMITED** and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

When completed, this form together with the appropriate payment should be forwarded to the share registry.

Your BPAY reference number is unique to these Options and is not to be used for any other offer.
**BPAY PAYMENT OR THE RETURN OF THIS FORM WITH THE REQUIRED REMITTANCE WILL
CONSTITUTE YOUR EXERCISING OF THE OPTIONS.**

You do not need to return this form if you have made payment via BPAY.

REGISTRY DATE STAMP

E & O.E.