

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **LYNAS CORPORATION LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

20 November 2019

The previous notice was given to the company on

20 November 2019

The previous notice was dated

20 November 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
11/19/2019	FIL	SELL	2.3225	3,157	3,157
11/19/2019	FIL	SELL	2.3225	5,366	5,366
11/19/2019	FIL	SELL	2.3225	13,160	13,160
11/19/2019	FIL	SELL	2.3225	19,803	19,803
11/19/2019	FIL	SELL	2.3225	49,398	49,398
11/19/2019	FIL	SELL	2.3225	77,324	77,324
11/19/2019	FIL	SELL	2.3225	82,013	82,013
11/19/2019	FIL	SELL	2.3225	199,779	199,779
11/20/2019	FIL	SELL	2.2857	15,254	15,254
11/20/2019	FIL	SELL	2.2857	44,154	44,154
11/20/2019	FIL	SELL	2.2857	108,279	108,279
11/20/2019	FIL	SELL	2.2857	162,935	162,935
11/20/2019	FIL	SELL	2.2857	406,424	406,424
11/20/2019	FIL	SELL	2.2857	636,189	636,189
11/20/2019	FIL	SELL	2.2857	674,770	674,770
11/20/2019	FIL	SELL	2.2857	1,643,700	1,643,700
			Total Sells	4,141,705	4,141,705

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	32,184,095	32,184,095	4.63%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 22 November 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BNP PARIBAS SEC SRVS ITALY	Investment Discretion / Voting Power	265,195
		BROWN BROS HARRIMN LTD LUX (C)		1,115,525
		HSBC BANK PLC (C)		7,758,439
		JPMORGAN CHASE BANK NA LDN		2,062,109
		NATIONAL ASTL BK MELBOURNE (S)		545,927
		NORTHERN TRUST LONDON (C)		153,754
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	12,189,055	
		CLEARSTREAM BANKING SA LUX (C)	758,304	
		LANDESBANK BADEN-WUERTEMBERG	1,198,644	
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)	2,414,372	
		JP MORGAN, BOURNEMOUTH (C)	921,633	
		STATE STR BK AND TR CO LNDN (C)	233,185	
FIL INVESTMENTS	Oakhill House, 130	BROWN BROS HARRIMN		27,707

INTERNATIONAL	Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	LTD LUX (C)	
		CHASE MANHATTAN BK ASTL SYD(S)	7,159
		STATE STREET BANK AND TR CO	382,031
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	STATE STREET BANK AND TR CO	7,849
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	2,143,207
Grand Total			32,184,095