



RC Drilling Program Commenced at Barkly Gold-Copper Project

Blina Minerals NL (**Blina** or **the Company**) (ASX: BDI) is pleased to announce that a Reverse Circulation (RC) exploration drilling program has commenced at the Bluebird Prospect, part of the high-grade Barkly Gold-Copper Project, located in the Northern Territory, Australia.

Highlights:

- RC drilling program has commenced at the high-grade Barkly Gold-Copper Project
- Drilling program to consist of 1,320m of RC drilling across six (6) drill holes to test the down dip / plunge extensions and extensions of the high-grade mineralisation at the Bluebird Prospect
- Focus will be on the Bluebird Prospect, a 1.6km long gravity anomaly open to the east where shallow geochemical drilling has identified a 600m long copper anomaly overlying a zone of gold-copper-bismuth mineralisation
- Barkly is located in the same geological province as Westgold's Rover project currently being spun out to Castile Resources

Recent exploration drilling at the Bluebird Prospect has been very successful with significant Au-Cu-Bi mineralised intersections. Based on the drilling results, mineralisation is now defined to a depth of at least 150 m vertically from surface and over a strike length of up to 120 m. The mineralisation starts at less than 50 m below surface.

Follow-up reverse circulation percussion and diamond drilling at the Bluebird Prospect has confirmed Tennant Creek-style gold-copper mineralisation.

Additional exploration targets with similar geophysical and geochemical responses have also been identified along strike from the Bluebird Prospect. Drilling is also planned to test these targets.

The Company's primary objective is to complete further drilling in order to estimate a JORC compliant mineral resource and ultimately to develop a mining project at the Bluebird Prospect.

This current drilling program has been designed to test the following:

- The interpreted high-grade gold position on the lower ironstone contact;
- The extension of the primary gold-copper-bismuth mineralisation at depth; and
- Test the lateral extents of the supergene enrichment zone.

BLINA MINERALS NL

ASX ANNOUNCEMENT

15 November 2019

Board:

David Porter

Non-Executive Chairman

Gino D'Anna

Non-Executive Director

Matthew Driscoll

Non-Executive Director

Capital Structure:

5.454 Billion Shares

904 Million Options

@ 0.17c exp 31/10/2020

ASX Code: BDI

Bluebird is the highest priority and most advanced prospect within the Barkly Project area. Systematic close spaced drilling will aim to accurately define the grade and the geometry of the known Au-Cu-Bi mineralisation. Additional drilling is planned to test geophysical anomalies identified in downhole probe surveys.

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For further information, please contact:

CONTACT:

For further information please contact:

David Porter

Chairman

+61 8 6141 3500 or +61 412 117 240

FORWARD-LOOKING STATEMENTS

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Blina Minerals NL planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blina Minerals NL believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.