

ASX Announcement

Date: 14 November 2019



SUBSCRIPTION AGREEMENT SIGNED

Nusantara Resources Limited

ABN 69 150 791 290

Registered Office:

20 Kings Park Road
West Perth
Western Australia 6005
Ph: +61 (8) 9460 8600

Issued Capital

168,442,657 shares

Substantial Holders

Lion Selection Group	23.3%
PT Indika Energy TBK	21.0%
Australian Super	14.0%

Nusantara Resources Limited is listed on the Australian Stock Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Executive Chairman
Ph: +61 (0) 438 544 399

As announced to ASX on 12 December 2018, Nusantara Resources Limited (Nusantara) granted its strategic partner, PT Indika Energy Tbk (Indika Energy) an anti-dilution right. As announced to ASX on 4 November 2019, Nusantara agreed to issue shares in relation to consideration for an option to cancel the third-party royalty over the Awak Mas Gold Project. Following the issue of shares described above, Indika Energy have exercised the anti-dilution right to subscribe for 177,389 shares at A\$0.29 each.

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship project comprising of the 1.1 million-ounce Ore Reserve and 2.0 million-ounce Mineral Resource Awak Mas Gold Project located in South Sulawesi, Indonesia.

 Nusantararesources.com