
ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) advises that the Closing Date for the current non-renounceable entitlement offer being undertaken pursuant to the Entitlement Issue Prospectus dated 11 September 2019 (**Entitlement Offer**) has been further extended from Friday, 15 November 2019 to Friday, 29 November 2019.

Under the Entitlement Offer, the Company is seeking to raise up to \$991,535 (before costs) through a non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every two (2) Shares held by eligible shareholders on the record date at an issue price of \$0.005 per Share. Eligible shareholders may also apply for additional Shares under the shortfall offer in respect of any entitlements not taken up by other eligible shareholders pursuant to the Entitlement Offer. There is no minimum subscription in respect of the Entitlement Offer.

The revised indicative timetable for the Entitlement Offer is set out below:

Event	Date
Closing Date*	29 November 2019
Shares quoted on a deferred settlement basis	2 December 2019
ASX notified of under subscriptions	4 December 2019
Issue date/Shares entered into Shareholders' security holdings	6 December 2019

*The Directors may extend the Closing Date by giving at least 3 business days' notice to ASX prior to the Closing Date. As such, the date the Shares are expected to commence trading on ASX may vary.

The above dates are indicative only and subject to change. The Company reserves the right, subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules, to change any date, including further extending the Closing Date of the Entitlement Offer, or withdrawing the Entitlement Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of the Shares.

The Entitlement Issue Prospectus for the Entitlement Offer has been mailed to eligible shareholders and is available on the ASX website.

For further information regarding the Entitlement Offer please contact the Chairman or the Company Secretary on +61 (8) 9481 4478.

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For further information, visit www.pacificbauxite.com.au or contact:

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