

6 November 2019

## Strategic Placement

### HIGHLIGHTS

- **Conditional Strategic Placement to raise \$0.5M**
- **Strong sophisticated and institutional interest**

Lindian Resources Limited (“**Lindian**” or “**Company**”) (ASX Code: LIN) is pleased to announce that it has received commitments to raise \$0.5M in a conditional strategic placement (“**Placement**”) to sophisticated and institutional investors.

The Placement requires that two specific conditions are met, these conditions precedents (“CP”) are:

- the Company’s placement capacity being refreshed at the Annual General Meeting (AGM) being held on the 15th November; and
- shareholders approve the Company’s previously announced transaction to acquire the Gaoual Bauxite Project in Guinea at the Annual General Meeting (“**Project**”).

If either of these CPs are not met, the Placement will not proceed.

In order for the CP’s to be met the date for the settlement of the funds will be post the AGM vote and refreshing of the Company’s placement capacity.

**Managing Director Shannon Green Commented:** “This placement ensures the Company is appropriately funded to undertake all currently planned works and general working capital whilst prudently minimising the need to draw down on its loan facility.

### PLACEMENT

*The Conditional Placement will comprise the issue of up to 31.25 million fully paid ordinary shares (“New Shares”), with attaching options on a 1:2 (“New Options”) to be issued subject to:*

- *the Company’s placement capacity being refreshed at the Annual General Meeting (AGM) being held on the 15<sup>th</sup> November; and*
- *Shareholders approving the Company’s previously announced transaction to acquire the Gaoual Bauxite Project in Guinea.*

*The New Shares will be issued at an issue price of \$0.016 per Share to professional and sophisticated investors, raising \$0.5 million (before costs).*

*The New Shares issued under the Placement to unrelated parties (totaling 31.25 million) will be issued subject to the Company refreshing its 7.1 capacity at the Company’s Annual General Meeting.*

*The New Shares will rank equally with existing fully paid ordinary shares.*

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Asimwe Kabunga

**Managing Director**  
Shannon Green

**Non-Executive Director**  
Matt Bull

**CFO and Company Secretary**  
Nick Day



ASX Code : LIN.AX



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*The New Options will be unquoted securities exercisable at \$0.02 per Share  
expiring 3 years from issue.*

**For further information, please contact:**

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