

ASX / Media Release

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K2fly Signs Rio Tinto for RCubed Solution

Highlights

- Rio Tinto have signed a five-year contract with K2fly for the RCubed Mineral Resource and Reserve Solution across 20 reporting sites.
- The total contract value is for over AU \$1,450,000 including annual software subscriptions for the five-year term and the initial implementation fees.
- Contract signing demonstrates recognition of our RCubed solution by a Tier 1 mining company.

K2fly Ltd (**K2fly**) is delighted to announce that Rio Tinto have signed a five-year contract to implement the RCubed Mineral Resource and Reserve solution across 20 sites globally. Implementation will commence immediately. The total contract value, including initial implementation costs, is for AU \$1.45M.

The RCubed solution will replace an inhouse system and will assist Rio Tinto in providing mineral resources and ore reserves reporting and governance for its shareholders and regulators.

Nic Pollock K2fly Chief Commercial Officer said that “Rio Tinto’s signing represents a significant milestone for K2fly and is further recognition from a Tier 1 miner that our RCubed solution represents the most compelling offering in Resource Governance solutions. We are extremely proud to be working with such an industry leader.”

The Rio Tinto contract further increases the strong ARR Growth that K2fly SaaS business is experiencing of 150% CAGR over the last 4 quarters in which Q1 was up by 27% from Q4 FY19.

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For further information, please contact:

Brian Miller
CEO
K2fly Limited
T: +61 422 227 489
E: brian@k2fly.com

Investor Inquiries
Paul Hart
Canary Capital
T: +61 421 051 474
E: phart@canarycapital.com.au

K2fly Limited ACN 125 345 502

E info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

www.k2fly.com

About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.