

8<sup>th</sup> November 2019 ASX ANNOUNCEMENT

## Panache Project – Diamond Drilling Update

### Panache Project - Cu-Ni-Co-Au-PGE, Greater Sudbury, Canada

Rumble Resources Limited (“Rumble” or “the Company”) (ASX: RTR) advises that final assay results from the recent Panache Project drill program returned low tenor copper, nickel and PGE from massive pyrrhotite and pyrite associated with highly deformed siliceous metasediment in contact with gabbro. Massive iron sulphides were remobilised along a wide shear zone and correlate with two parallel conductors previously defined by a ground TEM (transient electro-magnetic) survey.

Rumble will now complete a final review before making a decision on the project.

**Rumble’s Managing Director, Mr Shane Sikora, said:** “Rumble’s clear strategy is to generate and option a pipeline of quality base and precious metal projects capable of low cost exploration to drill test for world class high grade discoveries, providing multiple avenues to discovery.

Whilst the Panache results are disappointing, the Board’s strategy mitigates the reliance on one project’s exploration results. In line with our strategy Rumble has 8 near term catalysts on 7 projects prior to the end of December 2019, providing multiple opportunities for a significant re-rating”.

### **Eight Near Term Catalysts to December 2019 (See Image 2 for exploration timeline)**

- 1. Drill down plunge of high-grade Au Western Queen Central Deposit**  
Western Queen Au Project, Mt Magnet - Western Australia  
**Commenced**
- 2. JV partner AIC Mines drill targeting Tier 1 Cu-Au deposits**  
Lamil Cu-Au Project, Paterson Province - Western Australia  
**Commenced**
- 3. Drill down plunge Cu-Au feeder zone targeting high-grade Cu-Au**  
Munarra Gully Cu-Au-Co Project, Cue - Western Australia
- 4. Follow up drilling of high-grade Co discovery - 10km open & untested**  
Munarra Gully Cu-Au-Co Project, Cue - Western Australia
- 5. JV partner IGO follow up drilling of high-grade Au discovery**  
Thunderstorm Ni-Cu-Au Project, Fraser Range - Western Australia
- 6. Drill targeting Sudbury “Offset Dyke” massive Ni-Cu-PGM deposits**  
Long Lake Ni-Cu-PGM Project, Sudbury - Canada
- 7. Drill targeting (14 Targets) epithermal to porphyry deposits**  
Braeside/Barramine Zn-Pb-Cu-Ag-Au-V, Pilbara - Western Australia
- 8. Drill targeting ‘open-pittable’ flat lying sandstone hosted Zn-Pb Deposits**  
Earaheedy Zn-Pb Project, Wiluna - Western Australia



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Mr Matthew Banks  
Non-executive Director

Mr Michael Smith  
Non-executive Director

Mr Steven Wood  
Company Secretary

Mr Mark Carder  
Exploration Manager



# Rumble Pipeline of Projects - Multiple Avenues to Discovery

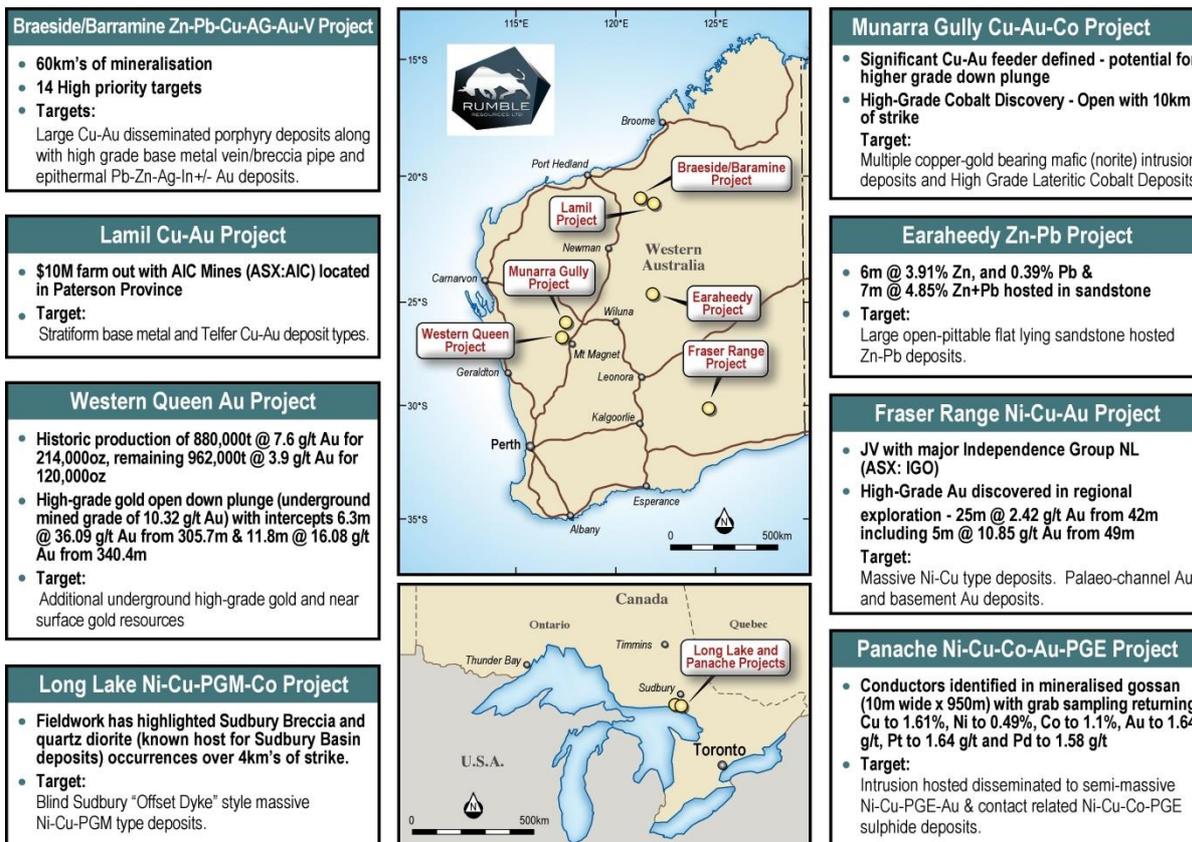


Image 1. Rumble location of Projects

## Executing Pipeline of Projects Strategy

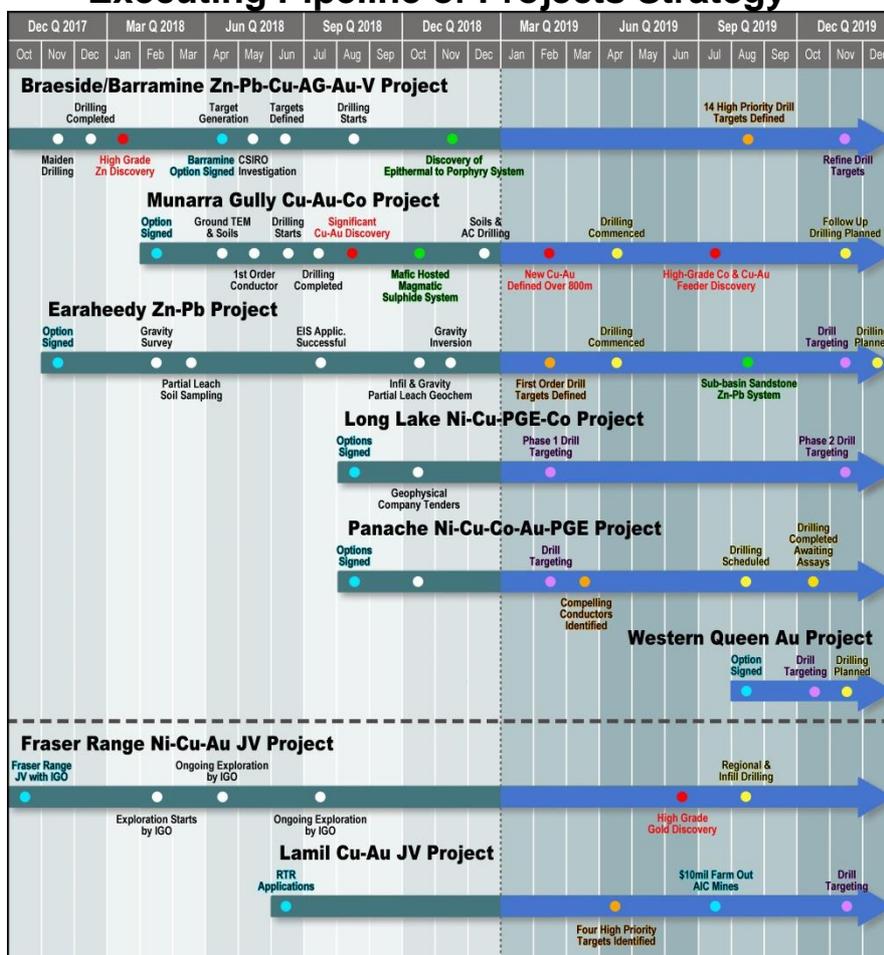


Image 2. Rumble Schedule of Exploration



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### **About Rumble Resources Ltd**

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

### **Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.