

October 2019 Update

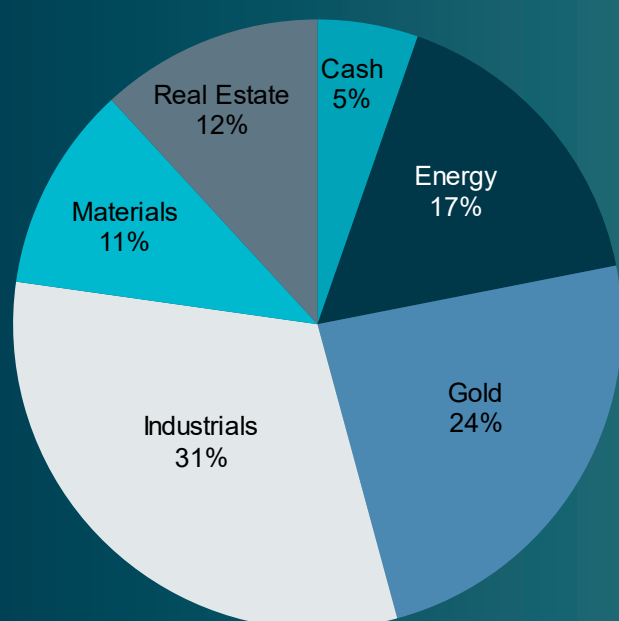
21.5 cents
NTA before tax

21.3 cents
NTA before unrealised tax

21.5 cents
NTA after tax

- The Ozgrowth portfolio was little changed over October, -0.1% (before fees and taxes), as the All Ordinaries Accumulation Index fell 0.4%.
- Gains from Macmahon Holdings and Cedar Woods Properties were offset by a loss from Australis Oil and Gas.
- Cash in the portfolio fell from 10% to 5% of assets following purchases of Industrial and Gold stocks.
- Westoz Funds Management is presenting at the ASX Investor and Adviser Days in Sydney, Brisbane and Melbourne during November.

Portfolio Holdings



Cedar Woods Properties	7%
Zenith Energy	7%
Emerald Resources	7%
Kingsgate Consolidated	6%
OreCorp	6%
SRG Global	6%
Macmahon Holdings	5%
Finbar Group	4%
Carnarvon Petroleum	4%
Equatorial Resources	4%
Decmil Group	4%
West African Resources	3%
Other	32%
Cash	5%
Total	100%

MARKET CAPITALISATION **\$58.6m**

TARGET ANNUAL DIVIDEND **0.5c**

GROSS INCOME YIELD** **4.3%**

DISCOUNT TO NTA **23%**

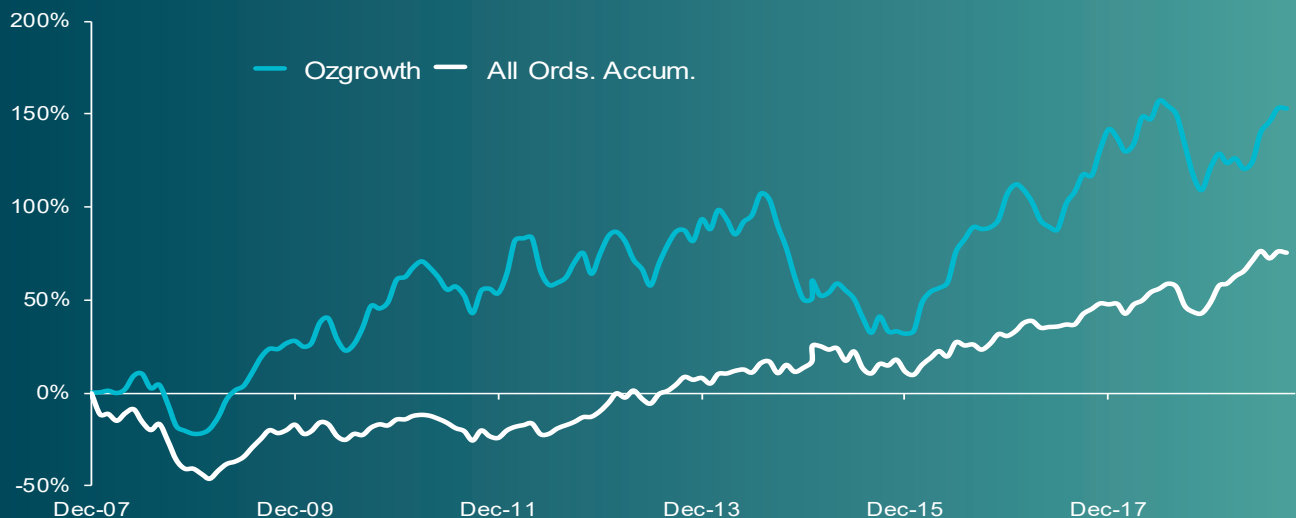
About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$57million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the geographic location of the manager, stocks selected within the portfolio will typically have a connection to Western Australia whether it be through their assets, operations and/or management.

Portfolio Performance*



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* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on FY19 fully franked annual dividend of 0.5 cents per share.

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