

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Mandrake Resources Limited
ABN 60 006 569 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Phillips
Date of last notice	14 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Deep36 Pty Ltd <Deep Super A/C> (beneficial holder) 2. Bob Alfred Pty Ltd <The Bob Alfred A/C>
Date of change	5 November 2019
No. of securities held prior to change	Deep36 Pty Ltd <Deep Super A/C> <ol style="list-style-type: none"> 1. 1,000,000 Ordinary fully paid shares 2. 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months 3. 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 Bob Alfred Pty Ltd <The Bob Alfred A/C> <ol style="list-style-type: none"> 1. 1,710,500 Ordinary fully paid shares escrowed 24 months from quotation 2. 1,710,500 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months
Class	Ordinary fully paid shares
Number acquired	600,000

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9,850.00
No. of securities held after change	<p>Deep36 Pty Ltd <Deep Super A/C></p> <ol style="list-style-type: none"> 1. 1,000,000 Ordinary fully paid shares 2. 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months 3. 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 <p>Bob Alfred Pty Ltd <The Bob Alfred A/C></p> <ol style="list-style-type: none"> 1. 600,000 Ordinary fully paid shares 2. 1,710,500 Ordinary fully paid shares escrowed 24 months from quotation 3. 1,710,500 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.