ASX Announcement 12 November 2019



ECS Botanics granted Manufacture Licence for proposed Tasmanian medicinal cannabis facility

ECS Botanics Holdings Ltd (ASX: **ECS** or **Company**) is pleased to announce it has been granted a Manufacture Licence by the Australian Federal Government's Department of Health Office of Drug Control (**ODC**) for medicinal cannabis operations at its site in Tasmania.

The licence, in addition to subsequent permits, allows ECS to undertake authorised activities for specified drugs (extracts and tinctures of cannabis and cannabis resin) upon development of its proposed medicinal cannabis facility at the site.

This licence authorises ECS to undertake the following activities in specified areas of its licensed premises as provided for in the site plan lodged with the application:

- a) the manufacture of a drug in accordance with one or more manufacture permits;
- b) activities relating to such manufacture, including but not limited to the following (as applicable):
 - i. the supply of the drug;
 - ii. the packaging, transport, storage, possession and control of the drug;
 - iii. the disposal or destruction of the drug.

The licence is valid from 8 November 2019 to 8 November 2020.

To complete the licensing plan for the site, ECS awaits its Cultivation Licence from the ODC, which has been submitted and is under review. ECS will continue to update the market on this licensing in due course.

As it pursues development of the proposed medicinal cannabis facility in Tasmania, ECS has engaged leading medicinal cannabis consultancy group PharmOut, who will assist as a feasibility study is delivered in respect of the facility.

Alex Keach, Managing Director of ECS, commented:

"This is a significant milestone for the company, and great step to becoming a leading diversified cannabis company in Australia. We will now immediately commence a feasibility study, while we look forward to reporting on additional licensing and development milestones."



About PharmOut

PharmOut is an international consultancy founded in 2006 which has grown a strong reputation in offering leading GMP compliance, validation, regulatory, engineering and architectural consulting services solutions to the pharmaceutical and life science industries.

PharmOut provides businesses with a competitive advantage by helping design, build and operate medicinal cannabis cultivation and manufacturing facilities. PharmOut also assists companies with planning, documentation and advises on processes such cultivation and extraction.

About ECS Botanics

ECS Botanics is an agribusiness and hemp food (wholesale and retail) company with its main operations conducted in Tasmania, Australia. ECS has the necessary licenses to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower license in Queensland. ECS holds import and export licenses with the Office of Drug Control (ODC) as well as having been granted a licence for the manufacture of medicinal cannabis. ECS also has an application pending with the ODC for the cultivation of medicinal cannabis.

For further information, please contact:

Alexander Keach
Managing Director
alex@ecsbotanics.com.au
+61 419 323 059

Jason Hine
Chief Operations Officer
jason@ecsbotanics.com.au
+61 419 922 259