

DRILLING TO COMMENCE AT HILLSIDE PROJECT

Highlights:

- Access road complete
- POW received
- Heritage clearance received
- Drill rig and field camp mobilisation has commenced
- Drilling planned for commencement today, 4th November 2019

Fe Limited (ASX: **FEL**) (**FEL** or the **Company**) is pleased to provide an update to an announcement dated 9 October 2019 that detailed outstanding results from the Company's Hillside Project including an 18.8% copper result from sampling of the outcropping gossan.

The Company confirms that the access road has been completed and all required approvals received. Drilling mobilisation has completed, and drilling will commence today, 4th November 2019 to continue for an anticipated two to three week period.

Drilling has been planned to test potential supergene and hypogene mineralisation above and below the water table along the majority of the gossan line as well as a small number of holes to test outcropping gold mineralised quartz veins identified through prospecting activity.

In addition, follow up exploration will be conducted in the vicinity of the high-grade manganese outcrop identified during the previous field exercise.

Yours faithfully
FE LIMITED

Tony Sage
Non-Executive Chairman

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