



ASX Announcement
15 November 2019

SHARE PURCHASE PLAN 2019

The Directors of Ora Gold Limited ACN 085 782 994 (ASX: OAU) (**Company**) are pleased to announce the details of a Share Purchase Plan (**Plan**), which will be offered to eligible shareholders on or about 21 November 2019.

The Company will offer eligible shareholders the opportunity to participate in the Plan by subscribing for up to \$30,000 worth of fully paid ordinary shares in the Company (**Shares**) (subject to any scale back) at an issue price of \$0.02 per Share without having to pay brokerage or other transaction costs (**Offer**). Pursuant to the terms and conditions of the Offer, eligible shareholders will be offered the option to acquire a minimum of \$1,000 worth of Shares and a maximum of \$30,000 Shares, and in \$1,000 increments in between those amounts.

The Company is seeking to raise \$2,000,000. However, the Directors reserve the right to accept oversubscriptions (subject to the maximum number of Shares the Company can issue under the Offer, which is 30% of the Company's pre-Offer issued capital), or to scale back applications in their absolute discretion. The Directors reserve the right to issue fewer Shares than eligible shareholders apply for.

The Company intends to use the funds raised under the Offer for the pre-development costs of the Crown Prince, Lydia and Abbotts gold projects, the ongoing delineation drilling of the Government Well base metal prospects, costs of the issue and general working capital. The funds raised will not be used for the repayment in part or in full of the Loan Facility provide to the Company by Ioma Pty Ltd as trustee for the Gemini Trust (an entity associated with director Mr P G Crabb).

Participation in the Plan is optional and is open to all shareholders who were registered as a holder of Shares as at 5.00pm (WST) on Thursday 14 November 2019 (**Record Date**) and whose registered address is in Australia or New Zealand.

Those Directors who held Shares on the Record Date (directly or indirectly) have indicated that they will participate in the Offer.

Any Shares not subscribed for under the Offer may be offered to qualified, institutional, sophisticated or professional investors as a separate placement at the discretion of the Board.

The proposed timetable for the Offer is set out below however the Directors reserve the right to vary the dates and times without notice.

Date	Event	Description
Thursday 14 November 2019	Record Date	Date on which the Company determined the eligible shareholders
Thursday 21 November 2019	Despatch Offer Document	Offer materials dispatched to eligible shareholders including a personalised application form
Thursday 21 November 2019	Opening Date	Offer opens 9.00am (WST)
Thursday 12 December 2019	Closing Date	Offer closes. Applications must be received by Wednesday 5.00pm WST on the Closing Date
Friday 20 December 2019	Issue Date	Shares issued
Monday 23 December 2019	Despatch Date	Holding statements sent to shareholders

Full details of the Offer will be set out in a letter to shareholders, the SPP Terms and Conditions and an Application Form for Eligible Shareholders (**SPP Documents**). A copy of the SPP Documents will also be lodged with the ASX.

If shareholders have any enquiries in relation to the SPP, please call Frank DeMarte on +61 8 9389 6927.