



ROTOGRO

ASX Release

8 November 2019

RotoGro Negotiating Malaysian & Thailand Technology, Royalty and Growing Management Agreement

Highlights

- RotoGro previously entered into a Memorandum of Understanding with Rotary Garden Systems SDN BHD for its proposed cannabis cultivation projects in Malaysia and Thailand
- Rotary Garden Systems SDN BHD to fund the development and buildout of the proposed state-of-the-art lawful cannabis cultivation facility
- Formal negotiations for a Technology, Royalty and Growing Management Agreement ongoing and are expected to be formalized in the coming weeks.

Roto-Gro International Limited (“ASX:RGI”, “RotoGro” or the “Company”) is pleased to announce that it expects to finalize negotiations in the coming weeks with Rotary Garden Systems SDN BHD (“RGS”) to enter into a Technology, Royalty and Growing Management Agreement (the “Agreement”) for state-of-the-art lawful cannabis cultivation facilities located in Malaysia and Thailand.

Overview: The Malaysian Cannabis Cultivation Project.

RotoGro and RGS (collectively, the “Parties”) intend to execute the Agreement, pursuant to which the Parties will endeavour to secure a license from the Malaysian and Thailand governments to cultivate, process, sell, and export lawful cannabis. RotoGro and RGS intend to acquire and build-out state-of-the-art lawful cannabis cultivation facilities outfitted with RotoGro’s patented and proprietary Rotational Garden, Fertigation and iGrow Software Systems. The state-of-the-art facilities will be the first of their kind in Asia and development of these facilities is consistent with RotoGro’s efforts to gain a foothold in the Asian lawful cannabis cultivation market for the lawful sale and export of cannabis world-wide.

RGS will provide the capital expenditure deemed necessary by the Parties to fund the proposed new business venture, while RotoGro will sell RGS its patented and proprietary Rotational Garden, Fertigation and iGrow Software Systems together with its operational expertise to manage the lawful cannabis cultivation facilities in Malaysia and Thailand. This venture is consistent with the Company’s

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Michael Di Tommaso (Executive Director)
Michael Slater (Non-Executive Director)
Jamie Myers (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Melanie Leydin

Company Secretary

Melanie Leydin





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strategy to move from capital intensive projects in favour of de-risked global partnerships with well funded operators without the time or financial barriers to entry, whilst sustaining technology sales and a clear path to operational revenue.

RotoGro's CEO, Mr. Adam Clode, states, "Discussions to enter into a Technology, Royalty and Growing Management Agreement with RGS are progressing very well. RotoGro is extremely excited as it moves closer to executing this Agreement. We believe this Agreement will secure RotoGro's position in the lawful cannabis space in Asia. Strategically aligning ourselves with RGS, a well-funded group with an understanding of the Malaysian and Thailand lawful cannabis marketplace, will be progressive step forward for the Company, increasing shareholder value as we broaden RotoGro's global presence."

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For more information please contact

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About Roto-Gro International Limited

Roto-Gro International Limited is an Australian-based company with global operations focused on the cultivation of lawful cannabis and perishable food (produce) which take advantage of its proprietary, patented, and patents-pending technology in the stackable rotary hydroponic garden space.

The Company has collaborated with Gibio Inc. and Freshero Pty Ltd. These ventures leverage RotoGro's patented rotational hydroponic garden systems, crop management fertigation hardware and proprietary software systems to produce greater yields and lower operating costs. In addition, the Company has entered into a Share Purchase Agreement to acquire all the issued and outstanding shares in the capital stock of Supra THC Services Inc. which holds a Dealer's License issued by Health Canada for lawful cannabis. The Company has also entered into a Share Purchase Agreement to acquire 51% of the issued and outstanding shares in the capital stock of

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Medical Compassion Canni Farms Inc. which is a late stage Health Canada cannabis cultivation and processing license applicant.

RotoGro's wholly owned subsidiary, Global Fertigation Solutions Inc. ("GFS"), provides a patent-pending specialized business line for water treatment and nutrient management in the viticulture, perishable foods and lawful cannabis space. GFS has successfully provided design solutions, installations and ongoing service contracts for licensed lawful cannabis facilities in the State of Nevada, USA and is embarking on expanding this offering globally.

The Company continues its focus on expanding into industry synergistic opportunities; exploring strategic partnerships in related markets which include, perishable food (produce) partnerships, lawful cannabis license ownership, growing management services, industry leading nutrients, emerging tissue culture (micropropagation) expertise and other supporting faculties of hydroponic growing.

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