

12 November 2019

ASX Announcement

## NON-RENOUCEABLE ENTITLEMENT OFFER

### Key Points:

- **Non-Renounceable 1-for-10 rights issue to Eligible Shareholders of fully paid ordinary shares at an issue price of \$0.0065 each to raise up to \$660,000 (before costs)**
- **Shareholders may apply for additional securities as part of the Entitlement Offer shortfall**
- **Funds raised will be used towards additional human resources, technology research & development, marketing and advertising and general working capital.**

**Digital Wine Ventures Limited (“Digital Wine” or the “Company”) (ASX: DW8)** is pleased to announce the lodgement of a prospectus for a pro rata non-renounceable offer to eligible shareholders for the issue of 1 new Share (**New Shares**) for every 10 Shares held at the record date (**Entitlement**) on 18 November 2019 (**Record Date**) at an issue price of \$0.0065 each to raise approximately \$660,000 before costs (**Entitlement Offer**). This provides existing shareholders with the opportunity to invest into the Company on the same terms as the recently completed placement.

The Entitlement Offer also contains an offer of 1 free-attaching Quoted Option for every four New Shares issued (**Entitlement Offer Options**)

Funds raised under the Entitlement Offer will be used towards additional human resources, technology research & development, marketing and advertising and general working capital.

### **Details of the Entitlement Offer**

The Entitlement Offer is available to all Company shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia or New Zealand (**Eligible Shareholders**). The Entitlement Offer is not being extended to any Shareholders with a registered address outside these jurisdictions.

The Entitlements under the Entitlement Offer are non-renounceable. Accordingly, you cannot trade your Entitlement. If you do not take up your Entitlement to securities under the Entitlement Offer by 2 December 2019 (the closing date of the Entitlement Offer), your eligibility to take up your Entitlements will lapse.

Pursuant to the Entitlement Offer, the Company will issue up to approximately 102,115,978 New Shares and 25,528,994 Entitlement Offer Options to raise approximately \$660,000 (before costs).

Shareholders will be able to apply for additional shares beyond their Entitlements pursuant to the shortfall offer (**Shortfall Offer**).

Participants in the placement of Shares completed on 8 November 2019 which raised approximately

\$827,000 are entitled to 1 Quoted Option for every 4 Shares subscribed for and issued under the placement (**Placement Options**). The Placement Options are being offered under the Prospectus on the same terms as the Entitlement Offer Options (**Placement Options Offer**).

As announced on 30 October, Shareholder approval is being sought for the issue of 3,846,154 Shares and 961,538 Quoted Options to Mr James Walker and 23,076,923 Shares and 5,769,231 Quoted Options to Mr Paul Evans pursuant to the Placement. The Directors Quoted Options are included in the Placement Options Offer.

Once the Directors Shares are approved by shareholders, this will bring the total amount raised via the Placement to just over \$1,000,000.

Details of the Entitlement Offer, Shortfall Offer and Placement Options Offer are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and [www.digitalwine.ventures](http://www.digitalwine.ventures) respectively.

The Prospectus will also be dispatched to Eligible Shareholders in accordance with the indicative timetable set out in the Prospectus, as below.

#### PROPOSED TIMETABLE FOR ENTITLEMENT OFFER

Event	Date
Lodgement of Prospectus and Appendix 3B with ASX Option holders notified of Offers	Tuesday, 12 November 2019
Notice of Entitlement Offer sent to Shareholders	Thursday, 14 November 2019
Securities quoted on an "Ex" basis	Friday, 15 November 2019
Record Date for determining Entitlements	Monday, 18 November 2019
Prospectus and Application Form dispatched to Eligible Shareholders	Thursday, 21 November 2019
Opening Date of Entitlement Offer	Thursday, 21 November 2019
Last day to extend the Closing Date of Entitlement Offer	Wednesday, 27 November 2019
Closing Date of Entitlement Offer	Monday, 2 December 2019
Securities quoted on a deferred settlement basis	Tuesday, 3 December 2019
Notification of Shortfall	Thursday, 5 December 2019
Issue date of Securities	Monday, 9 December 2019
Commencement of Securities trading on ordinary settlement basis	Tuesday, 10 December 2019

All dates (other than the date of the Prospectus, the date of lodgement of the Prospectus with ASIC and ASX) are indicative. The Company reserves the right, subject to the Corporations Act and Listing Rules and other applicable laws, to vary any other date of the Offers, including accepting late applications, either generally or in particular cases, without notice.

**ENDS**

**To view our most recent media coverage please visit:**

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

## **WINEDEPOT business overview**

**WINEDEPOT** is a cloud-based technology platform that has been designed to connect wine industry stakeholders to reduce the time, margin and capital wasted in the existing supply chain.

Catering for **producers, distributors, importers and retailers** of all sizes, the vertically integrated trading, order management and logistics platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits the cloud-based technology platform provides stakeholders include:

- Reduced freight costs & shipping times;
- Reduced paperwork & administration;
- Reduced working capital requirement;
- Reduced errors & breakages;
- Increased customer reach;
- Increased customer satisfaction and repeat sales.

**WINEDEPOT's** integrated wine trading and smart logistics platform is being launched in Australia before being expanded into other key markets for Australian wine such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

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**Digital Wine Ventures** (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services.

**For more information** please visit [www.digitalwine.ventures](http://www.digitalwine.ventures) and [www.winedepot.com](http://www.winedepot.com) or **contact:**

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