

ASX Announcement 21 November 2019

Karen O'Neill appointed Managing Director

Kingsrose Mining (ASX: KRM) is pleased to advise that Chief Executive Officer Karen O'Neill has been appointed Managing Director, effective immediately.

Ms O'Neill has more than 20 years' operational and executive experience across mining, investment banking and professional services. She was appointed Chief Executive Officer in May this year. Since then, Ms O'Neill has led a commercially focused operations plan at the Company's Way Linggo Project in Indonesia, where production has surpassed targets and strategic planning for growth is well advanced.

Kingsrose Interim Chairman Dr Mike Andrews said Ms O'Neill's appointment to the Board was part of the Company's strategy to ensure it had the corporate and operational infrastructure needed to underpin a strong, sustainable future.

"Karen's strong understanding of the mining operations, untiring leadership and commercial acumen is invaluable to the Company at this time and going forward." Dr Andrews said.

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