

## **ASX** ANNOUNCEMENT

21 November 2019

ASX:TAP

**Tap Oil Limited** ABN 89 068 572 341

Level 2,190 St George's Terrace Perth WA 6000 Australia

T: +61 8 9485 1000 F: +61 8 9485 1060 E: info@tapoil.com.au

www.tapoil.com.au

## G1/48 - Manora Oil Field - 3 well exploration campaign commences

Tap Oil Limited (ASX:TAP) (Tap or the Company) provides the following update on the planned exploration drilling at the G1/48 Manora Oil Field in the Northern Gulf of Thailand (Tap 30% interest).

As highlighted in the ASX announcement on 30 October 2019, the Manora Oil Field Operator, Mubadala Petroleum, and Tap have approved the drilling of three firm exploration wells and an appraisal side-track, contingent upon exploration success.

Mobilisation operations commenced on 17 November 2019 with the Ensco 115 jackup drilling rig reaching the Inthanin well location on 18 November 2019. The well location is 3.7 km south-southwest of the Manora platform.

The Inthanin-1 well spudded on 20 November 2019 and is scheduled to take approximately 11 days to complete the drilling.

The Inthanin prospect trap is a three-way dip closure with the added possibility of a larger combination trap at the 500 sands level. The primary objective of drilling the Inthanin-1 well is to explore for hydrocarbons in the 400, 500 and 600 series sands levels, all of which produce in the Manora East fault block 1.6 km to the north-northeast. The target reservoirs are fluvial at the 400 and 500 level and lacustrine at the 600 level.

Following the drilling of the Inthanin-1 well, the rig will be moved on to drill the Yothaka East-1 and Krissana-1 wells. A contingent side-track, into the Yothaka structure will be dependent upon the results of the Yothaka East-1 and Krissana-1 exploration wells

Tap will continue to provide updates on the progress of the exploration drilling campaign in due course.

Investor enquiries

Chris Newton **Executive Chairman**Phone: +618 9485 1000

Derrick Wan

Commercial Manager

Phone: +618 9485 1000