
ENTITLEMENT OFFER – SHAREHOLDER LETTER

Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) advises that the attached letter has today been distributed to all shareholders in respect to the current non-renounceable entitlement offer being undertaken pursuant to the Entitlement Issue Prospectus dated 11 September 2019 (**Entitlement Offer**).

For further information regarding the Entitlement Offer please contact the Chairman or the Company Secretary on +61 (8) 9481 4478.

END

For further information, visit www.pacificbauxite.com.au or contact:

Peter Lewis
Non Executive Chairman
Pacific Bauxite Limited
P: +61 (8) 9481 4478
E: info@pacificbauxite.com.au



PBX

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

18 November 2019

Dear Fellow Shareholder,

Pacific Bauxite Limited (**PBX** or the **Company**) presents you this mailout in respect to its entitlement issue for the offer of one share for every two shares held (**Rights Issue**) pursuant to the prospectus dated 11 September 2019 (**Prospectus**).

I'm hoping you have seen our recent announcement about our proposed Joint Venture of the Ebagooola Gold Project in North Queensland.

On the back of the announcement we have extended the Rights Issue close date until 29 November 2019 in the hope that you will share the Board's optimism for Ebagooola and take up your entitlement under the Rights Issue.

If you wish to participate in the Rights Issue to take up your entitlement or to take up some of the shortfall, please complete the application form that was sent to you with the Prospectus. Should you require a new Prospectus and application form, please contact the Company and we will provide these documents to you.

Please consider the Prospectus in deciding whether to acquire the shares under the Rights Issue. If you have any queries in respect to the Rights Issue please contact the Company on +61 8 9481 4478.

With ongoing uncertainty in the Solomon Islands we see this project as a very real chance to add value to your PBX shares.

Thank you for your support in anticipation.

Sincerely,

Peter Lewis
Pacific Bauxite Limited
Chairman