

Orcoda Limited  
Unit 312, 434 St Kilda Road,  
Melbourne, Vic, 3004 Australia  
Tel +61 3 9866 7333  
[www.orcoda.com](http://www.orcoda.com)

**ASX RELEASE**

**11 November 2019**

### **R&D Tax Incentive Refund Received**

**Orcoda Limited (ASX: ODA)** ('Orcoda' or 'the Company') is pleased to advise that it received within its subsidiaries an R&D Tax Incentive refund totalling \$400,853 for the 2018/19 financial year.

The cash inflow reflects Orcoda's support for Australian based R&D which allows the Company to continue to improve and innovate its software and solutions.

The R&D Tax Incentive is an Australian Government program where eligible companies receive cash refunds for 43.5% of eligible R&D expenditure.

**-ENDS-**

**For more information please contact:**

Geoffrey Jamieson, Managing Director  
+61 3 9866 7333  
[info@orcoda.com](mailto:info@orcoda.com)

### **ABOUT ORCODA**

*Orcoda Limited (ASX: ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.*

*Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.*

*Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time. [www.orcoda.com](http://www.orcoda.com)*