



21 November 2019

ASX Announcement / Media Release

CIO EXTENDS LINE OF CREDIT FACILITY

Connected IO Limited (“**CIO**” or “**Company**”) is pleased to announce that the Company has extended its line of credit debt facility (“**LOC**”) with Tyche Investments Pty Ltd from \$500,000 to \$700,000. The LOC will enable the Company to further accelerate its manufacturing of pending purchase orders.

Key terms of the LOC otherwise remain unchanged and are summarised as follows:

1. The facility matures on 31 July 2020.
2. Interest of 5% payable on funds drawn down and payable quarterly.
3. Additional interest of 1% per month on any amount that is outstanding beyond 90 days from the initial drawdown.
4. The LOC may be secured.
5. Interest can be paid in cash or shares at the election of the lender.
6. The LOC is repayable if CIO completes an equity raising.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IoT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.