

**ASX RELEASE**

**18 November 2019**

## **Postcard to Shareholders**

Attached is a copy of a postcard which is being posted to shareholders in relation to the off-market takeover bid for all the ordinary fully paid shares in Azumah Resources Limited.

**For further information, please contact:**

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**Chair**

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**ACCEPT THE  
OFFER FOR  
YOUR AZUMAH  
SHARES NOW**

The 3.3c increased offer for your Azumah shares from Ibaera is now final and cannot be increased.

Ibaera now has control owning more than 60% of Azumah, and each of the Azumah Directors who held or controlled Azumah shares have accepted the increased offer.

**The increased offer is due to close 7.00pm (Sydney time) on 3 December 2019 (unless extended).**



# AZUMAH

RESOURCES LIMITED

Dear Azumah shareholder,

IGIC Pte Ltd (an affiliate of Ibaera Capital Fund GP Limited as manager for and on behalf of the Ibaera Capital Fund LP) (Ibaera) has increased its relevant interest to over 60% of Azumah Resources Limited (Azumah), thereby **gaining control of Azumah**.

Shareholders can accept the increased offer by following the instructions set out in the acceptance form sent by Ibaera (an acceptance form was recently sent together with a supplementary bidder's statement). If you would like another acceptance form, please call the Ibaera Offer Information Line on 1300 381 953 (within Australia) or +61 3 9415 4156 (overseas).

**The increased offer is scheduled to close at 7.00pm (Sydney time) on 3 December 2019 (unless extended).**

All company announcements and information on the Ibaera offer is available on the Azumah website [www.azumahresources.com.au](http://www.azumahresources.com.au), or the ASX platform (ASX code: AZM). Shareholders with any queries about the increased offer should contact the Azumah Information Line on 1300 043 194 (within Australia) or +61 2 8355 1006 (overseas).

[www.azumahresources.com.au](http://www.azumahresources.com.au)

ASX:AZM

IF UNDELIVERABLE, RETURN TO: AZUMAH RESOURCES, PO BOX 52, COLLINS ST WEST, VIC 8007

POSTAGE  
PAID  
AUSTRALIA