



Notification of Consolidation/Split

Announcement Summary

Entity name

ASPIRE MINING LIMITED

Applicable security for the reorganisation

AKM	ORDINARY FULLY PAID
AKMOA	OPTION EXPIRING 11-DEC-2019
AKMAA	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

Saturday November 16, 2019

Reorganisation type

Security consolidation

Effective Date

Tuesday December 3, 2019

Record Date

Wednesday December 4, 2019

Issue Date

Wednesday December 11, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ASPIRE MINING LIMITED

1.2 *Registered Number Type

ACN

Registration Number

122417243

1.3 *ASX issuer code

AKM

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Saturday November 16, 2019

**1.6 *Securities affected by the reorganisation**

AKM	ORDINARY FULLY PAID
AKMOA	OPTION EXPIRING 11-DEC-2019
AKMAA	PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday November 29, 2019	Actual	No
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 4, 2019

3.2 Date of +security holder meeting

Friday November 29, 2019

3.3 Last day for trading in the pre-re-organised +securities

Monday December 2, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday December 3, 2019

3.5 Record date

Wednesday December 4, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 5, 2019



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 11, 2019

3.8 Trading starts on a normal T+2 basis

Thursday December 12, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 16, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
10

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AKM	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,326,541,075	Number on issue after reorganisation 332,654,108	Estimate/Actual Estimated
*ASX +Security Code AKMOA	*ASX +Security Description OPTION EXPIRING 11-DEC-2019		
Quoted/unquoted Quoted	Number on issue before reorganisation 700,722,235	Number on issue after reorganisation 70,072,224	Estimate/Actual Estimated
*ASX +Security Code AKMAA	*ASX +Security Description PERFORMANCE RIGHTS		



Quoted/unquoted Unquoted	Number on issue before reorganisation 152,749,997	Number on issue after reorganisation 15,275,000	Estimate/Actual Estimated
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5.2 *Exercise price of options

*ASX +Security Code AKMOA	*ASX +Security Description OPTION EXPIRING 11-DEC-2019	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.01800000	Exercise price after reorganisation 0.18000000
*ASX +Security Code AKMAA	*ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

At the Annual General Meeting to be held on 29 November 2019, shareholders will consider, and if thought fit, pass with or without amendment, resolutions that if passed, will result in the issue of between 1,749,230,119 and 2,165,655,824 AKM Shares being issued to Mr Tserenpuntsag (on a pre-consolidation basis). These Shares include an issue of 153,330,119 shares on exercise of listed AKMOA Options that Mr Tserenpuntsag has undertaken to exercise. All other listed AKMOA Options not exercised on or before 11 December 2019 will expire and be cancelled. For further information and details, see the Notice of the Annual General Meeting announced on ASX on 30 October 2019 and ASX announcements made on 11 November 2019 and 12 November 2019.

6.2 Additional information for inclusion in the Announcement Summary