



Quantify signs MOU with multinational company, Honeywell

ASX RELEASE

18 November 2019

Highlights

- **Quantify Technology has signed a Memorandum of Understanding with Honeywell to participate in the PropTech Hub Program.**
- **The PropTech Hub Program supports technology and innovation that drives solutions for the future of the building industry.**
- **Honeywell is a United States-headquartered, multinational technology company that solves its customers' challenges through innovation, including the development of sustainable and reliable technologies for buildings.**

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce it has signed a Memorandum of Understanding ("**MOU**") with Honeywell ("**Honeywell**") to participate in the PropTech Hub Program (the "**Program**") in collaboration with YBF Ventures ("**YBF**").

As part of Quantify Technology's strategic priorities to maximise sales domestically and expand its international platform, the Company has been selected for the Program which supports technology and digital innovation that drives solutions for the real estate, building and property management industry. The Program also identifies potential opportunities for collaboration between Honeywell and participants.

Honeywell is a United States-based, Fortune 100 technology company that delivers industry-specific solutions that include technologies for buildings globally. It has operated in Australia for nearly 60 years and has more than 1.5K employees in 28 offices across Australia and New Zealand¹.

Honeywell prides itself on transforming the way the world works and solving its customers' challenges through relentless innovation. Honeywell has an extensive global installed base in over 10 million buildings in more than 75 countries. Its software and products address key energy challenges, keep people and places safe, enhance the building experience, and improve critical infrastructure.



As part of the Program, Quantify will explore expanding its technology platform, work with potential product and channel collaborators, and benefit from Honeywell's global competences in the building automation space.

Quantify Technology CEO Brett Savill commented: "We are delighted to be a part of this unique program driving collaboration in the building automation and property technology sector. Honeywell has a superb reputation and global reach in the buildings industry. We look forward to working with them to explore the opportunities for Quantify and Honeywell in the future."

YBF will host the PropTech Hub Program at their newly opened Sydney CBD coworking space.

-ENDS-

1: Honeywell - <https://www.honeywell.com/en-us/global/en-au>

2: YBF Ventures - <https://ybfventures.com/proptech/>

Further Information:

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About Quantify Technology

Quantify Technology is an Australian-based company, focused on making lives better in homes, workplaces, and communities with their Internet of Things (IoT) smart home technology. Their qDevices replace standard power outlets and light switches and can be controlled by voice, app and touch. Quantify has the opportunity to be the first truly mass-market smart home product because of its simplicity, the innovative nature of its technology, and its limitless platform. Its strategic priorities are to maximise sales domestically, secure distribution internationally and strengthen its platform.