Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Primewest Group Limited Primewest Property Fund ABN Primewest Group Limited (ACN 636 344 137) Primewest Property Fund (ARSN 636 405 635)

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | David Jacob Schwartz |
|---------------------|----------------------|
| Date of appointment | 20 September 2019 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

15,737 stapled securities in Primewest Group Limited and Primewest Property Fund ("Stapled Securities") jointly held by David Jacob Schwartz and Ian Schwartz as atf the Pearl Kirstein Trust

373,207 Stapled Securities jointly held by David Jacob Schwartz and Ian Schwartz atf the Schwartz Trust

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of | Number & class of Securities |
|---|--|
| interest Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Sharecor Pty Ltd (Mr Schwartz is the sole director and sole shareholder of Sharecor Pty Ltd) | 654,002 fully paid Stapled Securities |
| Circlestar Pty Ltd atf The David Schwartz Family Holdings Trust (Mr Schwartz is the sole director and sole shareholder of Circlestar Pty Ltd and is a beneficiary of the David Schwartz Family Holdings Trust) | 59,994,513 fully paid Stapled Securities |
| Alet Investments Pty Ltd (Mr Schwartz is a director and a shareholder of Alet Investments Pty Ltd) | 6,659,881 fully paid Stapled Securities |
| Emphatec Pty Ltd (Mr Schwartz is a sole director of Emphatic Pty Ltd and the sole shareholder via his sole shareholding in Tetrahedron Pty Ltd) | 46,307 fully paid Stapled Securities |
| Four Site Investments Pty Ltd (Mr Schwartz is a director and shareholder of Four Site Investments Pty Ltd) | 155,527 fully paid Stapled Securities |
| Infinite Fields Pty Ltd (Mr Schwartz is a director and sole shareholder of Infinite Fields Pty Ltd through his sole shareholding in Tetrahedron Pty Ltd) | 7,744 fully paid Stapled Securities |
| R U Fourways Pty Ltd (Mr Schwartz is a director and shareholder of R U Fourways Pty Ltd) | 172,855 fully paid Stapled Securities |
| Schwartz SF Pty Ltd atf David Schwartz Superannuation Fund (Mr Schwartz is sole director and | 57,025 fully paid Stapled Securities |

⁺ See chapter 19 for defined terms.

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| shareholder of Schwartz SF Pty Ltd and is a beneficiary of the David Schwartz Superannuation Fund) | |
|---|---|
| Tetrahedron Pty Ltd atf the Shira Schwartz Investment Trust (Mr Schwartz is sole director and shareholder of Tetrahedron Pty Ltd) | 13,503 Stapled Securities |
| Tetrahedron Pty Ltd atf the Percy Schwartz Trust (Mr Schwartz is sole director and shareholder of Tetrahedron Pty Ltd atf the Percy Schwartz Trust) | 20,947 Stapled Securities |
| Tetrahedron Pty Ltd atf the Gabrielle Schwartz Investment Trust (Mr Schwartz is sole director and shareholder of Tetrahedron Pty Ltd atf the Gabrielle Schwartz Investment Trust | 12,750 Stapled Securities |
| Tetrahedron Pty Ltd atf the Marc Schwartz Investment Trust (Mr Schwartz is sole director and shareholder of Tetrahedron Pty Ltd atf the Marc Schwartz Investment Trust) | 12,867 Stapled Securities |
| The Jacobson Institute For Sight And Sound Pty Limited (Mr Schwartz is a director and shareholder of The Jacobson Institute For Sight And Sound Pty Limited) | 47,401 fully paid Stapled Securities |
| The Sports Café Australia Pty Ltd (Mr Schwartz is a director and shareholder of The Sports Café Australia Pty Ltd) | 1,021,431 fully paid Stapled Securities |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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⁺ See chapter 19 for defined terms.

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| Detail of contract | N/A |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |
| | |

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⁺ See chapter 19 for defined terms.