

1 November 2019

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

## JUNIOR MINERALS EXPLORATION INCENTIVE – 2018/2019 ENTITLEMENT STATEMENTS

Alchemy Resources Limited (ASX: **ALY**) (**Company**) is pleased to advise that following the lodgement of the Company's income tax return for the year ending 30 June 2019, the Company will be issuing a total of \$330,000 worth of tax credits under the Federal Government's Junior Mineral Exploration Incentive (**JMEI**) scheme to those shareholders who participated in the Company's 1 for 4 pro-rata non-renounceable rights issue (**Eligible Shareholders**) completed in July 2018.

A statement detailing Eligible Shareholders' precise JMEI entitlement amount (**JMEI Credit**) will be dispatched to Eligible Shareholders on 4 November 2019. The JMEI Credits can be applied to the Eligible Shareholders' Tax Return for the financial year ended 30 June 2019 and the Company estimates that the JMEI Exploration Credit will be approximately \$0.004 cents per share issued pursuant to the rights issue. Eligible Shareholders should obtain their own independent tax advice on the JMEI Credits issued to them.

Further information about the JMEI scheme can be obtained from the Australian Taxation Office website: https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-youreceive-exploration-credits/

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