

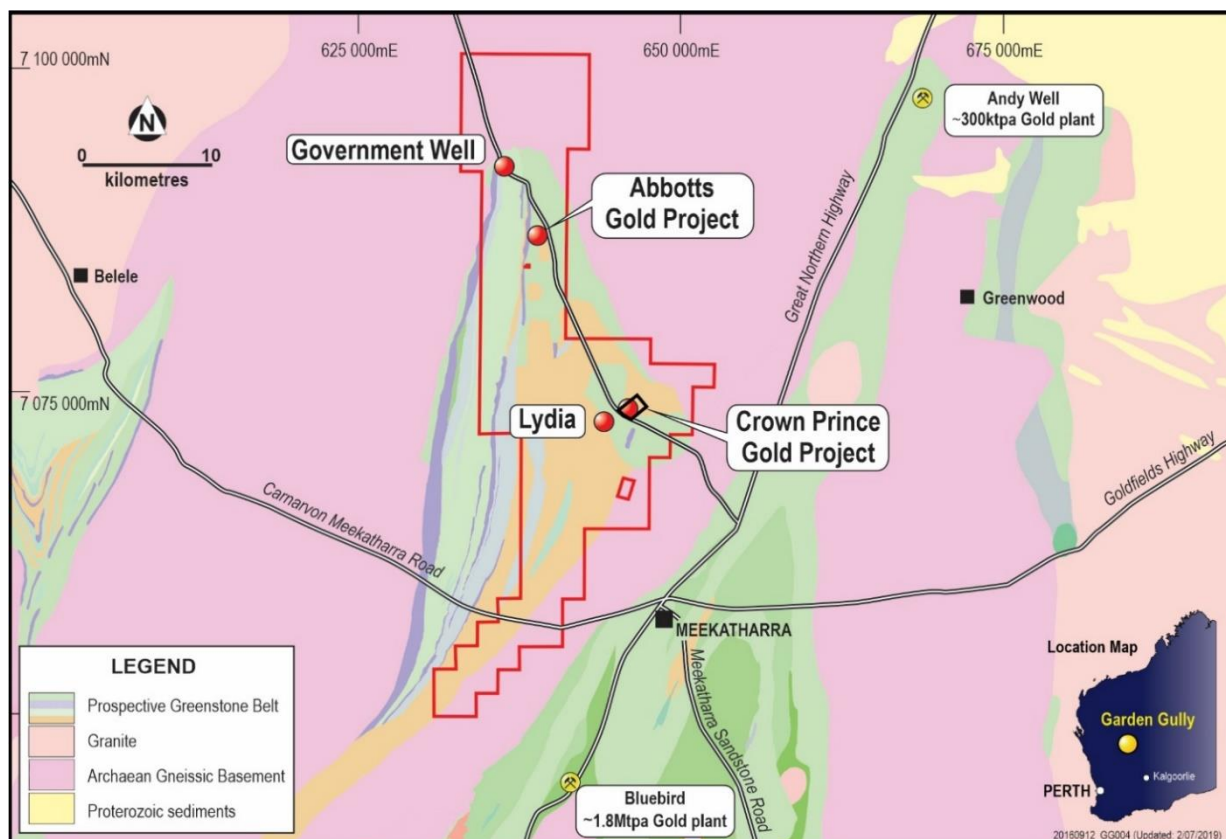
## DEEP DRILLING COMMENCES AT GOVERNMENT WELL

***Ora Gold Limited (Ora Gold) is pleased to announce the commencement of deep drilling of the two broad zones of shallow VHMS base metal mineralisation at the CVG prospect and the wide gold mineralised structure at the CVI prospect.***

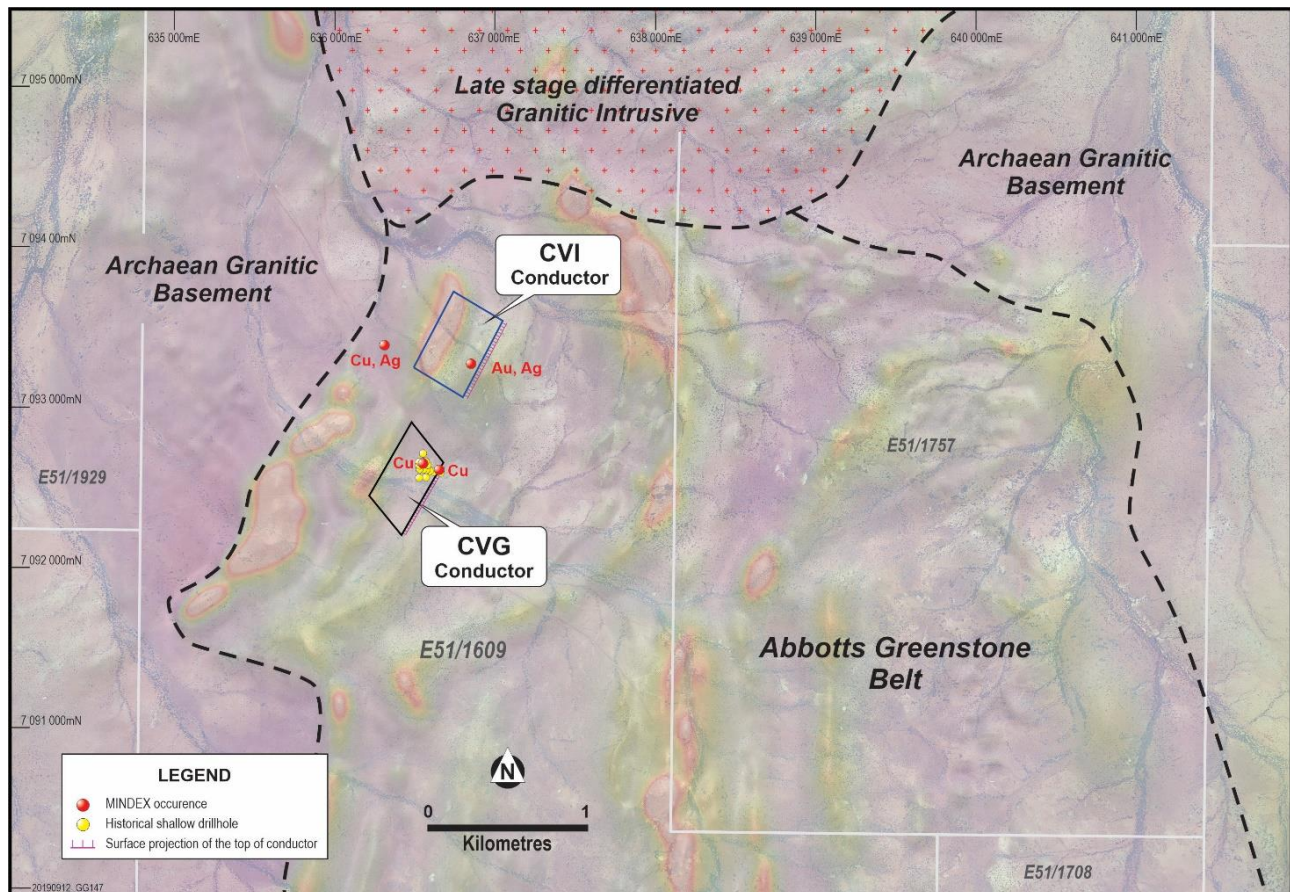
Three deep holes are being drilled over the next few days on the base metal and gold targets in the southern CVG and the northern CVI electromagnetic (EM) conductors at Government Well (**Figure 1 and 2**). These holes are the next stage of the program to test the deeper mineralisation associated with the EM conductors as outlined with earlier shallow drilling by Ora Gold (13 November 2019).

Two holes will be drilled on the CVG prospect, which has two parallel zones with VHMS base metal characteristics and widths up to 30m. One hole will drill the CVI prospect, which has a gold mineralised structure of at least 20m width. The deeper drilling is expected to intersect the mineralisation at 150-250m down hole depth.

The Government Well prospects are located at the northern extremity of the Abbots Greenstone Belt on the wholly-owned E51/1609 tenement. The geological setting and age are similar to base metal deposits in the Yilgarn. A late stage Archaean granite/porphyry has intruded the package to the north of the Government Well prospects.



**Figure 1. Government Well location with Ora Gold tenements, regional geology and main projects**



**Figure 2.** Government Well modelled conductors on total magnetic intensity (TMI) image and aerial photo

### About Ora Gold Limited

The Company is an ASX-listed company exploring and conducting pre-production activities on its Abbots and Garden Gully tenements near Meekatharra, Western Australia. The near-term focus is of low-cost development of its already identified shallow gold mineralisation, while investigating the potential for larger gold and base metal deposits. The Company's 100% owned tenements cover the majority of the Abbots Greenstone Belt and comprise 2 granted Mining Leases, 21 granted Prospecting Licences and 7 granted Exploration Licences covering about 393 square kilometres, not including the recent Exploration Licence application.

### Competent Person Statement

*The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.*

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