

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Metals Australia Limited

### ABN

38 008 982 474

### Quarter ended ("current quarter")

30 September 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(215)	(215)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(205)	(205)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (GST refund)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(420)</b>	<b>(420)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(40)	(40)
(c) investments	(15)	(15)
(d) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(55)</b>	<b>(55)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(6)	(6)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(6)</b>	<b>(6)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	543	543
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(420)	(420)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(55)	(55)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(6)	(6)
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>62</b>	<b>62</b>

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>5. Reconciliation of cash and cash equivalents</b>		Current quarter \$A'000	Previous quarter \$A'000
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts			
5.1	Bank balances	62	543
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (bank security deposit)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>62</b>	<b>543</b>

**6. Payments to directors of the entity and their associates**

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter  
\$A'000

(45)

-

Payment of fees and superannuation to directors and consulting fees to a company related to a director.

**7. Payments to related entities of the entity and their associates**

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter  
\$A'000

-

-

<b>8.      Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1      Loan facilities	-	-
8.2      Credit standby arrangements	-	-
8.3      Other (please specify)	-	-
8.4      Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9.      Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1      Exploration and evaluation	(200)
9.2      Development	-
9.3      Production	-
9.4      Staff costs	-
9.5      Administration and corporate costs	(200)
9.6      Other (provide details if material)	-
<b>9.7      Total estimated cash outflows</b>	<b>(400)</b>

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Carheil Trend Claims			
		CDC-2511046	Owned	-	100%
		CDC-2511047	Owned	-	100%
		Eade Gold Project			
		CDC-2434601	Owned	-	100%
		CDC-2450053	Owned	-	100%
		CDC-2457201	Owned	-	100%
		CDC-2528122	Owned	-	100%
		CDC-2528123	Owned	-	100%
		CDC-2528124	Owned	-	100%
		CDC-2528125	Owned	-	100%
		CDC-2528126	Owned	-	100%
		CDC-2528127	Owned	-	100%
		CDC-2528128	Owned	-	100%
		CDC-2528182	Owned	-	100%
		CDC-2528183	Owned	-	100%
		CDC-2528261	Owned	-	100%
		CDC-2528262	Owned	-	100%
		CDC-2528263	Owned	-	100%
		CDC-2529093	Owned	-	100%
		CDC-2529094	Owned	-	100%
		CDC-2529095	Owned	-	100%
		CDC-2529096	Owned	-	100%
		CDC-2529236	Owned	-	100%
		CDC-2434602	Owned	-	100%
		CDC-2457202	Owned	-	100%
		CDC-2523119	Owned	-	100%
		CDC-2527905	Owned	-	100%
		CDC-2527906	Owned	-	100%
		CDC-2527907	Owned	-	100%
		CDC-2527908	Owned	-	100%
		CDC-2527909	Owned	-	100%
		CDC-2528118	Owned	-	100%
		CDC-2528119	Owned	-	100%
		CDC-2528120	Owned	-	100%
		CDC-2528121	Owned	-	100%
		CDC-2528177	Owned	-	100%
		CDC-2528178	Owned	-	100%
		CDC-2528179	Owned	-	100%
		CDC-2528180	Owned	-	100%

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	CDC-2528181	Owned	-	100%
	CDC-2529097	Owned	-	100%
	CDC-2529098	Owned	-	100%
	Pontois Gold Project			
	CDC-2462322	Owned	-	100%
	CDC-2527510	Owned	-	100%
	CDC-2527511	Owned	-	100%
	CDC-2527512	Owned	-	100%
	CDC-2527513	Owned	-	100%
	CDC-2527514	Owned	-	100%
	CDC-2527515	Owned	-	100%
	CDC-2527516	Owned	-	100%
	CDC-2527517	Owned	-	100%
	CDC-2427155	Owned	-	100%
	CDC-2427156	Owned	-	100%
	Feliele Gold Project			
	CDC-2491512	Owned	-	100%
	CDC-2491513	Owned	-	100%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-

### **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
Company Secretary

Date: 31 October 2019

Print name: Martin Stein

### **Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.