

7 November 2019

SICINY-2 WELL APPRAISAL OPERATIONS: MATERIAL SERVICES CONTRACT AWARDS

Ansila Energy NL (**ANA** or the **Company**) is pleased to announce that preparations for appraisal operations at the Siciny-2 (Gora) wellsite, targeting 1.6 Tcf¹ of 2C contingent resources, continues to progress according to the schedule below following the award of material service contracts.

Gemini Resources (Operator, 65%) has recently awarded contracts to the following leading oilfield service providers for equipment and services to be mobilised to the wellsite this month:

- **Halliburton** – Hydraulic fracturing equipment, pumping services and wellbore service/completion tools;
- **Weatherford International** – Well testing services.

Purchase orders for other essential items for the well re-entry and fracture stimulation such as proppant, tubing and tubing hangars have also been issued and are being organised for transport to the wellsite in preparation for the Siciny-2 well re-entry and appraisal operations.

The estimate of timing for the frac and well test operations are now as follows:

MONTH	OPERATIONS
October 2019	Site preparation (underway)
November 2019	Well integrity survey and testing Well clean out Perforation of Carboniferous reservoir
December 2019	Two-stage hydraulic frac of the Carboniferous reservoir Commence well test

We look forward to providing investors with further updates on commencement of operations at the Siciny-2 wellsite later this month.

¹ Volume estimates are from Netherland, Sewell & Associates, Inc, report entitled "Estimates of Reserves and Future Revenue and Contingent Resources and Cash Flow to the Gemini Resources Ltd Interest and Gross (100%) Prospective Resources in Certain Oil & Gas Properties located in the Nowa Sol and Gora Concessions Permian Basin, Onshore Poland as of May 1, 2019" (**Report**).



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About Ansila Energy:

Ansila's earn-in transaction to the Gora and Nowa Sol concessions, onshore Poland, will see the Company acquire a 35% interest from Gemini Resources Limited by spending a total of A\$6.15m² on those concessions with work programs designed to unlock and prove the commercial viability of two potentially large unconventional resources plays:

- **Siciny-2 (Gora):** Flow testing the previously discovered 2C contingent resources of 1.6 Tcf¹ (circa 270 MMboe) of unconventional gas in an extensive Carboniferous reservoir scheduled for completion in Q4 2019; and
- **Jany-C1 (Nowa Sol):** Flow testing the previously discovered 2C contingent resources of 36 MMbbls¹ of oil within tight Zechstein Dolomite formation scheduled for completion in Q2 2020.

Please refer to the qualified person's statement relating to the reporting of contingent resources on the Gora and Nowa Sol concessions in Ansila's ASX Announcement dated 4 July 2019 (see Schedule 2). The Company is not aware of any new information or data that materially affects the information included in this announcement and all the material assumptions and technical parameters underpinning the estimates in this announcement continue to apply and have not materially changed.

² Based on an exchange rate of 1AUD: 0.55GBP or 1AUD: 0.71USD

Forward Looking Statements

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