

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX: PRX**

21 November 2019

Junior Minerals Exploration Incentive – 2018/19 Entitlement Statements

Prodigy Gold NL (ASX: PRX) (“Prodigy Gold” or the “Company”) advises that following the lodgment of the Company’s income tax return for the financial year ending 30 June 2019, the Company issued a total of \$1,107,646 worth of tax credits under the Federal Government’s Junior Mineral Exploration Incentive (“JMEI”) scheme to those shareholders who participated in the Company’s pro-rata non-renounceable rights issue (“Eligible Shareholders”) completed on 13 December 2018.

A statement detailing Eligible Shareholders precise JMEI entitlement amount has been dispatched to Eligible Shareholders. The JMEI statement is an advice only and there is no payment by the Company.

The JMEI credits can be applied to the Eligible Shareholders’ tax return for the financial year ending 30 June 2019 and the Company estimated that the JMEI credit will be approximately 2.46 cents per share issued pursuant to the rights issue. The JMEI credit results for Eligible Shareholders in an effective price of 5.74 cents per share for the 2018 rights issue.

Receiving a JMEI credit could have tax consequences and Eligible Shareholder are advised to obtain their own independent tax advice.

Further information about the JMEI credit scheme can be obtained from the Australian Taxation Office website: <https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/>.

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