

7 November 2019

SICINY-2 WELL APPRAISAL OPERATIONS: MATERIAL SERVICES CONTRACT AWARDS

Ansila Energy NL (**ANA** or the **Company**) is pleased to announce that preparations for appraisal operations at the Siciny-2 (Gora) wellsite, targeting 1.6 Tcf¹ of 2C contingent resources, continues to progress according to the schedule below following the award of material service contracts.

Gemini Resources (Operator, 65%) has recently awarded contracts to the following leading oilfield service providers for equipment and services to be mobilised to the wellsite this month:

- **Halliburton** – Hydraulic fracturing equipment, pumping services and wellbore service/completion tools;
- **Weatherford International** – Well testing services.

Purchase orders for other essential items for the well re-entry and fracture stimulation such as proppant, tubing and tubing hangars have also been issued and are being organised for transport to the wellsite in preparation for the Siciny-2 well re-entry and appraisal operations.

The estimate of timing for the frac and well test operations are now as follows:

MONTH	OPERATIONS
October 2019	Site preparation (underway)
November 2019	Well integrity survey and testing Well clean out Perforation of Carboniferous reservoir
December 2019	Two-stage hydraulic frac of the Carboniferous reservoir Commence well test

We look forward to providing investors with further updates on commencement of operations at the Siciny-2 wellsite later this month.

¹ Volume estimates are from Netherland, Sewell & Associates, Inc, report entitled "Estimates of Reserves and Future Revenue and Contingent Resources and Cash Flow to the Gemini Resources Ltd Interest and Gross (100%) Prospective Resources in Certain Oil & Gas Properties located in the Nowa Sol and Gora Concessions Permian Basin, Onshore Poland as of May 1, 2019" (**Report**).



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About Ansila Energy:

Ansila's earn-in transaction to the Gora and Nowa Sol concessions, onshore Poland, will see the Company acquire a 35% interest from Gemini Resources Limited by spending a total of A\$6.15m² on those concessions with work programs designed to unlock and prove the commercial viability of two potentially large unconventional resources plays:

- **Siciny-2 (Gora):** Flow testing the previously discovered 2C contingent resources of 1.6 Tcf¹ (circa 270 MMboe) of unconventional gas in an extensive Carboniferous reservoir scheduled for completion in Q4 2019; and
- **Jany-C1 (Nowa Sol):** Flow testing the previously discovered 2C contingent resources of 36 MMbbls¹ of oil within tight Zechstein Dolomite formation scheduled for completion in Q2 2020.

² Based on an exchange rate of 1AUD: 0.55GBP or 1AUD: 0.71USD

Forward Looking Statements

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