



Market Announcement

18 November 2019

Saracen Mineral Holdings Limited (ASX: SAR) – Trading Halt

Description

The securities of Saracen Mineral Holdings Limited ('SAR') will be placed in trading halt at the request of SAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 20 November 2019 or when the announcement is released to the market.

Issued by

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REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Saracen Mineral Holdings Limited ACN 009 215 347 (ASX:SAR) (the "Company") hereby requests a trading halt with respect to its securities effective prior to the opening of the market on Monday, 18 November 2019.

In accordance with Listing Rule 17.1, the Company:

- a) advises that the reason for the trading halt is to facilitate an orderly market in the Company's securities pending an announcement in relation to the outcome of a capital raising comprising a placement and an accelerated entitlement offer being undertaken in connection with a proposed material transaction;
- b) requests that the trading halt remain until the opening of trading on ASX on Wednesday, 20 November 2019, following release of the announcements regarding the capital raising and proposed transaction; and
- c) is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Jeremy Ryan

Company Secretary & Manager Legal

Saracen Mineral Holdings Limited