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# Quarterly Report

For period ended 30 September, 2019

Central Iron Ore Limited (Gullewa Limited 37%)

Gold

The South Darlot Gold Project area is approximately 320km North West of Kalgoorlie and includes the Barrick Joint Venture, 100% owned exploration areas and the British King mine which is NI43-101 compliant.

British King (49%).

The British King Mine which is 49% owned by the Company and which is National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI43-101”) compliant. The British King Mine is 5km southwest of Red 5 Limited’s Darlot Mine.

The monthly rental payments to be paid by BK Gold Mines Pty Limited are in arrears.

Barrick Joint Venture Drilling

The Company has earned a 70% interest in the Red 5 Limited JV Tenements.

The previous program at the Endeavour Prospect achieved highlights which include:

- 2m at 2.77 g/t Au including 1m at 4.34 g/t Au from 32m in END1802.
- 5m at 5.50 g/t Au including 2m at 12.57 g/t Au from 57m in END1808.

A more substantive drilling programme is now being planned.

Tyranna Resources Limited:

The Company holds 93,205,304 shares in Tyranna which now owns the Eureka project. The managing director resigned and a new non-executive director was appointed.

## South Darlot Exploration

The Company now holds 2,700,000 shares in Kingwest Resources Limited which has commenced a large drill program on its new Menzies area.

## Claymor Resources Pty Ltd (Gullewa 100%)

We are currently reviewing other projects.

## Property

There are currently five contracts out with one exchange completed. This has resulted from an exclusive marketing arrangement that was put in place with a large home builder.

## Royalty –Silver Lake Resources 1%

As reported in the Silver Lake September quarterly.

- Solid production of 25,871 ounces gold equivalent, with record monthly mine production in September and a new quarterly mill throughput record set following record production reported in the June quarter
- Gold sales of 22,414 ounces and copper sales of 613 tonnes at an AISC of A\$1,142/oz for the quarter

## Corporate

The cash position at the end of June 2019 was \$1.4 million. We still did not receive repayment of our loan to Central Iron Ore Limited in this quarter but expect it soon.

## Contacts:

For further information please contact:

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