



UNITED OVERSEAS AUSTRALIA LTD

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ASX Announcement

6 November 2019

Vietnam Office Development Project

Ho Chi Minh City

On 18th March the company announced that it had entered into a Letter of Offer to acquire a development site in Ho Chi Minh City, Vietnam subject to satisfactory due diligence being completed.

This has now been finalised and the company through its wholly owned subsidiary has on November 5th signed a contract with Phu My Hung Development Corporation for the acquisition of the development site.

Details of the proposed project are:

Location: Tan Trao St, District 7, Ho Chi Minh City, Vietnam

Proposal Project: 30 storey office;
Tower of 30 floors

Site Area: 5500 Square Metres

Acquisition Price: \$AUD 34.5 Million

Further details in respect of the project will be released as they are available.

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