



ClearVue^{PV}

CLEARVUE TECHNOLOGIES LIMITED

INVESTOR PRESENTATION

6 November 2019

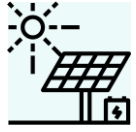
ClearVue's **2020** → **VISION**

This presentation has been prepared and issued by ClearVue Technologies Limited (the “**Company**”) to assist it in informing interested parties about the Company and its progress which is current as at the date of this presentation (6 November 2019). This presentation is for information purposes only it should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. This presentation does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters. No representation or warranty (whether express or implied) is made by the Company or any of its officers, advisers, agents or employees as to the accuracy, completeness or reasonableness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or provided in connection with it, or any omission from this presentation, nor as to the attainability of any estimates, forecasts or projections set out in this presentation. Neither the Company or its advisers have verified the accuracy or completeness of the information, statements or opinions contained in this presentation. This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so). Neither the Company, nor its related bodies corporate, officers, their advisers, agents and employees accept any responsibility or liability to you or to any other person or entity arising out of this presentation including pursuant to the general law (whether for negligence, under statute or otherwise), or under the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Competition and Consumer Act 2010 or any corresponding provision of any Australian state or territory legislation (or the law of any similar legislation in any other jurisdiction), or similar provision under any applicable law. Any such responsibility or liability is, to the maximum extent permitted by law, expressly disclaimed and excluded. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in the Company.

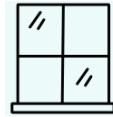
Future Matters | This presentation may contain reference to certain intentions, expectations, future plans, strategy, revenue forecasts and prospects of the Company. Those intentions, expectations, future plans, strategy, revenue forecasts and prospects may or may not be achieved and may be “forward-looking statements”. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause the Company’s actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy, revenue forecasts and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

US Disclosure | This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any “US person” as defined in Regulation S under the US Securities Act of 1993 (“*Securities Act*”). The Company’s shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Company Overview



ClearVue Technologies Limited (ASX: CPV) operates in the **Building Integrated Photovoltaics** (BIPV) sector which involves integration of solar PV into building materials, specifically glass windows and building surfaces to produce localised renewable energy.



The ClearVue product can be used to achieve **significant energy cost savings, prevent unwanted solar radiation** (UV and Infrared) from entering a building, and then **converting the unwanted radiation into electricity**.



ClearVue's technology and product can assist architects, façade engineers, building owners and developers **achieve sustainability goals** in new building projects and refurbishments - including assisting with **achieving "Net Zero" goals** in buildings – a key driver in modern building design and architecture.



ClearVue's mission is to **capture the energy that surrounds us** using innovative building materials. The ClearVue team believe that **the future of energy is localised renewable generation** – clean energy generated where it is needed.



Clearvue PV is one of few transparent building materials capable of embodied energy / **embodied carbon payback multiple times** during its operational and installed lifetime.

Company Highlights



Australian Government support – **\$1.6m grant from the Australian Federal Government to build a grid-independent greenhouse** commencing 2019.



Recently executed a consultancy agreement with global engineering group **Arup to further develop the Company's Smart Façade panel concepts** that use power from the windows to power localised functionality such as automated blinds or dynamic glass.



Manufacturing partner(s) readying for commercial scale production and sales. Distribution partners preparing for sales in different territories.



ClearVue's glass technology represents **an untapped opportunity to use one of the worlds most used building materials for clean energy generation** – clear glass windows and façades.



Corporate and Capital Structure

Capital Structure

(as at 4 November 2019)

No debt.

Ordinary Shares on Issue (39,026,956 shares escrowed for 24 mo. from IPO)	111,153,044
--	-------------

Options on Issue (if exercised options could provide an additional \$15.78m in capital)	63,148,024
---	------------

Performance Shares	13,000,000
--------------------	------------

Market Cap @ \$0.12	\$13.34 million
---------------------	-----------------

Cash Balance (30 Sept 19) (per 4C lodged with ASX 31 October 2019)	\$1.118m
---	----------

Shareholders

(as at 30 October 2019)

Top 20 holding 47.29% of Issued Capital

25.25% held by founders, board and
management



Investment Highlights



Near-to-Revenue

ClearVue is completing final steps towards its commercialisation goals. **Pre-sales work is well underway** – ClearVue is awaiting product and technical certifications before sales commence. **Orders expected within 6 months of certification. Tendering with façade engineers / architects is underway.**



Product & Technical Certifications

ClearVue products being tested and certified by **Underwriters Laboratories (UL)** for the US and the **International Electrotechnical Commission (IEC)**. Testing is progressing with **final certifications imminent**. Certification is a precursor to sales in the USA, Europe and UAE.

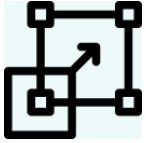


Proprietary Technology / Strong IP Portfolio

ClearVue has **85 granted patents** and 40 patent applications throughout the World with the underlying technologies having been **developed over 8 years with over \$9m invested to date**. Product certifications offer a significant further barrier to entry from competitors. Trade marks in place in most relevant jurisdictions.



Investment Highlights



Highly Scalable Business Model

Low capital-intensive manufacturing through multiple licensed manufacturing partners globally presents **large opportunities for the ClearVue business to rapidly scale**.

Manufacturing partner(s) being readied for commercial sales.



Focus on Shareholder Value

Board and management are **focussed on delivering long-term shareholder value** with commercial inflection points starting in Q2 FY 2019 and continuing throughout 2020 and beyond – See: **ClearVue's 2020 Vision** below.



Aggressive Growth Strategy

ClearVue is focussed on an **aggressive global growth strategy** to expand into global markets through strategic licensing of manufacturers and distributors in multiple global territories (many discussions already underway) to be supported by regional marketing offices.



Capable Team

ClearVue is supported by a **capable, experienced and collaborative team** necessary to progress the company's growth goals.



Board & Management

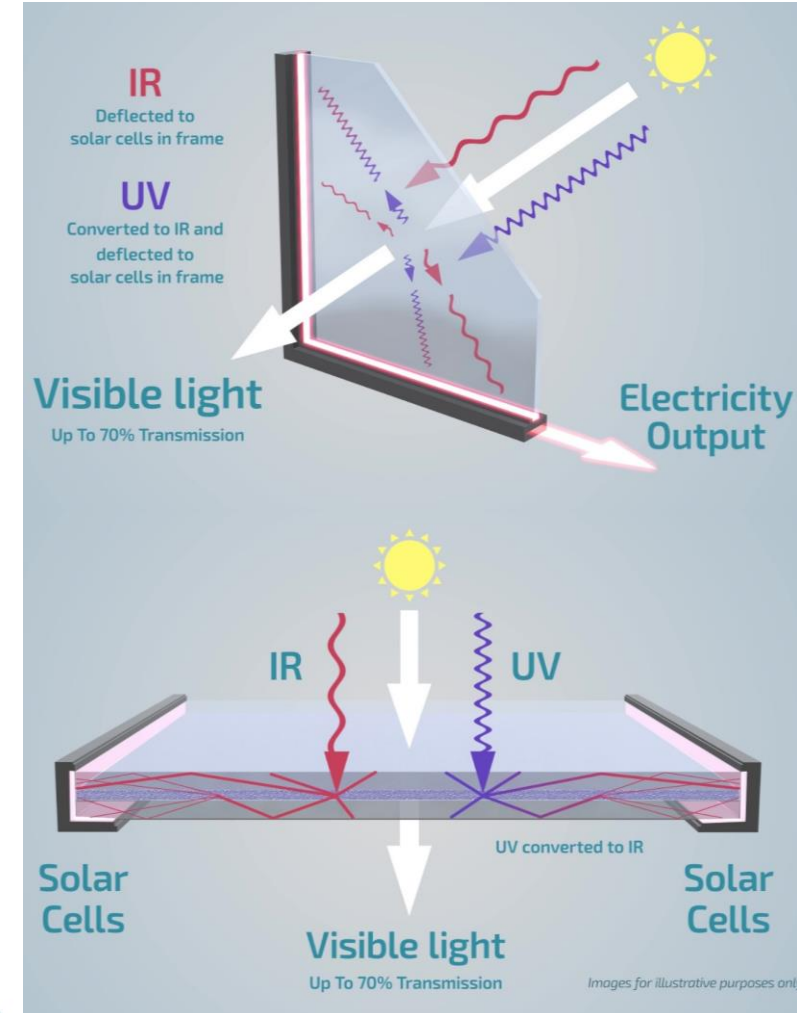


Victor Rosenberg	Jamie Lyford	Brett Tucker / Deborah Ho	Sean Rosenberg	Stuart Carmichael	Ivan Wu	Ken Jagger
Executive Chairman	General Counsel & Corporate Officer / Director	Joint Company Secretaries	Non-Executive Director	Non-Executive Director	Non-Executive Director	Chief Commercial Officer
Serial Entrepreneur. Globally recognised for his contributions to glass industry. Extensive business experience in senior management and sales.	IP and licensing lawyer with over 20 years experience. Previously worked in BHP, IT company ATOS and ran Western Australian Government Innovation Centre.	Company Secretaries to a number of ASX listed and private companies and has been involved in numerous public corporate transactions and acquisitions. Both are Chartered Accountants with a strong corporate and compliance background.	Member of the Institute of Chartered Accountants with over 10 years professional experience in finance, auditing and accounting of listed corporations	Member of the Institute of Chartered Accountants with over 20 years accounting and corporate finance experience. Currently Non-Executive Director of Swick Mining Services (ASX:SWK), Chairman of Schrole Limited (ASX:SCL) and Serpentine Limited (ASX:S3R) and Non-executive Director of De.mem Limited (ASX:DEM) and Osteopore Limited (ASX: OSX)	Corporate adviser to various private & ASX listed companies with over 20 years of corporate and commercial experience in the IT, resource and gas industries	Sales & Finance Executive with 17 years' experience; Established, grew and ran national reseller networks for General Electric, Halifax Bank of Scotland Australia, Commonwealth Bank. Former partner of a boutique investment bank.

ClearVue's Technology – An Overview



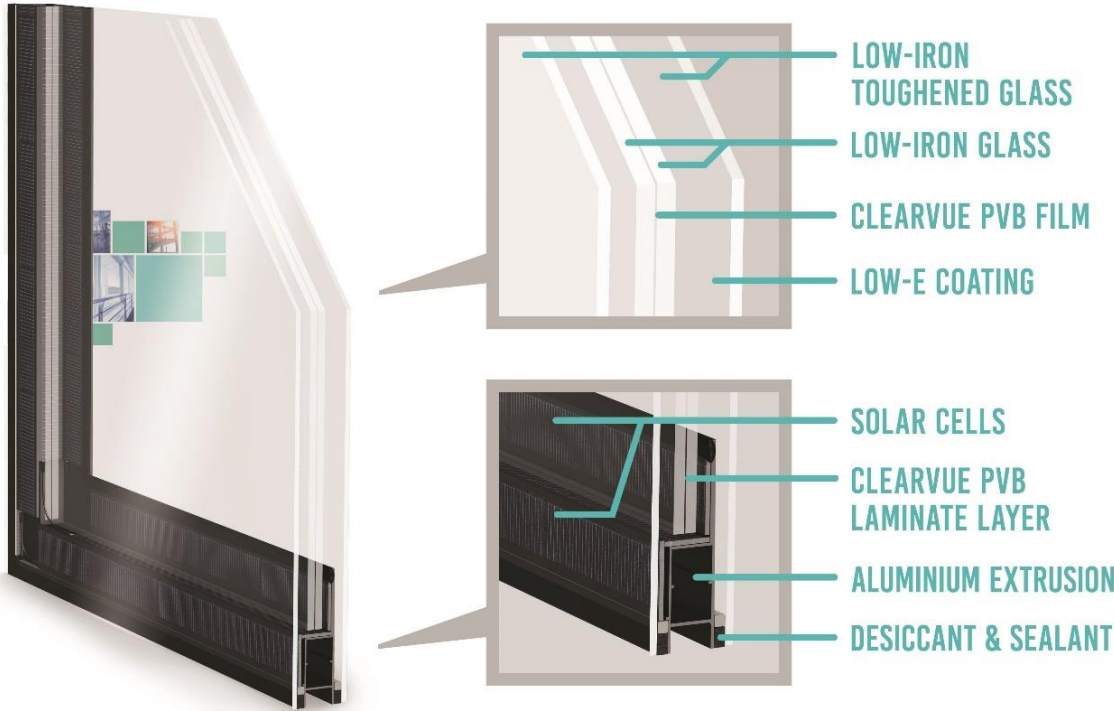
- ❑ ClearVue's patented technology sits within an activated interlayer between two panes of glass.
- ❑ Visible light (VIS) passes through the glass
- ❑ Micro & nano particles interact with Ultraviolet (UV) radiation which is down-converted to longer wavelengths and scattered along with Infrared (IR) light to the edges of the glass
- ❑ IR is collected by Photovoltaic (PV) cells and produces electricity
- ❑ Reduces heat and blocks damaging UV and IR radiation
- ❑ Insulation properties reduce heating and cooling costs
- ❑ ClearVue has extensive IP protection on its technology and products - **85 granted patents** and 40 patent applications throughout the World



ClearVue's Product

SCALABLE - The ClearVue product is both scalable in size: ¼sqm, ½sqm, ¾sqm, 1sqm , 1.2sqm , 1.4sqm, etc. up to **3 sqm**; *and* scalable in terms of production and manufacturing (via multiple licensed manufacturers in different territories)

The ClearVue glass/window product is both **CLEAR** and **FUNCTIONAL**



Key Target Markets:	Key Specifications:
☐ Agriculture and Horticulture	☐ Ultra clear - up to 70% transparency (VLT/AVT)
☐ Commercial and Residential	☐ Power generating - 30 W/m2 peak power (anticipated ≈ 50 W/m2 possible through ongoing R&D)
☐ Public Amenities	☐ Insulating - U-factor 1.26 W/(m2 °K)

Size Range

ClearVue can create varying IGU panel side lengths of between 600mm up to 2550mm and provide for more than **45 different IGU panel size combinations** catering for most window use-cases and applications.

Latest Size

2.3m high x 1.2m wide (2.76 sqm)



Commercial & Residential Applications



Large market opportunity – demand for BIPV solutions is limited by product characteristics – there are no high energy, architecturally acceptable transparent colourless products except ClearVue:

- ❑ By 2025 there will be more than 29 mega cities with 10 million plus people*
- ❑ Buildings can be a significant source of their own energy needs
- ❑ Insulation properties reduce heating and cooling costs
- ❑ Building owners obtain a faster payback from energy generating structures
- ❑ One of few glass products with a realistic carbon embodiment payback
- ❑ Skylights are the fastest new window market globally
- ❑ Emerging opportunities in mini-homes. Collaboration agreements for Sweden and Australia in place.

* Source: UN Report on World Urbanisation & World Energy Outlook Report 2014



Small Home Applications



ARCFORMIS
DESIGN INNOVATION

MIRRECO™



Mirreco mini-home project preparations well underway. Please see 30 September ASX Announcement for information:
<https://www.asx.com.au/asxpdf/20190930/pdf/44902xbqfldxnc.pdf>

Public Amenities & Agriculture

- ❑ Free energy in public places, e.g. libraries, or charge your mobile phone at a bus stop
- ❑ Provide energy in developing countries in public buildings such as schools without large plots of adjacent land needed for solar arrays
- ❑ Awnings, Atriums, Skylights, Road barriers
- ❑ Waste management services and water purification
- ❑ Powering IoT sensors and building electronics
- ❑ Food and food security is a global multi billion-dollar industry. Key markets are China, Europe and USA.
- ❑ Technology presents opportunity for self powering greenhouses



Case Study – Shopping Centre at Warwick Grove WA



- ❑ ClearVue has **successfully deployed** its technology at the Vicinity Group's **Warwick Grove Shopping Centre** in Western Australia.
- ❑ The atrium entry glass includes 18 of ClearVue PV's triple-glazed, low-e, power-generating IGU panels.
- ❑ The PV glass charges a battery for energy storage and is providing power for lighting and outside signage.
- ❑ Live data of power being generated is being publicly displayed on site inside the centre to provide centre management an insight into energy management and cost savings.
- ❑ **Peer-reviewed high-impact paper** published 24 September 2019 on the performance and efficacy of the Warwick Grove installation **confirms power performance and commercial importance** of the ClearVue product and technology. Paper has reached **top 5% readership of all published research papers globally** since publication.¹



¹ See: ASX Announcement <https://www.asx.com.au/asxpdf/20190930/pdf/44902xbqfldxnc.pdf> and Media Release <http://www.clearvuepv.com/scientific-paper-validating-cpv-technology-trending-globally-in-top-10-of-research-publications-tracked/>

Product Pipeline

- ❑ In conjunction with Arup, ClearVue are developing a number of new products to broaden the Company's product offering and drive further growth.
- ❑ In particular, the Company are developing a range of 'smart façade' solutions which integrate ClearVue's proprietary solar technology with smart systems such as automatic blinds, electrochromic window tinting and open and closing functionality.
- ❑ Arup estimates that integrating a battery for blind motors or electrochromic switchable glass powered by ClearVue PV eliminates the need for electrical wiring to the window with **potential savings of up to \$1000 per façade panel.**

*This self-powering automatic casement window can be **retrofit into existing buildings.***

*It will learn the optimum **temperature and airflow** requirements of the building occupants.*

*The window will **automatically open and close** to optimise building temperature and airflow. The **rain sensor** allows the window to close in wet weather.*



**AUTOMATICALLY
OPENS & CLOSES WITH
CHANGING WEATHER**



*This smart façade uses an **automated blind** to regulate building **temperature and lighting** comfort.*

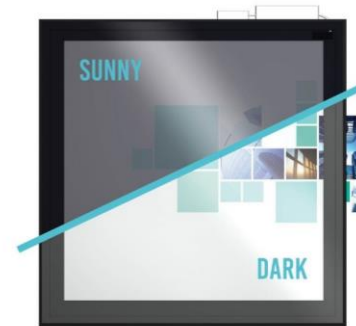
*The blind operates within a **closed cavity** and is powered by a small motor that activates in response to outdoor solar conditions and the requirements of the building occupants.*

*Our ClearVue PV panel makes the system fully **self-powered**, removing the need for cabling to the façade.*

*These smart facades utilise **electrochromic technology.** This enables our glass to automatically tint and therefore adjust building **temperature and lighting** comfort.*

*The panels can be **retrofit** into existing buildings with **no need for cables**, as they are completely self-powering.*

*Light sensors and learning algorithms give these windows intelligence to **optimise occupant health and wellbeing.***



**WINDOWS AUTOMATICALLY
TINT TO ADAPT TO LIGHTING
CONDITIONS**

**EXTERIOR
FRESH AIR
ENTERS VENTS**



**INTERIOR
AIR FLOW
REGULATED
BY DAMPER**



*This intelligent panel incorporates **natural ventilation** with an **automatic motorized damper**, enabling optimized control of a building's ventilation.*

*The interior of the façade is embedded with a **CO₂ sensor**, while the exterior contains a **rain sensor.***

*This system allows for **automatic night flush**, and has the added benefit of **acoustic damping.***

Business and Revenue Model

ClearVue will derive revenues from:

- ❑ **Direct sales:** The Company will initially sell and supply fully assembled IGU/window products direct to distributors and licensed channel partners in Australia and worldwide. Then, **as manufacturing licensees are appointed in different territories the revenue streams that follow will apply:**
- ❑ **Component sales:** The company will sell technology/product components to its manufacturing licensees including its proprietary nano and micro particle doped activated interlayer *and* its proprietary mini solar photovoltaic strips for use inside of each integrated glazing unit;
- ❑ **Royalty payments:** The Company intends to charge a flat USD royalty fee per sqm of ClearVue glass/technology sold by a manufacturer or distributor business;
- ❑ **Licence fees:** The Company will in some cases charge a fee to manufacturers and/or distributors for the right to manufacture and/or distribute and sell the ClearVue products; and
- ❑ **Upsell opportunities:** The Company will offer upsell opportunities to its licensees including the sale of data and access to information (eg. IOTStream) for which it will receive a commission/percentage.

Size of the Market

“By 2060, the world is projected to add 230 billion m² (2.5 trillion sq ft) of buildings, or an area equal to the entire current global building stock. This is the equivalent of adding an entire New York City to the planet every 34 days for the next 40 years.” (Zero Code: <https://zero-code.org/>)

- Global market for building-integrated photovoltaic (BIPV) technologies was USD \$2.4 billion in 2016. Market to grow to USD \$4.3 billion by 2021 (with a compound annual growth rate (CAGR) of 12.2% for the period 2016 to 2021).¹
- ClearVue’s target market represents in excess of 2.1 billion sqm² of glass per annum (total market size 5.5 billion+ sqm of glass per annum)# (**Target Market**).

Sources:

1. <https://www.bccresearch.com/market-research/energy-and-resources/building-integrated-photovoltaics-markets-report-egy072C.html>
2. https://www.nsg.com/~media/NSG/Site%20Content/Temporary%20Downloads/Japanese/NSGFGI_2011%20EN2.ashx
3. ClearVue does not represent that it will be able to obtain such market share or that such revenue can be achieved. See Disclaimer Slide Page 2.

Revenue Opportunity

- ❑ ClearVue's business plan is based around a licensing model where (1) a royalty and CPV's two main IP components ((2) nano/micro particle doped interlayer and (3) photovoltaic strips) are sold to ClearVue's manufacturing licensees at approximately USD \$245 per sqm (combined revenue to CPV)*
- ❑ It is expected that a small 10 floor 25,000 sqm building could deploy approx. 3,150 sqm minimum of ClearVue product (assuming 3 building sides of 50m long and part floors of 2.1m high only)#.
- ❑ A single large building, for example the One World Trade Center (Freedom Tower) New York City (right) has over 93,000 sqm of glass.
- ❑ Minimum sales requirements of a distribution only licensee or a manufacturing/distribution licensee is: 5,000 sqm for year 1, 10,000sqm for year 2, 20,000 sqm for year 3, 30,000 sqm for year 4 & 40,000 sqm for year 5.
- ❑ One licensee (only) achieving their performance criteria equates to over USD \$25m in revenue over 5 years.

Notes:

*Complete ClearVue IGU's initially to be sold in Australia by ClearVue to gain market acceptance. Approx. per sqm rate may change based on order quantities and scaling, country and project specific requirements.

See ASX Announcement - Technical Update 28/03/2019 - <https://www.asx.com.au/asxpdf/20190328/pdf/443v6jr2zhbvm7.pdf>



ClearVue's Research Partners



Edith Cowan University

ClearVue has partnered with Edith Cowan University (ECU) in Perth Western Australia since 2011 to develop the core IP that can convert a pane of glass into a **luminescent solar concentrator** (LSC). ClearVue has entered into an exclusive agreement for contracted R&D for the development of ClearVue's core technologies.

ECU is also working on a new research project to develop **all-inorganic micropatterned clear thin film solar** cells onto glass which we hope to integrate into the exiting products and as a new stand alone technology.



Nanyang Technological University

ClearVue has signed a collaboration agreement for with Nanyang Technology University (NTU) (Singapore) and Singapore HUI Alliance for Research and Enterprise Ltd research to explore **printing of solar PV** amongst other things.



University of New South Wales



ClearVue has signed a Research Agreement with the World renowned UNSW School of Photovoltaic and Renewable Energy Engineering to explore the use of **quantum dots** in combination with ClearVue's existing LSC technology or as a stand-alone for new applications.

Roadmap 2019 - The Next 3 Months:

2H
2019

- For earlier milestones please see earlier Investor Presentation released 09/09/2019
- Aim to Increase size (greater than 2m x 1m) to ensure architectural buy-in (building floor height) ✓
- Appoint Chief Commercial Officer ✓
- **Achieve certifications necessary for global sales** - Underwriters Laboratories (UL) for North America and the International Electrotechnical Commission (IEC) for Europe & U.A.E.  
- Beyond PV Taiwan manufacturing MOU expected to convert to a signed contract (PV Strips); exclusive OEM supply agreement. Expected USD \$3.5m investment in their automation capabilities for a dedicated CPV production line.
- Appoint licensee(s) in South Africa.
- Seiko Wall manufacturing MOU expected to convert to signed Manufacturing Agreement for Singapore and Malaysia.

Roadmap 2020 – Goals for the Following 12 Months:

1H
2020

- Appoint licensee(s) and continue negotiations on first direct commercial sales
- Appoint experienced CFO and Production Engineer
- Begin recruitment for experienced International CEO
- **Aim to increase power to 50w+ per sqm**

2H
2020

- **First orders expected from licensee Grafsol in the U.A.E.** (performance requirements beginning post IEC certification)
- **First orders expected from Asia Pacific**
- Appoint licensee(s) in Europe / US
- Look to close first orders (both direct sales and via licensees)
- **First orders expected from US Licensee**
- Establish North American marketing office
- **First Orders expected from South African / European Licensees**
- Establish European marketing office
- Appoint licensed distributor and/or manufacturer / JV in China for sales inside mainland China



info@clearvuepv.com



www.clearvuepv.com



facebook.com/clearvue/



linkedin.com/company/clearvuepv/



+61 8 9220 9020



ClearVue^{PV}