

## Departure of CEO

**Superior Lake Resources Limited (ASX: SUP) ("Superior Lake" or the "Company")** advises that Chief Executive Officer ("CEO"), Mr David Woodall will be leaving the Company. Mr Woodall will continue in the role of CEO in line with the terms of his employment contract, until a handover of responsibilities to the Board has been completed. The Board would like to thank David for his contribution over the past number of years and wishes him well regarding his future endeavors.

## About the Company

### Superior Lake Resources Limited

Superior Lake Resources Limited is focused on the redevelopment of the Superior Lake Zinc Project in North Western Ontario, Canada. The Project is a high-grade zinc deposit with a JORC resource of 2.35 Mt at 17.7% Zn, 0.9% Cu, 0.38 g/t Au and 34 g/t Ag (ASX announcement 7<sup>th</sup> March 2019) and a Probable Ore Reserve of 1.96Mt at 13.9% Zn, 0.6%Cu, 0.2g/t Au and 26.2g/t Ag (ASX announcement 28<sup>th</sup> August 2019).

Superior Lake Mineral Resource at 3% Zn cut-off grade					
Classification	Tonnage Mt	Zn%	Cu%	Au g/t	Ag g/t
Indicated	2.07	18.0	0.9	0.38	34
Inferred	0.28	16.2	1.0	0.31	37
<b>Total</b>	<b>2.35</b>	<b>17.7</b>	<b>0.9</b>	<b>0.38</b>	<b>34</b>
Superior Lake Ore Reserve at 5.2% Zn cut-off grade					
Classification	Tonnage Mt	Zn%	Cu%	Au g/t	Ag g/t
Probable	1.96	13.9	0.6	0.2	26.2
<b>Total</b>	<b>1.96</b>	<b>13.9</b>	<b>0.6</b>	<b>0.2</b>	<b>26.2</b>

### Reference to previous ASX announcements

In relation to the Mineral Resource estimate previously reported on 7<sup>th</sup> March 2019, Superior Lake confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 7<sup>th</sup> March 2019 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the announcement of 7<sup>th</sup> March 2019 continue to apply and have not materially changed.

In relation to the Ore Reserve estimate previously reported on 28<sup>th</sup> August 2019, Superior Lake confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 28<sup>th</sup> August 2019 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the announcement of 28<sup>th</sup> August 2019 continue to apply and have not materially changed.