

The Manager
Companies Announcement Office
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

OUTCOME OF ANNUAL GENERAL MEETING

The Directors are pleased to advise that all resolutions detailed in the Notice of Annual General Meeting of Element 25 Limited issued to shareholders were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 20 November 2019.

Resolution 3, Approval of 10% Placement Facility, and Resolution 9, Approval of Proportional Takeover Provisions, were Special Resolutions which passed with the requisite 75% majority.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Discretion	Abstain / Excluded
1. Re-election of Mr John Ribbons as a Director	33,588,316	Nil	1,257,293	6,367,096
2. Adoption of Remuneration Report	27,743,541	6,377,096	1,257,293	5,834,775
3. Approval of 10% Placement Facility	33,028,551	10,000	1,793,008	6,381,146
4. Approval of Grant of Options to Mr Justin Brown	27,197,476	6,924,811	1,257,293	5,833,125
5. Approval of Grant of Options to Mr John Ribbons	27,197,476	6,924,811	1,257,293	5,833,125
6. Approval of Grant of Options to Mr Seamus Cornelius	27,197,476	6,924,811	1,257,293	5,833,125
7. Ratification of Issue of Shares	34,131,145	11,000	1,257,293	5,813,125
8. Ratification of Issue of Options	29,824,764	6,378,096	1,257,293	3,752,552
9. Approval of Proportional Takeover Provisions	33,037,901	6,367,096	1,257,293	550,415

John Ribbons
Director and Company Secretary