

ASX Announcement

1 November 2019

## Nomination of Auditor

Pioneer Credit Limited (ASX: PNC) ('**Pioneer**' or the '**Company**') refers to the Notice of Annual General Meeting ('**Notice of AGM**') of the Company that was despatched to shareholders on 25 October 2019.

In relation to Resolution 3 of the Notice of AGM – Appointment of Auditor, the Company confirms that following a competitive tender process to identify a new auditor, the Directors endorse the appointment of Deloitte Touche Tohmatsu Limited as its external auditor, subject to shareholder approval. The appointment will take effect from the later of the close of the Annual General Meeting or the consent to PricewaterhouseCooper's resignation from the Australian Securities and Investments Commission.

Following is a letter to shareholders and a copy of the Notice of Nomination of Auditor.

**ENDS**

### Investor/Media enquiries

John Gardner  
Citadel-MAGNUS  
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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)

1 November 2019

Dear Shareholder

I refer to the Notice of Annual General Meeting of Pioneer Credit Limited ('the **Company**') that was despatched to shareholders on 25 October 2019 ('**Notice of AGM**').

Resolution 3 of the Notice of AGM states:-

*"That, subject to approval from the Australian Securities and Investments Commission to the resignation of PricewaterhouseCoopers as the auditor of the Company, a replacement auditor be appointed to act as auditor of the Company with effect from the later of the close of this meeting or the time at which the resignation of the current auditor takes effect, with such replacement auditor having been nominated by a shareholder and advised to all shareholders at least 21 days prior to this meeting."*

I now confirm that following a competitive tender process to identify a new auditor, taking into consideration the relative experience, independence and proposed fee structure, the Directors endorse the appointment of Deloitte Touche Tohmatsu Limited as its external auditor, subject to shareholder approval. The appointment will take effect from the later of the close of the Annual General Meeting or the consent to PricewaterhouseCooper's resignation from the Australian Securities and Investments Commission.

In accordance with section 328B of the Corporations Act 2001 (Cth), Avy Nominees Pty Ltd has nominated Deloitte Touche Tohmatsu Limited for appointment as auditor of the Company. A copy of the nomination is attached.

I further confirm that Deloitte Touche Tohmatsu Limited has consented to the appointment as auditor of the Company.

I look forward to welcoming you to the Annual General Meeting to be held at 10 a.m. (AWST) on 25 November 2019 at Function Centre, Level 8, Exchange Tower, 2 The Esplanade, Perth WA to consider this resolution.

Yours sincerely,

Sue Symmons  
Company Secretary

**T: 1300 720 823**  
**[www.pioneercredit.com.au](http://www.pioneercredit.com.au)**

Pioneer Credit Limited  
ABN: 44 103 003 505  
Level 6, 108 St Georges Terrace, Perth WA 6000  
PO Box 5673, Perth WA 6831

**AVY NOMINEES PTY LTD  
PO BOX 660  
NEDLANDS WA 6909**

25 October 2019

Ms Sue Symmons  
Company Secretary  
Pioneer Credit Limited  
Level 6, 108 St Georges Terrace  
PERTH WA 6000

Dear Sue

**NOTICE OF NOMINATION OF AUDITOR IN ACCORDANCE WITH SECTION 328B OF THE CORPORATIONS ACT 2001**

In accordance with section 328B(1) of the Corporations Act 2001 (Cth), Avy Nominees Pty Ltd, being a member of Pioneer Credit Limited ACN 103 003 505 (**Company**), nominates Deloitte Touche Tohmatsu Limited for appointment as auditor of the Company at the Annual General Meeting of the Company to be held on 25 November 2019 or any later date.

Please distribute copies of this Notice of Nomination as required by the Corporations Act 2001 (Cth).

Yours sincerely

A handwritten signature in black ink, appearing to be 'KEITH JOHN', written over a faint circular stamp or watermark.

**KEITH JOHN  
Sole Director  
AVY NOMINEES PTY LTD**