



ASX ANNOUNCEMENT

1 November 2019

# MedAdvisor to Offer the Convenience of Medication Delivery to its Pharmacy and Patient Network

## **Key Highlights:**

- MedAdvisor has today announced that it has signed an agreement with Kings Transport, one of Australasia's premier Metropolitan transport and logistics providers, to offer medication delivery services to its pharmacy network.
- Kings Transport is an Australian owned and operated company, established in 1991, and are acknowledged experts in medication delivery having been active in this space and endorsed by the Pharmacy Guild for this purpose.
- MedAdvisor's pharmacy network represents ~12 million Australian consumers who will now be able to benefit from the convenience of medication delivery through participating pharmacies.
- Important step in pharmacy readiness for ePrescribing following MedAdvisor's recent activation of Pay in Advance functionality

**MedAdvisor Limited** (ASX: **MDR**, the **Company**), Australia's leading digital medication management company, is pleased to announce it has signed an agreement with Kings Transport, one of Australasia's premier Metropolitan transport and logistics providers, that will enable MedAdvisor's 3,300 network pharmacies to offer the convenience of medication delivery to their patients.

Kings was chosen by MedAdvisor due to their national footprint, extensive experience in the safe and appropriate delivery of medication and endorsement by the Pharmacy Guild of Australia. MedAdvisor and Kings will partner to drive volume of orders in app and through pharmacy.

The agreement will allow MedAdvisor to enable a same day medication delivery fulfilment service to its 3,300 network pharmacies for use with their ~12 million Australian customers, including (but not limited to) those who order directly via the MedAdvisor app and SMS.

Of the ~12m Australian customers serviced by its pharmacy network, MedAdvisor has over 1.2m who are digitally connected either through its highly rated consumer app or SMS reminder service. Over \$300m worth of medication orders pass through the integrated MedAdvisor platform each year, and its digitally connected patients are well placed to take advantage of the convenience of integrated medication prepayment and delivery from their preferred pharmacy.





Access to Kings delivery fulfilment service will be provided seamlessly as part of each network pharmacy's PlusOne subscription and MedAdvisor will receive a share of the delivery fee. Following technical integration, the initial rollout will commence in H2 FY20, focussing on major metropolitan centres.

Following the recent activation of Pay in Advance functionality, MedAdvisor will now provide seamless integration and workflow for pharmacies to coordinate deliveries that includes dynamic pricing, payment facilities and now home delivery with driver tracking.

**Robert Read, CEO of MedAdvisor commented:** "Patients are demanding greater convenience in their healthcare experience. MedAdvisor already partners with over 55% of Australian pharmacies to help them deliver unparalleled convenience to their customers. By adding enhanced convenience services like delivery to their customer proposition, community pharmacies can deepen the vital relationship between patients and their regular pharmacist. Having these services activated in readiness for ePrescribing is a huge opportunity and risk mitigation for community pharmacy."

**Barry Thompson, CEO of Kings Transport commented:** "Kings is proud to partner with MedAdvisor to provide distribution solutions with a commitment to emerging market services and technologies. We have had a long-standing presence within the wellness industry, so we clearly understand the strict guidelines of transporting and delivering medications.

Our customer service and driver excellence form a crucial component to our value offering, with technology that provides additional security and inventory management benefits."

### ---ENDS---

#### For more information

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#### **About MedAdvisor**

MedAdvisor is a world class medication management platform that empowers users to more simply manage their medication and improve adherence. MedAdvisor's highly automated and intuitive software system connects users to tools and education materials from their local/preferred pharmacy. In Australia, MedAdvisor has connected over one million users through ~55% of Australian pharmacies and a network of thousands of GPs. MedAdvisor has recently partnered with Adheris in the





US, Zuellig Pharma in Asia and launched into the UK on track to become one of the largest players in the global digital adherence market. In 2018, was recognised in the AFR Fast 100.

## **About Kings**

Kings is an Australian owned and operated company established in 1991 offering client customised and on-demand transport and logistics services within the Australasian region. Their strengths lie in the Health, Industrial and Consumer Home Delivery segments; partnering with blue chip clients to develop industry specific knowledge and expertise.

Kings mission is to deliver excellence in logistics with a commitment to People First, Strong Capabilities, Safety Always and Sustainability. Kings launched Australia's first 100% Electric Trucks (OEM) in 2017 and partner with Greenfleet to offset emissions.