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ASX Announcement 25 November 2019

## Bass increases Mahefedok North graphite resource by 54% furthering its plans for large scale mining and processing operations.

Bass Metals Limited (ASX: "BSM") ("Bass" or the "Company") is pleased to provide a material update to its resource base as it continues to deliver on its strategy to develop large scale mining and processing at its 100% wholly owned Graphmada Mine Complex, located in Madagascar.

### HIGHLIGHTS

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- Bass has delivered, via 1,092m of diamond drilling and sampling, a material upgrade in JORC Code (2012) classification for the Mahefedok Mineral Resource, with Measured and Indicated Mineral Resources now at 1.6 Million Tonnes (Mt) at 4.3% Total Graphitic Carbon (TGC).
- Within the Mahefedok North zone, the site of current mining operations, Mineral Resources have increased to 2 Mt of graphite resources at 4.3% TGC, a 54% increase.
- The additional resources discovered outside of the existing Mahefedok North Open Pit design will allow for planning for an expansion of current operations.
- This excellent outcome supports Bass' long held view that the graphite mineralization across its permits is extensive and sufficient to support large scale mining and processing operations.
- The Company is proceeding to finalise a maiden Mineral Resource estimate for the Mahela Deposit, with results expected to be announced in the coming weeks.

## SUMMARY

Bass Metals is pleased to provide an updated and expanded estimate for the for Mahefedok North zone, part of the Mahefedok Deposit, the primary large flake graphite deposit for the Graphmada Mining Complex.

Current mining operations at Mahefedok North confirmed the presence of mineralization not discovered as part of the maiden drilling (1,869m) and resource estimate reported in June 2017<sup>1</sup>. To infill and upgrade the confidence classification in accordance with the JORC Code (2012), a further 1,092m of drilling and sampling<sup>2</sup> was completed in and around existing open pit operations.

The information collected, combined with 2017 drill data was used to update the existing Mineral Resource estimate for Mahefedok North only. Mahefedok Central and Mahefedok South are yet to be further drill tested for extensions or infill drilled and are open in all directions and to depth.

Table 1: 2019 Mahefedok North Mineral Resource (increased by 54%)<sup>3</sup>.

| Mahefedok North | Tonnes        | TGC         | Contained Graphite |
|-----------------|---------------|-------------|--------------------|
| Measured        | 0.4 Mt        | 4.1%        | 16 Kt              |
| Indicated       | 0.8 Mt        | 4.6%        | 37 Kt              |
| Inferred        | 0.8 Mt        | 4.1%        | 33 Kt              |
| <b>Total</b>    | <b>2.0 Mt</b> | <b>4.3%</b> | <b>86 Kt</b>       |

Table 2: The total Mineral Resources for Mahefedok (increased by 20%)<sup>4</sup>.

| Total Mahefedok | Tonnes        | TGC         | Contained Graphite |
|-----------------|---------------|-------------|--------------------|
| Measured        | 0.4 Mt        | 4.1%        | 16 Kt              |
| Indicated       | 1.2 Mt        | 4.4%        | 53 Kt              |
| Inferred        | 2.6 Mt        | 4.1%        | 107 Kt             |
| <b>Total</b>    | <b>4.2 Mt</b> | <b>4.2%</b> | <b>176 Kt</b>      |

1 ASX Announcement 11/04/2019 "Extensive Graphite mineralisation at Mahefedok deposit."

2 ASX Announcement 11/09/2019 "Continued exploration success at Graphmada."

3 Figures subject to rounding.

4 Figures subject to rounding.

## TECHNICAL SUMMARY (ASX LR 5.8.1)

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The following summary presents a fair and balanced representation of the information contained within JORC Table 1 (sections 1-3) attached in the appendices:

- The Company holds the Mahefedok Deposit via exploitation permit number 26670, which is 100% owned. The permit grants the exclusive rights for 40 years to explore and mine graphitic resources.
- The Mahefedok Deposit contains flake graphite mineralized lenses within both the weathered profile (regolith) and underlying crystalline graphitic gneisses (hard rock), broadly coinciding with negative ground self-potential anomalies.
- Trenching, pitting, diamond and auger drilling have intersected the mineralization, along with mining operations over a portion of the mineralization in the north.
- Known mineralization is distributed in 3 broad north-south striking zones; the northern zone (Mahefedok North) has a strike length of approximately 500m, the center zone (Mahefedok Central) approximately 850m, and the southern zone (Mahefedok South) about 300m for a cumulative strike of approximately 1,650m. The deposit dips to the west at between 30° and 45°. It consists of up to seven lenses in the north and central zones of the deposit, and three in the southern zone. Individual lenses are nominally between 2 m and 14 m in true thickness.
- 3,033 samples from 2,961 meters of diamond drilling (1,869m in 2017 and 1,092m in 2019) were prepared and split at the in-house Graphmada laboratory and analyzed by SANAS accredited laboratory Graphitic Carbon, Total Carbon and Sulphur grades.

- The estimate was classified as Measured, Indicated and Inferred on the basis of grade control augering, surface mapping, geophysical information, drill hole sample assay results, drill hole logging, assigned density values based on core sample measurements, mining and processing operations, and sales.
- Grade estimation was completed using the ordinary kriging estimation method and checked using inverse distance weighting to the power of two estimation.
- The nominal 3% cut-off reflects a natural geological cut-off, which is visually distinguishable in drill core. This cut-off is further supported by statistical analysis of the grade population distribution of the total dataset.

## LOCATION AND PERMITTING

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Access to the Graphmada Mining Complex (Mahefedok) is excellent, with a travel time to and from Antananarivo of approximately 5 hours along the Route National (RN2) highway. The RN2 highway passes near the western edge of Graphmada and is the highway that connects the main port located at Toamasina to the capital, Antananarivo.

An all weather road, 1.5 km in length, connects the highway with Graphmada, the location of current mining and processing operations for Bass Metals. Graphmada has general site offices, amenities and services able to support mining and processing operations.

The Company holds the deposit via exploitation permit number 26670, which is 100% owned. The permit grants the exclusive right for 40 years to explore and mine graphite resources.

Figure 1: Location of the Mahefedok Mineral Resource.



## PREVIOUS EXPLORATION AND MINING

Systematic exploration activities have been conducted at Mahefedok since 2014 and results obtained from exploration work (including geological mapping, ground geophysical surveys, pitting, trenching and sampling), confirmed that Mahefedok contained significant regolith-hosted large flake graphite mineralisation over an approximate 1.8 km strike length.

Trial mining commenced in early January 2016 at the northern extension of the Mahefedok Deposit, where a total of ~10,000 tonnes of material was mined, with all product produced sold to international customers.

Augering and a maiden diamond-drilling program in 2017 at Mahefedok identified significant intercepts of soft easily mineable regolith mineralization.

All drill holes demonstrated graphite mineralization. The resulting maiden Mineral Resource estimate of 3.5mt at 4.2% TGC<sup>5</sup> was inclusive of 3 zones; Mahefedok North, Central and South.

In 2018 mining commenced at Mahefedok North Pit. Regular grade control and pit mapping information was gathered and mineralization mined, processed and sold to international markets.

## GEOLOGY

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At Graphmada, economically viable graphite mineralization is hosted within granite-gneisses and migmatites as disseminations and occasionally along with pegmatite and quartzo-feldspathic veins as enriched lumps. These graphite bearing gneisses and migmatites have been deeply weathered and are susceptible to regolith formation due to the tropical climatic conditions in the region.

Within the Mahefedok Deposit, graphite is hosted within both the bedrock gneiss and also as concentrations within the weathered regolith, and are termed 'Hard Rock' and 'Regolith-Hosted' natural flake graphite occurrences respectively.

## MINERAL RESOURCE ESTIMATE

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The Mineral Resource Estimate (MRE) is based upon 3,033 samples from 2,961 meters of diamond drilling (1,869m in 2017 and 1,092m in 2019<sup>6</sup>) and assayed for graphite content at the deposit. The mineralization wireframes were modelled using a nominal lower cut-off grade of 3% TGC.

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<sup>5</sup> Reported in accordance with the 2012 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC Code 2012') at a >3% cut-off and first released to the ASX on 21/06/17 "Maiden Mineral Resource for Mahefedok Deposit

<sup>6</sup> Excludes BSMD095. Re-drilled as BSMD095.

The mineralization wireframes were modelled by joining drill section interpretation string polygons based upon geological knowledge of the deposit, derived from ground electrical surveys, trenching data, drill hole logs and drill sample analysis results. A detailed topographic surface was updated with more accurate information obtained from Drone and DGPS surveys in and around current operations. Weathering boundary surfaces, based on the drill logging, were used to define the regolith and bedrock zones.

A block model was constructed using Surpac software with a parent cell size of 5 m (E) by 25 m (N) by 3 m (RL). Drill hole sample assay results were subjected to detailed statistical and spatial (variography) analysis. Composited sample grades for TGC were interpolated into the block model using Ordinary Kriging (OK) with an inverse distance weighting to the power two (IDW) check estimate completed for validation purposes. Density values were assigned to the block model based on analysis of measurements taken in the various weathering state domains. The model was validated visually, graphically and statistically, and reported from all classified estimated blocks within the interpreted mineralization domains under the guidelines of the JORC Code (2012). The results of the MRE are presented in Table 1 above.

Figure 2: Cross-section of the Mahefedok North Mineral Resource estimate.

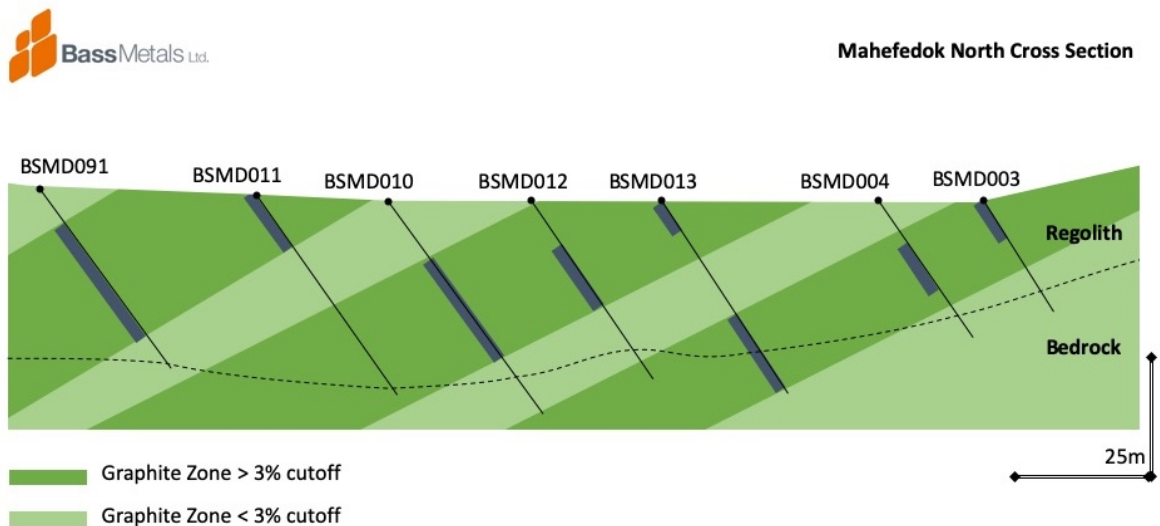


Figure 3: Plan of the Mahefedok North Pit Mineral Resource Estimate.





## CLASSIFICATION AND JORC CODE 2012 CLAUSE 49

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Clause 49 of the JORC Code 2012 requires that minerals such as graphite that are produced and sold according to product specifications are reported “in terms of the mineral or minerals on which the project is to be based and must include the specification of those minerals”. Therefore, graphite Mineral Resources must be reported at least in terms of purity and flake size distribution, in addition to TGC and tonnages.

In 2016, Independent Metallurgical Operations completed maiden test work and demonstrated of the total ore sample tested, that concentrates could be produced with overall grades >94% Fixed Carbon, with approximately 60% of the flakes larger than 150 microns (Coarse Flake). Recoveries ranged from approximately 75-92%<sup>7</sup>.

Subsequently, these results were confirmed by Dorfner ANZAPLAN<sup>8</sup> of Germany after further analysis. The particle size distribution was concluded to be coarse, with approximately 70% of the sample larger than 180 microns (Large Flake). The main chemical impurities were Si, Al and Fe, which is consistent with quartz and clay, which were confirmed by XRD analysis. ANZAPLAN concluded that the concentrate benchmarked favorably for use in various carbon applications and market segments.

Since the commencement of operations at Mahefedok, concentrates have been produced and sold in line with these original results, supporting the classification of the Mahefedok deposit as an Industrial Mineral Resource.

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<sup>7</sup> ASX Announcement 15/11/2016 “Bass achieves excellent concentrate optimisation results.”

<sup>8</sup> ASX Announcement 23/05/2017 “Tests confirm Graphite Concentrates as Industry Benchmark

## TIM MCMANUS CEO:

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“We are very pleased with these results. To add additional resources along with an upgrade in confidence at our current operations adds significant value for our shareholders.

We’re currently working towards a maiden Mineral Resource for Mahela also and expect that the results for this estimation will be made available in the coming weeks.

Looking to 2020, we have also begun planning our next round of drilling to continue implementing our strategy to establish large scale mining and processing operations.”

### For more information, please contact:

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## Competent Person Statement

The information in this document that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Tim McManus, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy and a full-time employee of the Company.

Tim McManus has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Tim McManus consents to the inclusion of the information in this document in the form and context in which it appears.

## APPENDIX

### Mahefedok Collar Coordinates

| <b>Drill hole ID</b> | <b>Utm39sX</b> | <b>Utm39sY</b> | <b>Azimuth</b> | <b>Inclination</b> | <b>Total Depth</b> |
|----------------------|----------------|----------------|----------------|--------------------|--------------------|
| BSMD065              | 289,005        | 7,905,704      | 90             | -60                | 37.4               |
| BSMD066              | 288,977        | 7,905,701      | 90             | -60                | 41.3               |
| BSMD067              | 288,953        | 7,905,700      | 90             | -60                | 41.3               |
| BSMD068              | 288,929        | 7,905,704      | 90             | -60                | 28.3               |
| BSMD069              | 288,897        | 7,905,699      | 90             | -60                | 35.8               |
| BSMD070              | 288,899        | 7,905,648      | 90             | -60                | 24.4               |
| BSMD071              | 288,924        | 7,905,650      | 90             | -60                | 42.4               |
| BSMD072              | 288,951        | 7,905,650      | 90             | -60                | 20.3               |
| BSMD073              | 288,980        | 7,905,602      | 90             | -60                | 40.3               |
| BSMD074              | 288,957        | 7,905,603      | 90             | -60                | 20.3               |
| BSMD075              | 288,929        | 7,905,602      | 90             | -60                | 41.3               |
| BSMD076              | 289,054        | 7,905,548      | 90             | -60                | 29.3               |
| BSMD077              | 289,020        | 7,905,546      | 90             | -60                | 34.8               |
| BSMD078              | 288,987        | 7,905,503      | 90             | -60                | 26.3               |
| BSMD079              | 288,977        | 7,905,552      | 90             | -60                | 35.2               |
| BSMD080              | 288,946        | 7,905,548      | 90             | -60                | 32.4               |
| BSMD081              | 288,910        | 7,905,546      | 90             | -60                | 26.3               |
| BSMD082              | 288,903        | 7,905,600      | 90             | -60                | 24.4               |
| BSMD083              | 288,906        | 7,905,450      | 90             | -60                | 47.3               |
| BSMD084              | 288,901        | 7,905,501      | 90             | -60                | 35.3               |
| BSMD085              | 289,082        | 7,905,406      | 90             | -60                | 19.4               |
| BSMD086              | 289,081        | 7,905,456      | 90             | -60                | 24.4               |
| BSMD087              | 289,042        | 7,905,458      | 90             | -60                | 29.3               |
| BSMD088              | 288,986        | 7,905,458      | 90             | -60                | 32.4               |
| BSMD089              | 288,957        | 7,905,456      | 90             | -60                | 24.3               |
| BSMD090              | 288,952        | 7,905,502      | 90             | -60                | 27.4               |
| BSMD091              | 288,894        | 7,905,741      | 90             | -60                | 43.4               |
| BSMD092              | 288,920        | 7,905,832      | 90             | -60                | 47.4               |
| BSMD093              | 288,959        | 7,905,650      | 0              | -90                | 33.5               |
| BSMD094              | 288,936        | 7,905,705      | 0              | -90                | 37.5               |
| BSMD095              | 288,918        | 7,905,400      | 90             | -60                | 40.3               |
| BSMD095A             | 288,917        | 7,905,404      | 90             | -60                | 44.0               |
| BSMD096              | 288,975        | 7,905,403      | 90             | -60                | 31.3               |
| BSMD097              | 288,964        | 7,905,604      | 0              | -90                | 33.5               |

Note: BSMD095 not used in Mineral Resource Estimation due to poor recovery. Re-drilled as BSMD095A.

## Mahefedok Assay Results

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD065              | 3.9             | 4.5           | 0.6                 | 0.2            | Saprolith        |
| BSMD065              | 4.5             | 5.5           | 1.0                 | 0.7            | Saprolith        |
| BSMD065              | 5.5             | 6.6           | 1.1                 | 0.5            | Saprolith        |
| BSMD065              | 6.6             | 6.9           | 0.3                 | 1.1            | Saprolith        |
| BSMD065              | 6.9             | 7.8           | 0.9                 | 4.7            | Saprolith        |
| BSMD065              | 7.8             | 8.6           | 0.9                 | 8.2            | Saprolith        |
| BSMD065              | 8.6             | 9.6           | 1.0                 | 0.7            | Saprolith        |
| BSMD065              | 9.6             | 10.6          | 1.0                 | 0.6            | Saprolith        |
| BSMD065              | 10.6            | 11.5          | 0.9                 | 1.5            | Saprolith        |
| BSMD065              | 11.5            | 12.3          | 0.8                 | 0.9            | Saprolith        |
| BSMD065              | 12.3            | 13.2          | 0.9                 | 0.6            | Saprolith        |
| BSMD065              | 13.2            | 14.0          | 0.8                 | 1.9            | Saprolith        |
| BSMD065              | 14.0            | 15.1          | 1.0                 | 8.1            | Saprolith        |
| BSMD065              | 15.1            | 16.2          | 1.1                 | 3.0            | Saprolith        |
| BSMD065              | 16.2            | 17.4          | 1.2                 | 1.3            | Saprolith        |
| BSMD065              | 17.4            | 18.5          | 1.2                 | 1.2            | Saprolith        |
| BSMD065              | 18.5            | 19.9          | 1.4                 | 4.6            | Saprolith        |
| BSMD065              | 19.9            | 20.9          | 1.0                 | 2.5            | Saprolith        |
| BSMD065              | 20.9            | 22.1          | 1.2                 | 0.9            | Saprolith        |
| BSMD065              | 22.1            | 23.0          | 0.9                 | 1.1            | Saprolith        |
| BSMD065              | 23.0            | 24.4          | 1.3                 | 2.1            | Saprolith        |
| BSMD065              | 24.4            | 25.4          | 1.1                 | 0.5            | Saprolith        |
| BSMD065              | 25.4            | 26.3          | 0.9                 | 0.8            | Saprolith        |
| BSMD065              | 26.3            | 27.4          | 1.1                 | 0.4            | Saprolith        |
| BSMD065              | 27.4            | 28.3          | 0.9                 | 0.5            | Saprolith        |
| BSMD065              | 28.3            | 29.4          | 1.1                 | 1.1            | Saprolith        |
| BSMD065              | 29.4            | 30.6          | 1.2                 | 1.5            | Saprolith        |
| BSMD065              | 30.6            | 32.0          | 1.4                 | 2.4            | Saprolith        |
| BSMD065              | 32.0            | 32.7          | 0.8                 | 6.0            | Saprolith        |
| BSMD065              | 32.7            | 33.4          | 0.6                 | 5.0            | Saprolith        |
| BSMD065              | 33.4            | 33.9          | 0.5                 | 3.3            | Saprolith        |
| BSMD065              | 33.9            | 34.9          | 1.0                 | 1.5            | Saprolith        |
| BSMD065              | 34.9            | 35.7          | 0.8                 | 3.3            | Graphitic Gneiss |
| BSMD065              | 35.7            | 36.6          | 0.8                 | 2.8            | Graphitic Gneiss |
| BSMD065              | 36.6            | 37.4          | 0.8                 | 4.2            | Graphitic Gneiss |
| BSMD066              | 4.0             | 4.8           | 0.8                 | 0.2            | Saprolith        |
| BSMD066              | 4.8             | 5.1           | 0.3                 | 0.4            | Saprolith        |
| BSMD066              | 5.1             | 5.9           | 0.8                 | 1.4            | Saprolith        |
| BSMD066              | 5.9             | 6.7           | 0.8                 | 4.7            | Saprolith        |
| BSMD066              | 6.7             | 7.5           | 0.9                 | 1.7            | Saprolith        |
| BSMD066              | 7.5             | 8.1           | 0.6                 | 3.7            | Saprolith        |
| BSMD066              | 8.1             | 9.4           | 1.3                 | 6.7            | Saprolith        |
| BSMD066              | 9.4             | 10.6          | 1.1                 | 9.6            | Saprolith        |
| BSMD066              | 10.6            | 11.6          | 1.1                 | 6.5            | Saprolith        |
| BSMD066              | 11.6            | 12.3          | 0.7                 | 4.8            | Saprolith        |
| BSMD066              | 12.3            | 13.4          | 1.1                 | 5.0            | Saprolith        |
| BSMD066              | 13.4            | 14.3          | 0.9                 | 4.0            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD066              | 14.3            | 15.8          | 1.6                 | 3.6            | Saprolith        |
| BSMD066              | 16.3            | 17.4          | 1.1                 | 2.5            | Saprolith        |
| BSMD066              | 17.4            | 17.8          | 0.3                 | 0.5            | Saprolith        |
| BSMD066              | 17.8            | 19.4          | 1.6                 | 1.3            | Saprolith        |
| BSMD066              | 19.4            | 21.4          | 2.0                 | 2.0            | Saprolith        |
| BSMD066              | 21.4            | 22.0          | 0.6                 | 7.2            | Saprolith        |
| BSMD066              | 22.0            | 23.0          | 1.0                 | 1.3            | Saprolith        |
| BSMD066              | 23.0            | 24.6          | 1.6                 | 1.1            | Saprolith        |
| BSMD066              | 24.6            | 25.3          | 0.8                 | 2.5            | Saprolith        |
| BSMD066              | 25.3            | 26.5          | 1.1                 | 0.9            | Saprolith        |
| BSMD066              | 26.5            | 27.5          | 1.1                 | 1.4            | Saprolith        |
| BSMD066              | 27.5            | 28.4          | 0.9                 | 1.8            | Saprolith        |
| BSMD066              | 28.4            | 29.4          | 1.0                 | 2.0            | Saprolith        |
| BSMD066              | 29.4            | 29.9          | 0.5                 | 6.8            | Saprolith        |
| BSMD066              | 29.9            | 30.8          | 0.9                 | 2.5            | Saprolith        |
| BSMD066              | 31.3            | 32.1          | 0.8                 | 2.1            | Saprolith        |
| BSMD066              | 32.1            | 32.8          | 0.7                 | 1.6            | Saprolith        |
| BSMD066              | 33.3            | 34.4          | 1.1                 | 3.0            | Saprolith        |
| BSMD066              | 34.4            | 35.8          | 1.4                 | 4.9            | Graphitic Gneiss |
| BSMD066              | 35.8            | 36.6          | 0.8                 | 4.4            | Graphitic Gneiss |
| BSMD066              | 36.6            | 37.5          | 0.9                 | 1.8            | Graphitic Gneiss |
| BSMD066              | 37.5            | 38.5          | 1.0                 | 4.2            | Graphitic Gneiss |
| BSMD066              | 38.5            | 39.4          | 0.9                 | 1.0            | Graphitic Gneiss |
| BSMD066              | 39.4            | 40.3          | 0.9                 | 1.7            | Graphitic Gneiss |
| BSMD066              | 40.3            | 41.3          | 1.0                 | 2.0            | Graphitic Gneiss |
| BSMD067              | 6.3             | 6.8           | 0.5                 | 0.1            | Saprolith        |
| BSMD067              | 6.8             | 7.5           | 0.7                 | 0.0            | Saprolith        |
| BSMD067              | 7.5             | 8.3           | 0.8                 | 2.4            | Saprolith        |
| BSMD067              | 8.3             | 9.5           | 1.1                 | 3.0            | Saprolith        |
| BSMD067              | 9.5             | 10.4          | 1.0                 | 1.6            | Saprolith        |
| BSMD067              | 10.4            | 11.4          | 0.9                 | 1.5            | Saprolith        |
| BSMD067              | 11.4            | 12.2          | 0.8                 | 1.5            | Saprolith        |
| BSMD067              | 12.2            | 12.9          | 0.7                 | 5.3            | Saprolith        |
| BSMD067              | 12.9            | 13.3          | 0.4                 | 7.1            | Saprolith        |
| BSMD067              | 13.3            | 14.3          | 0.9                 | 2.9            | Saprolith        |
| BSMD067              | 14.3            | 15.1          | 0.9                 | 2.2            | Saprolith        |
| BSMD067              | 15.1            | 16.4          | 1.2                 | 1.4            | Saprolith        |
| BSMD067              | 16.4            | 17.4          | 1.0                 | 2.2            | Saprolith        |
| BSMD067              | 17.4            | 18.7          | 1.3                 | 2.0            | Saprolith        |
| BSMD067              | 18.7            | 19.6          | 0.9                 | 2.5            | Saprolith        |
| BSMD067              | 19.6            | 20.5          | 0.9                 | 0.0            | Saprolith        |
| BSMD067              | 20.5            | 21.6          | 1.1                 | 0.0            | Saprolith        |
| BSMD067              | 21.6            | 22.7          | 1.1                 | 0.1            | Saprolith        |
| BSMD067              | 22.7            | 23.8          | 1.2                 | 1.0            | Saprolith        |
| BSMD067              | 23.8            | 24.3          | 0.5                 | 2.8            | Saprolith        |
| BSMD067              | 24.3            | 25.4          | 1.0                 | 1.1            | Saprolith        |
| BSMD067              | 25.4            | 25.8          | 0.5                 | 0.7            | Saprolith        |
| BSMD067              | 25.8            | 26.5          | 0.7                 | 1.0            | Saprolith        |
| BSMD067              | 26.5            | 27.3          | 0.9                 | 3.4            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD067              | 27.3            | 28.3          | 1.0                 | 3.0            | Saprolith        |
| BSMD067              | 28.3            | 29.2          | 0.9                 | 4.9            | Saprolith        |
| BSMD067              | 29.2            | 30.4          | 1.2                 | 1.0            | Saprolith        |
| BSMD067              | 30.4            | 31.4          | 1.1                 | 1.8            | Saprolith        |
| BSMD067              | 31.4            | 32.3          | 0.9                 | 1.3            | Saprolith        |
| BSMD067              | 32.3            | 33.3          | 1.0                 | 2.0            | Saprolith        |
| BSMD067              | 33.3            | 34.4          | 1.1                 | 1.2            | Saprolith        |
| BSMD067              | 34.4            | 35.3          | 0.9                 | 2.5            | Saprolith        |
| BSMD067              | 35.3            | 36.5          | 1.2                 | 1.3            | Saprolith        |
| BSMD067              | 36.5            | 37.4          | 0.9                 | 3.4            | Saprolith        |
| BSMD067              | 37.4            | 38.3          | 0.9                 | 3.5            | Saprolith        |
| BSMD067              | 38.3            | 39.3          | 1.0                 | 2.9            | Saprolith        |
| BSMD067              | 39.3            | 40.2          | 0.9                 | 2.6            | Saprolith        |
| BSMD067              | 40.2            | 41.3          | 1.1                 | 2.3            | Saprolith        |
| BSMD068              | 4.3             | 5.3           | 1.0                 | 0.3            | Saprolith        |
| BSMD068              | 5.3             | 6.2           | 0.9                 | 0.4            | Saprolith        |
| BSMD068              | 6.2             | 7.4           | 1.3                 | 0.9            | Saprolith        |
| BSMD068              | 7.4             | 8.3           | 0.9                 | 0.2            | Saprolith        |
| BSMD068              | 8.3             | 9.3           | 1.0                 | 1.5            | Saprolith        |
| BSMD068              | 9.3             | 10.0          | 0.7                 | 1.0            | Saprolith        |
| BSMD068              | 10.0            | 10.5          | 0.5                 | 2.6            | Saprolith        |
| BSMD068              | 10.5            | 11.0          | 0.5                 | 0.2            | Saprolith        |
| BSMD068              | 11.0            | 11.8          | 0.8                 | 0.6            | Saprolith        |
| BSMD068              | 11.8            | 12.5          | 0.7                 | 1.1            | Saprolith        |
| BSMD068              | 12.5            | 13.1          | 0.6                 | 2.9            | Saprolith        |
| BSMD068              | 13.1            | 13.8          | 0.8                 | 8.6            | Saprolith        |
| BSMD068              | 13.8            | 14.5          | 0.7                 | 1.6            | Saprolith        |
| BSMD068              | 14.5            | 15.3          | 0.8                 | 0.5            | Saprolith        |
| BSMD068              | 15.3            | 16.1          | 0.8                 | 1.1            | Saprolith        |
| BSMD068              | 16.1            | 16.7          | 0.6                 | 1.8            | Saprolith        |
| BSMD068              | 16.7            | 17.7          | 1.0                 | 2.6            | Saprolith        |
| BSMD068              | 17.7            | 18.7          | 1.1                 | 1.1            | Saprolith        |
| BSMD068              | 18.7            | 19.9          | 1.1                 | 3.0            | Saprolith        |
| BSMD068              | 19.9            | 20.4          | 0.6                 | 6.9            | Saprolith        |
| BSMD068              | 20.4            | 21.3          | 0.8                 | 8.2            | Saprolith        |
| BSMD068              | 21.3            | 22.4          | 1.1                 | 2.2            | Saprolith        |
| BSMD068              | 22.4            | 23.4          | 1.1                 | 1.1            | Saprolith        |
| BSMD068              | 23.4            | 24.4          | 1.0                 | 2.1            | Saprolith        |
| BSMD068              | 24.4            | 25.5          | 1.1                 | 0.0            | Dolerite         |
| BSMD069              | 6.7             | 7.4           | 0.8                 | 0.7            | Saprolith        |
| BSMD069              | 7.4             | 8.4           | 1.0                 | 1.7            | Saprolith        |
| BSMD069              | 8.4             | 9.4           | 0.9                 | 2.2            | Saprolith        |
| BSMD069              | 9.4             | 11.3          | 2.0                 | 4.3            | Saprolith        |
| BSMD069              | 12.8            | 13.7          | 0.9                 | 4.2            | Saprolith        |
| BSMD069              | 13.7            | 14.5          | 0.7                 | 3.8            | Saprolith        |
| BSMD069              | 14.5            | 15.7          | 1.2                 | 4.1            | Saprolith        |
| BSMD069              | 15.7            | 16.6          | 0.9                 | 3.8            | Saprolith        |
| BSMD069              | 16.6            | 17.4          | 0.9                 | 4.3            | Saprolith        |
| BSMD069              | 17.4            | 18.4          | 1.0                 | 3.2            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD069              | 18.4            | 19.4          | 1.0                 | 4.4            | Saprolith        |
| BSMD069              | 19.4            | 20.3          | 0.9                 | 4.3            | Saprolith        |
| BSMD069              | 20.3            | 21.8          | 1.5                 | 2.8            | Saprolith        |
| BSMD069              | 21.8            | 22.8          | 1.0                 | 6.9            | Saprolith        |
| BSMD069              | 22.8            | 23.8          | 1.1                 | 5.3            | Saprolith        |
| BSMD069              | 23.8            | 25.0          | 1.2                 | 5.3            | Saprolith        |
| BSMD069              | 25.0            | 26.0          | 1.0                 | 4.1            | Saprolith        |
| BSMD069              | 26.0            | 26.8          | 0.9                 | 5.5            | Saprolith        |
| BSMD069              | 26.8            | 27.5          | 0.6                 | 6.4            | Saprolith        |
| BSMD069              | 27.5            | 28.1          | 0.6                 | 7.0            | Saprolith        |
| BSMD069              | 28.1            | 28.5          | 0.4                 | 6.8            | Saprolith        |
| BSMD069              | 28.5            | 29.3          | 0.8                 | 7.5            | Saprolith        |
| BSMD069              | 29.3            | 30.4          | 1.1                 | 8.0            | Saprolith        |
| BSMD069              | 30.4            | 31.1          | 0.7                 | 3.1            | Saprolith        |
| BSMD069              | 31.1            | 31.8          | 0.7                 | 3.0            | Saprolith        |
| BSMD069              | 31.8            | 32.6          | 0.9                 | 1.8            | Graphitic Gneiss |
| BSMD069              | 32.6            | 33.5          | 0.9                 | 1.9            | Graphitic Gneiss |
| BSMD069              | 33.5            | 34.3          | 0.8                 | 2.1            | Graphitic Gneiss |
| BSMD069              | 34.3            | 35.1          | 0.8                 | 0.0            | Graphitic Gneiss |
| BSMD069              | 35.1            | 35.8          | 0.7                 | 2.1            | Gneiss           |
| BSMD070              | 4.4             | 5.0           | 0.7                 | 0.0            | Saprolith        |
| BSMD070              | 5.0             | 6.6           | 1.6                 | 4.1            | Saprolith        |
| BSMD070              | 6.6             | 7.4           | 0.9                 | 4.8            | Saprolith        |
| BSMD070              | 7.4             | 8.2           | 0.7                 | 0.1            | Saprolith        |
| BSMD070              | 8.2             | 8.6           | 0.4                 | 1.1            | Saprolith        |
| BSMD070              | 8.6             | 9.3           | 0.7                 | 0.2            | Saprolith        |
| BSMD070              | 9.3             | 9.8           | 0.5                 | 2.2            | Saprolith        |
| BSMD070              | 9.8             | 10.9          | 1.0                 | 7.1            | Saprolith        |
| BSMD070              | 10.9            | 12.4          | 1.5                 | 8.9            | Saprolith        |
| BSMD070              | 12.4            | 12.9          | 0.5                 | 7.8            | Saprolith        |
| BSMD070              | 12.9            | 13.6          | 0.7                 | 12.0           | Saprolith        |
| BSMD070              | 13.6            | 14.6          | 1.1                 | 4.5            | Saprolith        |
| BSMD070              | 14.6            | 16.0          | 1.4                 | 3.1            | Saprolith        |
| BSMD070              | 16.0            | 17.2          | 1.2                 | 3.1            | Saprolith        |
| BSMD070              | 17.2            | 18.0          | 0.9                 | 2.6            | Graphitic Gneiss |
| BSMD070              | 18.0            | 18.9          | 0.9                 | 2.1            | Graphitic Gneiss |
| BSMD070              | 18.9            | 19.8          | 0.9                 | 2.1            | Graphitic Gneiss |
| BSMD070              | 19.8            | 20.7          | 0.9                 | 1.8            | Graphitic Gneiss |
| BSMD070              | 20.7            | 21.6          | 0.9                 | 2.5            | Graphitic Gneiss |
| BSMD070              | 21.6            | 22.5          | 0.9                 | 1.8            | Graphitic Gneiss |
| BSMD070              | 22.5            | 23.4          | 0.9                 | 2.5            | Graphitic Gneiss |
| BSMD070              | 23.4            | 24.4          | 1.0                 | 1.8            | Graphitic Gneiss |
| BSMD071              | 5.4             | 5.9           | 0.5                 | 0.3            | Saprolith        |
| BSMD071              | 5.9             | 6.9           | 1.0                 | 2.9            | Saprolith        |
| BSMD071              | 6.9             | 7.8           | 1.0                 | 3.0            | Saprolith        |
| BSMD071              | 7.8             | 8.9           | 1.1                 | 2.3            | Saprolith        |
| BSMD071              | 8.9             | 10.2          | 1.3                 | 2.9            | Saprolith        |
| BSMD071              | 10.2            | 11.0          | 0.8                 | 2.5            | Saprolith        |
| BSMD071              | 11.0            | 11.9          | 0.8                 | 4.7            | Saprolith        |



| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD071              | 11.9            | 12.6          | 0.7                 | 7.3            | Saprolith        |
| BSMD071              | 12.6            | 13.9          | 1.3                 | 3.2            | Saprolith        |
| BSMD071              | 13.9            | 15.4          | 1.5                 | 5.6            | Saprolith        |
| BSMD071              | 15.4            | 16.1          | 0.8                 | 4.7            | Saprolith        |
| BSMD071              | 16.1            | 16.9          | 0.8                 | 2.9            | Saprolith        |
| BSMD071              | 16.9            | 17.7          | 0.9                 | 2.6            | Saprolith        |
| BSMD071              | 17.7            | 18.9          | 1.1                 | 1.1            | Saprolith        |
| BSMD071              | 18.9            | 19.9          | 1.1                 | 1.0            | Saprolith        |
| BSMD071              | 19.9            | 21.1          | 1.2                 | 2.0            | Saprolith        |
| BSMD071              | 21.1            | 22.0          | 1.0                 | 0.9            | Saprolith        |
| BSMD071              | 22.0            | 22.8          | 0.8                 | 0.2            | Saprolith        |
| BSMD071              | 22.8            | 23.4          | 0.5                 | 0.6            | Saprolith        |
| BSMD071              | 23.4            | 24.0          | 0.6                 | 1.3            | Saprolith        |
| BSMD071              | 24.0            | 24.9          | 1.0                 | 0.5            | Saprolith        |
| BSMD071              | 24.9            | 25.9          | 1.0                 | 2.0            | Saprolith        |
| BSMD071              | 25.9            | 26.9          | 1.0                 | 1.0            | Saprolith        |
| BSMD071              | 26.9            | 28.4          | 1.4                 | 1.4            | Saprolith        |
| BSMD071              | 28.4            | 29.4          | 1.0                 | 1.6            | Saprolith        |
| BSMD071              | 29.4            | 29.9          | 0.6                 | 4.1            | Saprolith        |
| BSMD071              | 29.9            | 30.6          | 0.7                 | 4.6            | Saprolith        |
| BSMD071              | 30.6            | 31.6          | 1.0                 | 3.6            | Saprolith        |
| BSMD071              | 31.6            | 32.7          | 1.0                 | 0.7            | Saprolith        |
| BSMD071              | 32.7            | 33.4          | 0.8                 | 1.8            | Saprolith        |
| BSMD071              | 33.4            | 34.4          | 1.0                 | 0.8            | Saprolith        |
| BSMD071              | 34.4            | 35.2          | 0.9                 | 2.3            | Saprolith        |
| BSMD071              | 35.2            | 35.9          | 0.6                 | 2.4            | Saprolith        |
| BSMD071              | 35.9            | 36.5          | 0.6                 | 2.2            | Saprolith        |
| BSMD071              | 36.5            | 37.2          | 0.7                 | 4.9            | Saprolith        |
| BSMD071              | 37.2            | 37.9          | 0.7                 | 4.7            | Saprolith        |
| BSMD071              | 37.9            | 38.7          | 0.8                 | 3.9            | Saprolith        |
| BSMD071              | 38.7            | 39.5          | 0.8                 | 0.7            | Saprolith        |
| BSMD071              | 39.5            | 40.2          | 0.7                 | 0.3            | Saprolith        |
| BSMD071              | 40.2            | 40.9          | 0.7                 | 1.0            | Graphitic Gneiss |
| BSMD071              | 40.9            | 41.6          | 0.7                 | 1.3            | Graphitic Gneiss |
| BSMD071              | 41.6            | 42.4          | 0.8                 | 1.0            | Graphitic Gneiss |
| BSMD072              | 0.0             | 1.0           | 1.0                 | 6.7            | Saprolith        |
| BSMD072              | 1.0             | 2.0           | 1.1                 | 0.7            | Saprolith        |
| BSMD072              | 2.0             | 2.6           | 0.6                 | 0.8            | Saprolith        |
| BSMD072              | 2.6             | 3.3           | 0.7                 | 2.0            | Saprolith        |
| BSMD072              | 3.3             | 3.8           | 0.5                 | 1.7            | Saprolith        |
| BSMD072              | 3.8             | 4.5           | 0.7                 | 0.8            | Saprolith        |
| BSMD072              | 4.5             | 5.2           | 0.7                 | 1.9            | Saprolith        |
| BSMD072              | 5.2             | 5.8           | 0.7                 | 1.4            | Saprolith        |
| BSMD072              | 5.8             | 6.5           | 0.6                 | 1.5            | Saprolith        |
| BSMD072              | 6.5             | 7.2           | 0.7                 | 3.0            | Saprolith        |
| BSMD072              | 7.2             | 7.8           | 0.6                 | 8.5            | Saprolith        |
| BSMD072              | 7.8             | 8.9           | 1.1                 | 1.7            | Saprolith        |
| BSMD072              | 8.9             | 9.7           | 0.8                 | 2.3            | Saprolith        |
| BSMD072              | 9.7             | 10.3          | 0.6                 | 2.0            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD072              | 10.3            | 10.8          | 0.5                 | 1.2            | Saprolith        |
| BSMD072              | 10.8            | 11.3          | 0.5                 | 1.1            | Saprolith        |
| BSMD072              | 11.3            | 12.0          | 0.7                 | 7.0            | Saprolith        |
| BSMD072              | 12.0            | 12.7          | 0.8                 | 6.0            | Saprolith        |
| BSMD072              | 12.7            | 13.3          | 0.5                 | 2.7            | Saprolith        |
| BSMD072              | 13.3            | 13.6          | 0.3                 | 3.6            | Saprolith        |
| BSMD072              | 13.6            | 14.5          | 1.0                 | 5.1            | Saprolith        |
| BSMD072              | 14.5            | 15.5          | 0.9                 | 3.6            | Saprolith        |
| BSMD072              | 15.5            | 16.4          | 0.9                 | 3.1            | Saprolith        |
| BSMD072              | 16.4            | 17.2          | 0.8                 | 2.7            | Graphitic Gneiss |
| BSMD072              | 17.2            | 18.0          | 0.8                 | 2.6            | Graphitic Gneiss |
| BSMD072              | 18.0            | 19.0          | 1.0                 | 0.0            | Dolerite         |
| BSMD073              | 0.0             | 1.0           | 1.0                 | 5.1            | Saprolith        |
| BSMD073              | 1.0             | 2.0           | 1.0                 | 3.0            | Saprolith        |
| BSMD073              | 2.0             | 3.0           | 1.0                 | 2.9            | Saprolith        |
| BSMD073              | 3.0             | 4.1           | 1.1                 | 3.4            | Saprolith        |
| BSMD073              | 4.1             | 4.7           | 0.6                 | 3.6            | Saprolith        |
| BSMD073              | 4.7             | 5.6           | 0.9                 | 1.8            | Saprolith        |
| BSMD073              | 5.6             | 6.5           | 0.9                 | 2.7            | Saprolith        |
| BSMD073              | 6.5             | 7.3           | 0.9                 | 0.4            | Saprolith        |
| BSMD073              | 7.3             | 8.2           | 0.8                 | 1.1            | Saprolith        |
| BSMD073              | 8.2             | 9.0           | 0.9                 | 1.2            | Saprolith        |
| BSMD073              | 9.0             | 10.1          | 1.0                 | 1.6            | Saprolith        |
| BSMD073              | 10.1            | 10.4          | 0.4                 | 1.0            | Saprolith        |
| BSMD073              | 10.4            | 10.9          | 0.5                 | 1.0            | Saprolith        |
| BSMD073              | 10.9            | 11.4          | 0.5                 | 0.9            | Saprolith        |
| BSMD073              | 11.4            | 12.2          | 0.8                 | 1.2            | Saprolith        |
| BSMD073              | 12.2            | 12.6          | 0.4                 | 1.7            | Saprolith        |
| BSMD073              | 12.6            | 13.1          | 0.5                 | 1.5            | Saprolith        |
| BSMD073              | 13.1            | 13.8          | 0.7                 | 2.2            | Saprolith        |
| BSMD073              | 13.8            | 14.8          | 1.1                 | 3.6            | Saprolith        |
| BSMD073              | 14.8            | 15.8          | 1.0                 | 3.0            | Saprolith        |
| BSMD073              | 15.8            | 16.5          | 0.7                 | 3.8            | Saprolith        |
| BSMD073              | 16.5            | 17.1          | 0.6                 | 5.2            | Saprolith        |
| BSMD073              | 17.1            | 17.5          | 0.4                 | 4.0            | Saprolith        |
| BSMD073              | 17.5            | 18.3          | 0.9                 | 3.0            | Saprolith        |
| BSMD073              | 18.3            | 19.4          | 1.1                 | 3.5            | Saprolith        |
| BSMD073              | 19.4            | 20.1          | 0.7                 | 2.6            | Saprolith        |
| BSMD073              | 20.1            | 20.7          | 0.6                 | 1.9            | Saprolith        |
| BSMD073              | 20.7            | 21.1          | 0.4                 | 3.0            | Saprolith        |
| BSMD073              | 21.1            | 21.9          | 0.8                 | 7.4            | Saprolith        |
| BSMD073              | 21.9            | 22.7          | 0.8                 | 6.1            | Saprolith        |
| BSMD073              | 22.7            | 23.4          | 0.7                 | 6.5            | Saprolith        |
| BSMD073              | 23.4            | 24.2          | 0.8                 | 6.3            | Saprolith        |
| BSMD073              | 24.2            | 25.0          | 0.8                 | 3.6            | Saprolith        |
| BSMD073              | 25.0            | 25.7          | 0.7                 | 1.1            | Saprolith        |
| BSMD073              | 25.7            | 26.2          | 0.5                 | 1.0            | Saprolith        |
| BSMD073              | 26.2            | 27.3          | 1.1                 | 0.9            | Saprolith        |
| BSMD073              | 27.3            | 28.2          | 0.9                 | 0.7            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD073              | 28.2            | 29.1          | 0.9                 | 1.7            | Saprolith        |
| BSMD073              | 29.1            | 30.3          | 1.3                 | 4.9            | Saprolith        |
| BSMD073              | 30.3            | 31.8          | 1.4                 | 0.9            | Saprolith        |
| BSMD073              | 31.8            | 32.8          | 1.0                 | 1.1            | Saprolith        |
| BSMD073              | 32.8            | 34.1          | 1.3                 | 1.5            | Saprolith        |
| BSMD073              | 34.1            | 34.9          | 0.9                 | 1.9            | Saprolith        |
| BSMD073              | 34.9            | 35.8          | 0.8                 | 2.8            | Saprolith        |
| BSMD073              | 35.8            | 36.6          | 0.8                 | 4.9            | Graphitic Gneiss |
| BSMD073              | 36.6            | 37.8          | 1.2                 | 2.8            | Graphitic Gneiss |
| BSMD073              | 37.8            | 38.6          | 0.8                 | 1.5            | Graphitic Gneiss |
| BSMD073              | 38.6            | 39.5          | 0.9                 | 2.2            | Graphitic Gneiss |
| BSMD073              | 39.5            | 40.3          | 0.8                 | 0.9            | Graphitic Gneiss |
| BSMD074              | 0.0             | 0.6           | 0.6                 | 1.3            | Saprolith        |
| BSMD074              | 0.6             | 1.2           | 0.6                 | 1.2            | Saprolith        |
| BSMD074              | 1.2             | 2.1           | 0.9                 | 0.8            | Saprolith        |
| BSMD074              | 2.1             | 2.6           | 0.5                 | 0.7            | Saprolith        |
| BSMD074              | 2.6             | 3.2           | 0.6                 | 0.6            | Saprolith        |
| BSMD074              | 3.2             | 3.8           | 0.6                 | 1.6            | Saprolith        |
| BSMD074              | 3.8             | 4.3           | 0.4                 | 5.0            | Saprolith        |
| BSMD074              | 4.3             | 4.9           | 0.6                 | 1.2            | Saprolith        |
| BSMD074              | 4.9             | 5.3           | 0.4                 | 1.1            | Saprolith        |
| BSMD074              | 5.3             | 6.3           | 1.0                 | 2.7            | Saprolith        |
| BSMD074              | 6.3             | 6.8           | 0.5                 | 2.0            | Saprolith        |
| BSMD074              | 6.8             | 7.1           | 0.3                 | 3.9            | Saprolith        |
| BSMD074              | 7.1             | 7.4           | 0.3                 | 1.3            | Saprolith        |
| BSMD074              | 7.4             | 8.3           | 0.9                 | 2.7            | Saprolith        |
| BSMD074              | 8.3             | 9.3           | 1.0                 | 6.3            | Saprolith        |
| BSMD074              | 9.3             | 10.3          | 1.0                 | 3.7            | Saprolith        |
| BSMD074              | 10.3            | 11.3          | 1.0                 | 3.1            | Saprolith        |
| BSMD074              | 11.3            | 12.0          | 0.8                 | 1.6            | Saprolith        |
| BSMD074              | 12.0            | 12.8          | 0.8                 | 2.5            | Saprolith        |
| BSMD074              | 12.8            | 13.4          | 0.6                 | 4.1            | Saprolith        |
| BSMD074              | 13.4            | 13.7          | 0.3                 | 8.1            | Saprolith        |
| BSMD074              | 13.7            | 14.3          | 0.7                 | 3.1            | Saprolith        |
| BSMD074              | 14.3            | 15.1          | 0.7                 | 2.9            | Saprolith        |
| BSMD074              | 15.1            | 15.9          | 0.9                 | 2.8            | Saprolith        |
| BSMD074              | 15.9            | 16.8          | 0.8                 | 2.6            | Saprolith        |
| BSMD074              | 16.8            | 17.4          | 0.6                 | 3.6            | Graphitic Gneiss |
| BSMD074              | 17.4            | 18.0          | 0.7                 | 2.6            | Graphitic Gneiss |
| BSMD074              | 18.0            | 19.0          | 1.0                 | 0.0            | Dolerite         |
| BSMD075              | 0.0             | 1.0           | 1.0                 | 0.4            | Saprolith        |
| BSMD075              | 1.0             | 1.8           | 0.8                 | 1.5            | Saprolith        |
| BSMD075              | 1.8             | 2.3           | 0.5                 | 8.3            | Saprolith        |
| BSMD075              | 2.3             | 3.2           | 0.9                 | 2.7            | Saprolith        |
| BSMD075              | 3.2             | 4.1           | 0.9                 | 1.7            | Saprolith        |
| BSMD075              | 4.1             | 5.1           | 1.0                 | 3.2            | Saprolith        |
| BSMD075              | 5.1             | 5.9           | 0.8                 | 2.2            | Saprolith        |
| BSMD075              | 5.9             | 6.7           | 0.8                 | 2.7            | Saprolith        |
| BSMD075              | 6.7             | 7.5           | 0.8                 | 1.8            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD075              | 7.5             | 8.3           | 0.7                 | 2.7            | Saprolith        |
| BSMD075              | 8.3             | 9.5           | 1.2                 | 4.7            | Saprolith        |
| BSMD075              | 9.5             | 9.9           | 0.4                 | 2.1            | Saprolith        |
| BSMD075              | 9.9             | 10.9          | 1.0                 | 3.2            | Saprolith        |
| BSMD075              | 10.9            | 11.5          | 0.5                 | 2.3            | Saprolith        |
| BSMD075              | 11.5            | 12.0          | 0.6                 | 1.7            | Saprolith        |
| BSMD075              | 12.0            | 12.3          | 0.3                 | 3.7            | Saprolith        |
| BSMD075              | 12.3            | 13.4          | 1.1                 | 2.9            | Saprolith        |
| BSMD075              | 13.4            | 14.3          | 0.9                 | 3.0            | Saprolith        |
| BSMD075              | 14.3            | 15.3          | 1.0                 | 3.5            | Saprolith        |
| BSMD075              | 15.3            | 15.9          | 0.6                 | 4.9            | Saprolith        |
| BSMD075              | 15.9            | 16.8          | 0.9                 | 5.6            | Saprolith        |
| BSMD075              | 16.8            | 17.3          | 0.5                 | 8.6            | Saprolith        |
| BSMD075              | 17.3            | 17.8          | 0.6                 | 7.1            | Saprolith        |
| BSMD075              | 17.8            | 18.5          | 0.7                 | 4.9            | Saprolith        |
| BSMD075              | 18.5            | 19.3          | 0.8                 | 5.2            | Saprolith        |
| BSMD075              | 19.3            | 20.2          | 0.9                 | 7.6            | Saprolith        |
| BSMD075              | 20.2            | 21.5          | 1.3                 | 4.1            | Saprolith        |
| BSMD075              | 21.5            | 22.6          | 1.1                 | 2.5            | Saprolith        |
| BSMD075              | 22.6            | 23.3          | 0.7                 | 0.1            | Saprolith        |
| BSMD075              | 23.3            | 24.0          | 0.7                 | 0.3            | Saprolith        |
| BSMD075              | 24.0            | 24.8          | 0.8                 | 1.5            | Saprolith        |
| BSMD075              | 24.8            | 25.7          | 1.0                 | 0.9            | Saprolith        |
| BSMD075              | 25.7            | 26.6          | 0.8                 | 0.9            | Saprolith        |
| BSMD075              | 26.6            | 27.4          | 0.8                 | 1.3            | Saprolith        |
| BSMD075              | 27.4            | 28.5          | 1.1                 | 1.6            | Saprolith        |
| BSMD075              | 28.5            | 29.6          | 1.1                 | 1.2            | Saprolith        |
| BSMD075              | 29.6            | 30.3          | 0.7                 | 2.0            | Saprolith        |
| BSMD075              | 30.3            | 31.3          | 1.0                 | 1.1            | Saprolith        |
| BSMD075              | 31.3            | 32.3          | 1.0                 | 1.2            | Saprolith        |
| BSMD075              | 32.3            | 33.3          | 1.0                 | 0.9            | Saprolith        |
| BSMD075              | 33.3            | 34.2          | 0.9                 | 1.4            | Saprolith        |
| BSMD075              | 34.2            | 34.8          | 0.6                 | 1.2            | Saprolith        |
| BSMD075              | 34.8            | 35.7          | 0.9                 | 1.5            | Saprolith        |
| BSMD075              | 35.7            | 36.3          | 0.6                 | 7.3            | Saprolith        |
| BSMD075              | 36.3            | 36.9          | 0.6                 | 1.6            | Saprolith        |
| BSMD075              | 36.9            | 37.6          | 0.8                 | 2.0            | Saprolith        |
| BSMD075              | 37.6            | 38.3          | 0.7                 | 3.0            | Saprolith        |
| BSMD075              | 38.3            | 39.5          | 1.2                 | 2.7            | Graphitic Gneiss |
| BSMD075              | 39.5            | 40.4          | 0.9                 | 2.4            | Graphitic Gneiss |
| BSMD075              | 40.4            | 41.3          | 0.9                 | 1.6            | Graphitic Gneiss |
| BSMD076              | 1.8             | 2.7           | 1.0                 | 0.1            | Saprolith        |
| BSMD076              | 2.7             | 3.4           | 0.7                 | 2.0            | Saprolith        |
| BSMD076              | 3.4             | 4.1           | 0.7                 | 13.6           | Saprolith        |
| BSMD076              | 4.1             | 4.9           | 0.8                 | 10.4           | Saprolith        |
| BSMD076              | 4.9             | 5.8           | 0.9                 | 10.4           | Saprolith        |
| BSMD076              | 5.8             | 6.5           | 0.8                 | 2.0            | Saprolith        |
| BSMD076              | 6.5             | 7.7           | 1.1                 | 0.8            | Saprolith        |
| BSMD076              | 7.7             | 8.4           | 0.7                 | 0.5            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD076              | 8.4             | 9.0           | 0.6                 | 0.4            | Saprolith        |
| BSMD076              | 9.0             | 9.6           | 0.6                 | 1.0            | Saprolith        |
| BSMD076              | 9.6             | 10.6          | 1.0                 | 0.9            | Saprolith        |
| BSMD076              | 10.6            | 11.2          | 0.5                 | 1.3            | Saprolith        |
| BSMD076              | 11.2            | 12.4          | 1.2                 | 1.0            | Saprolith        |
| BSMD076              | 12.4            | 13.2          | 0.9                 | 1.9            | Saprolith        |
| BSMD076              | 13.2            | 14.2          | 0.9                 | 1.8            | Saprolith        |
| BSMD076              | 14.2            | 15.1          | 0.9                 | 3.2            | Saprolith        |
| BSMD076              | 15.1            | 16.0          | 0.9                 | 2.4            | Saprolith        |
| BSMD076              | 16.0            | 17.0          | 1.0                 | 4.5            | Saprolith        |
| BSMD076              | 17.0            | 17.8          | 0.8                 | 3.8            | Saprolith        |
| BSMD076              | 17.8            | 18.7          | 0.9                 | 4.2            | Saprolith        |
| BSMD076              | 18.7            | 19.5          | 0.9                 | 2.4            | Saprolith        |
| BSMD076              | 19.5            | 20.3          | 0.8                 | 3.5            | Saprolith        |
| BSMD076              | 20.3            | 21.0          | 0.7                 | 1.5            | Saprolith        |
| BSMD076              | 21.0            | 21.4          | 0.4                 | 1.8            | Saprolith        |
| BSMD076              | 21.4            | 22.3          | 0.9                 | 3.6            | Saprolith        |
| BSMD076              | 22.3            | 23.3          | 1.0                 | 1.3            | Saprolith        |
| BSMD076              | 23.3            | 24.3          | 1.0                 | 0.0            | Saprolith        |
| BSMD077              | 1.5             | 1.9           | 0.4                 | 0.1            | Saprolith        |
| BSMD077              | 1.9             | 2.6           | 0.7                 | 1.2            | Saprolith        |
| BSMD077              | 2.6             | 3.8           | 1.2                 | 0.5            | Saprolith        |
| BSMD077              | 4.3             | 5.1           | 0.9                 | 1.5            | Saprolith        |
| BSMD077              | 5.1             | 5.6           | 0.5                 | 0.8            | Saprolith        |
| BSMD077              | 5.6             | 6.4           | 0.8                 | 0.8            | Saprolith        |
| BSMD077              | 6.4             | 7.3           | 0.9                 | 0.8            | Saprolith        |
| BSMD077              | 7.3             | 8.1           | 0.9                 | 0.8            | Saprolith        |
| BSMD077              | 8.1             | 9.0           | 0.8                 | 0.5            | Saprolith        |
| BSMD077              | 9.0             | 9.4           | 0.5                 | 0.6            | Saprolith        |
| BSMD077              | 9.4             | 10.2          | 0.7                 | 1.0            | Saprolith        |
| BSMD077              | 10.2            | 10.9          | 0.8                 | 1.8            | Saprolith        |
| BSMD077              | 10.9            | 11.6          | 0.7                 | 1.3            | Saprolith        |
| BSMD077              | 11.6            | 12.4          | 0.8                 | 1.1            | Saprolith        |
| BSMD077              | 12.4            | 13.2          | 0.8                 | 1.9            | Saprolith        |
| BSMD077              | 13.2            | 14.0          | 0.8                 | 1.3            | Saprolith        |
| BSMD077              | 14.0            | 14.9          | 0.9                 | 4.2            | Saprolith        |
| BSMD077              | 14.9            | 15.9          | 1.0                 | 1.4            | Saprolith        |
| BSMD077              | 15.9            | 16.3          | 0.4                 | 0.7            | Saprolith        |
| BSMD077              | 16.3            | 16.7          | 0.4                 | 2.1            | Saprolith        |
| BSMD077              | 16.7            | 17.5          | 0.8                 | 1.0            | Saprolith        |
| BSMD077              | 17.5            | 18.3          | 0.8                 | 4.3            | Saprolith        |
| BSMD077              | 18.3            | 19.1          | 0.8                 | 1.2            | Saprolith        |
| BSMD077              | 19.1            | 19.9          | 0.8                 | 1.8            | Saprolith        |
| BSMD077              | 19.9            | 20.9          | 0.9                 | 1.8            | Saprolith        |
| BSMD077              | 20.9            | 21.8          | 0.9                 | 1.6            | Saprolith        |
| BSMD077              | 21.8            | 22.7          | 1.0                 | 3.5            | Saprolith        |
| BSMD077              | 22.7            | 23.7          | 1.0                 | 1.1            | Saprolith        |
| BSMD077              | 23.7            | 24.5          | 0.8                 | 7.0            | Saprolith        |
| BSMD077              | 24.5            | 25.5          | 1.0                 | 0.8            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD077              | 25.5            | 26.3          | 0.8                 | 0.5            | Saprolith        |
| BSMD077              | 26.3            | 26.8          | 0.6                 | 1.1            | Saprolith        |
| BSMD077              | 26.8            | 27.4          | 0.6                 | 1.2            | Saprolith        |
| BSMD077              | 27.4            | 28.4          | 1.0                 | 0.5            | Saprolith        |
| BSMD077              | 28.4            | 29.5          | 1.1                 | 0.5            | Saprolith        |
| BSMD077              | 29.5            | 30.4          | 0.9                 | 1.6            | Saprolith        |
| BSMD077              | 30.4            | 31.2          | 0.8                 | 1.4            | Saprolith        |
| BSMD077              | 31.2            | 32.0          | 0.8                 | 2.7            | Saprolith        |
| BSMD077              | 32.0            | 32.8          | 0.8                 | 1.9            | Saprolith        |
| BSMD077              | 32.8            | 33.5          | 0.7                 | 6.6            | Graphitic Gneiss |
| BSMD077              | 33.5            | 34.2          | 0.7                 | 6.2            | Graphitic Gneiss |
| BSMD077              | 34.2            | 34.8          | 0.6                 | 3.3            | Graphitic Gneiss |
| BSMD078              | 0.9             | 1.9           | 1.0                 | 2.7            | Pedolith         |
| BSMD078              | 1.9             | 2.6           | 0.7                 | 1.8            | Saprolith        |
| BSMD078              | 2.6             | 3.2           | 0.6                 | 4.1            | Saprolith        |
| BSMD078              | 3.2             | 4.0           | 0.8                 | 2.3            | Saprolith        |
| BSMD078              | 4.0             | 4.9           | 0.9                 | 3.0            | Saprolith        |
| BSMD078              | 4.9             | 5.5           | 0.6                 | 3.2            | Saprolith        |
| BSMD078              | 5.5             | 6.1           | 0.5                 | 1.5            | Saprolith        |
| BSMD078              | 6.1             | 6.6           | 0.6                 | 3.2            | Saprolith        |
| BSMD078              | 6.6             | 7.3           | 0.7                 | 4.2            | Saprolith        |
| BSMD078              | 7.3             | 8.0           | 0.6                 | 3.1            | Saprolith        |
| BSMD078              | 8.0             | 9.0           | 1.1                 | 2.3            | Saprolith        |
| BSMD078              | 9.0             | 9.8           | 0.8                 | 2.2            | Saprolith        |
| BSMD078              | 9.8             | 10.6          | 0.7                 | 2.6            | Saprolith        |
| BSMD078              | 10.6            | 11.3          | 0.7                 | 0.0            | Dolerite         |
| BSMD078              | 11.3            | 12.2          | 1.0                 | 0.0            | Dolerite         |
| BSMD078              | 12.2            | 13.2          | 1.0                 | 0.0            | Dolerite         |
| BSMD078              | 13.2            | 14.3          | 1.1                 | 0.0            | Dolerite         |
| BSMD078              | 14.3            | 15.3          | 1.1                 | 0.0            | Dolerite         |
| BSMD078              | 15.3            | 16.9          | 1.6                 | 1.5            | Saprolith        |
| BSMD078              | 16.9            | 18.0          | 1.1                 | 2.1            | Saprolith        |
| BSMD078              | 18.0            | 18.4          | 0.5                 | 0.4            | Saprolith        |
| BSMD078              | 18.4            | 19.5          | 1.1                 | 3.7            | Saprolith        |
| BSMD078              | 19.5            | 20.5          | 1.0                 | 0.4            | Saprolith        |
| BSMD078              | 20.5            | 21.6          | 1.2                 | 0.2            | Saprolith        |
| BSMD078              | 21.6            | 22.5          | 0.8                 | 2.7            | Saprolith        |
| BSMD078              | 22.5            | 23.1          | 0.7                 | 2.4            | Saprolith        |
| BSMD078              | 23.1            | 23.7          | 0.6                 | 7.2            | Graphitic Gneiss |
| BSMD078              | 23.7            | 24.4          | 0.7                 | 4.6            | Graphitic Gneiss |
| BSMD078              | 24.4            | 25.1          | 0.7                 | 2.5            | Graphitic Gneiss |
| BSMD078              | 25.1            | 25.9          | 0.8                 | 5.0            | Graphitic Gneiss |
| BSMD078              | 25.9            | 26.3          | 0.5                 | 3.5            | Graphitic Gneiss |
| BSMD079              | 0.0             | 0.7           | 0.7                 | 0.0            | Saprolith        |
| BSMD079              | 0.7             | 1.1           | 0.4                 | 0.2            | Saprolith        |
| BSMD079              | 1.1             | 1.7           | 0.5                 | 1.3            | Saprolith        |
| BSMD079              | 1.7             | 2.3           | 0.6                 | 2.6            | Saprolith        |
| BSMD079              | 2.3             | 3.0           | 0.7                 | 3.0            | Saprolith        |
| BSMD079              | 3.0             | 3.8           | 0.8                 | 4.2            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD079              | 3.8             | 4.4           | 0.7                 | 4.0            | Saprolith        |
| BSMD079              | 4.4             | 5.1           | 0.6                 | 3.7            | Saprolith        |
| BSMD079              | 5.1             | 5.9           | 0.9                 | 3.3            | Saprolith        |
| BSMD079              | 5.9             | 6.8           | 0.9                 | 3.2            | Saprolith        |
| BSMD079              | 6.8             | 7.6           | 0.8                 | 2.5            | Saprolith        |
| BSMD079              | 7.6             | 8.5           | 0.9                 | 3.3            | Saprolith        |
| BSMD079              | 8.5             | 9.4           | 0.8                 | 3.0            | Saprolith        |
| BSMD079              | 9.4             | 10.2          | 0.8                 | 3.0            | Saprolith        |
| BSMD079              | 10.2            | 11.0          | 0.8                 | 3.0            | Saprolith        |
| BSMD079              | 11.0            | 12.0          | 1.1                 | 0.2            | Dolerite         |
| BSMD079              | 12.0            | 13.0          | 1.0                 | 0.0            | Dolerite         |
| BSMD079              | 13.0            | 14.2          | 1.1                 | 0.0            | Dolerite         |
| BSMD079              | 14.2            | 15.1          | 0.9                 | 0.0            | Dolerite         |
| BSMD079              | 15.1            | 16.1          | 1.0                 | 0.0            | Dolerite         |
| BSMD079              | 16.1            | 17.1          | 1.0                 | 3.9            | Saprolith        |
| BSMD079              | 17.1            | 17.7          | 0.6                 | 2.5            | Saprolith        |
| BSMD079              | 17.7            | 18.4          | 0.7                 | 2.3            | Saprolith        |
| BSMD079              | 18.4            | 19.0          | 0.6                 | 1.2            | Saprolith        |
| BSMD079              | 19.0            | 19.8          | 0.9                 | 2.6            | Saprolith        |
| BSMD079              | 19.8            | 20.7          | 0.9                 | 2.1            | Saprolith        |
| BSMD079              | 20.7            | 21.5          | 0.8                 | 1.8            | Saprolith        |
| BSMD079              | 21.5            | 22.6          | 1.1                 | 0.0            | Saprolith        |
| BSMD079              | 22.6            | 23.3          | 0.7                 | 0.9            | Saprolith        |
| BSMD079              | 23.3            | 24.1          | 0.7                 | 1.1            | Saprolith        |
| BSMD079              | 24.1            | 24.9          | 0.8                 | 1.8            | Saprolith        |
| BSMD079              | 24.9            | 25.6          | 0.8                 | 1.1            | Saprolith        |
| BSMD079              | 25.6            | 26.5          | 0.9                 | 1.5            | Saprolith        |
| BSMD079              | 26.5            | 27.3          | 0.8                 | 1.0            | Saprolith        |
| BSMD079              | 27.3            | 28.0          | 0.7                 | 0.9            | Saprolith        |
| BSMD079              | 28.0            | 28.6          | 0.6                 | 1.7            | Saprolith        |
| BSMD079              | 28.6            | 29.5          | 0.9                 | 3.2            | Saprolith        |
| BSMD079              | 29.5            | 30.3          | 0.8                 | 5.6            | Saprolith        |
| BSMD079              | 30.3            | 30.9          | 0.6                 | 3.5            | Saprolith        |
| BSMD079              | 30.9            | 31.5          | 0.6                 | 4.5            | Saprolith        |
| BSMD079              | 31.5            | 32.4          | 1.0                 | 3.7            | Graphitic Gneiss |
| BSMD079              | 32.4            | 33.4          | 0.9                 | 2.9            | Graphitic Gneiss |
| BSMD079              | 33.4            | 34.3          | 1.0                 | 2.4            | Graphitic Gneiss |
| BSMD079              | 34.3            | 35.2          | 0.9                 | 1.4            | Graphitic Gneiss |
| BSMD080              | 1.1             | 1.9           | 0.8                 | 0.1            | Pedolith         |
| BSMD080              | 1.9             | 2.8           | 0.9                 | 0.2            | Saprolith        |
| BSMD080              | 2.8             | 3.6           | 0.8                 | 0.0            | Saprolith        |
| BSMD080              | 3.6             | 4.1           | 0.5                 | 0.0            | Saprolith        |
| BSMD080              | 4.1             | 4.7           | 0.6                 | 0.0            | Saprolith        |
| BSMD080              | 4.7             | 5.4           | 0.7                 | 0.0            | Saprolith        |
| BSMD080              | 5.4             | 6.1           | 0.7                 | 0.0            | Saprolith        |
| BSMD080              | 6.1             | 6.7           | 0.6                 | 0.4            | Saprolith        |
| BSMD080              | 6.7             | 7.6           | 0.9                 | 1.2            | Saprolith        |
| BSMD080              | 7.6             | 8.4           | 0.8                 | 3.2            | Saprolith        |
| BSMD080              | 8.4             | 9.2           | 0.8                 | 3.5            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD080              | 9.2             | 10.0          | 0.8                 | 3.0            | Saprolith        |
| BSMD080              | 10.0            | 10.9          | 0.9                 | 3.2            | Saprolith        |
| BSMD080              | 10.9            | 11.8          | 0.9                 | 3.5            | Saprolith        |
| BSMD080              | 11.8            | 12.6          | 0.8                 | 4.2            | Saprolith        |
| BSMD080              | 12.6            | 13.4          | 0.8                 | 6.7            | Saprolith        |
| BSMD080              | 13.4            | 14.3          | 1.0                 | 6.5            | Saprolith        |
| BSMD080              | 14.3            | 15.4          | 1.1                 | 10.9           | Saprolith        |
| BSMD080              | 15.4            | 16.4          | 1.0                 | 10.1           | Saprolith        |
| BSMD080              | 16.4            | 16.7          | 0.4                 | 3.1            | Saprolith        |
| BSMD080              | 16.7            | 17.6          | 0.8                 | 1.9            | Saprolith        |
| BSMD080              | 17.6            | 18.5          | 0.9                 | 0.8            | Saprolith        |
| BSMD080              | 18.5            | 19.1          | 0.6                 | 3.4            | Saprolith        |
| BSMD080              | 19.1            | 20.0          | 0.9                 | 1.4            | Saprolith        |
| BSMD080              | 20.0            | 20.8          | 0.8                 | 1.0            | Saprolith        |
| BSMD080              | 20.8            | 21.2          | 0.5                 | 1.1            | Saprolith        |
| BSMD080              | 21.2            | 22.1          | 0.9                 | 1.8            | Saprolith        |
| BSMD080              | 22.1            | 23.1          | 1.0                 | 1.7            | Saprolith        |
| BSMD080              | 23.1            | 23.6          | 0.5                 | 0.4            | Saprolith        |
| BSMD080              | 23.6            | 24.5          | 0.9                 | 1.3            | Saprolith        |
| BSMD080              | 24.5            | 25.2          | 0.8                 | 1.4            | Saprolith        |
| BSMD080              | 25.2            | 26.0          | 0.8                 | 1.7            | Saprolith        |
| BSMD080              | 26.0            | 27.4          | 1.4                 | 4.8            | Saprolith        |
| BSMD080              | 27.4            | 28.0          | 0.6                 | 5.6            | Saprolith        |
| BSMD080              | 28.0            | 28.6          | 0.6                 | 2.9            | Saprolith        |
| BSMD080              | 28.6            | 29.6          | 1.0                 | 2.6            | Graphitic Gneiss |
| BSMD080              | 29.6            | 30.6          | 1.0                 | 3.4            | Graphitic Gneiss |
| BSMD080              | 30.6            | 31.5          | 0.9                 | 2.4            | Graphitic Gneiss |
| BSMD080              | 31.5            | 32.4          | 0.9                 | 2.9            | Graphitic Gneiss |
| BSMD081              | 8.3             | 9.6           | 1.2                 | 0.3            | Saprolith        |
| BSMD081              | 9.6             | 10.2          | 0.6                 | 3.4            | Saprolith        |
| BSMD081              | 10.2            | 11.0          | 0.9                 | 1.0            | Saprolith        |
| BSMD081              | 11.0            | 11.7          | 0.7                 | 1.3            | Saprolith        |
| BSMD081              | 11.7            | 12.3          | 0.7                 | 2.9            | Saprolith        |
| BSMD081              | 12.3            | 12.9          | 0.6                 | 6.1            | Saprolith        |
| BSMD081              | 12.9            | 13.6          | 0.7                 | 7.8            | Saprolith        |
| BSMD081              | 13.6            | 14.2          | 0.6                 | 10.1           | Saprolith        |
| BSMD081              | 14.2            | 14.9          | 0.6                 | 7.0            | Saprolith        |
| BSMD081              | 14.9            | 15.6          | 0.7                 | 9.6            | Saprolith        |
| BSMD081              | 15.6            | 16.5          | 0.9                 | 7.6            | Saprolith        |
| BSMD081              | 16.5            | 17.4          | 1.0                 | 10.0           | Saprolith        |
| BSMD081              | 17.4            | 18.0          | 0.6                 | 4.7            | Saprolith        |
| BSMD081              | 18.0            | 19.3          | 1.4                 | 5.6            | Saprolith        |
| BSMD081              | 19.3            | 19.9          | 0.5                 | 6.8            | Saprolith        |
| BSMD081              | 19.9            | 20.6          | 0.7                 | 3.9            | Saprolith        |
| BSMD081              | 20.6            | 21.5          | 0.9                 | 1.9            | Saprolith        |
| BSMD081              | 21.5            | 22.5          | 1.0                 | 2.1            | Saprolith        |
| BSMD081              | 22.5            | 23.3          | 0.8                 | 2.8            | Saprolith        |
| BSMD081              | 23.3            | 24.3          | 1.0                 | 2.7            | Graphitic Gneiss |
| BSMD081              | 24.3            | 25.1          | 0.8                 | 1.7            | Graphitic Gneiss |



| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD081              | 25.1            | 26.3          | 1.2                 | 2.5            | Graphitic Gneiss |
| BSMD082              | 4.9             | 5.8           | 0.9                 | <0.05          | Saprolith        |
| BSMD082              | 5.8             | 6.2           | 0.5                 | 0.3            | Saprolith        |
| BSMD082              | 6.2             | 7.5           | 1.3                 | 0.3            | Saprolith        |
| BSMD082              | 7.5             | 8.4           | 0.9                 | 3.6            | Saprolith        |
| BSMD082              | 8.4             | 8.8           | 0.4                 | 0.1            | Saprolith        |
| BSMD082              | 8.8             | 9.4           | 0.6                 | 2.6            | Saprolith        |
| BSMD082              | 9.4             | 10.1          | 0.7                 | 1.2            | Saprolith        |
| BSMD082              | 10.1            | 10.9          | 0.8                 | 1.1            | Saprolith        |
| BSMD082              | 10.9            | 11.6          | 0.8                 | 3.8            | Saprolith        |
| BSMD082              | 11.6            | 12.6          | 0.9                 | 1.0            | Saprolith        |
| BSMD082              | 12.6            | 13.9          | 1.3                 | 6.2            | Saprolith        |
| BSMD082              | 13.9            | 14.7          | 0.8                 | 7.7            | Saprolith        |
| BSMD082              | 14.7            | 16.4          | 1.8                 | 6.4            | Saprolith        |
| BSMD082              | 16.4            | 17.2          | 0.8                 | 5.3            | Saprolith        |
| BSMD082              | 17.2            | 18.0          | 0.8                 | 8.5            | Saprolith        |
| BSMD082              | 18.0            | 18.9          | 0.9                 | 4.8            | Saprolith        |
| BSMD082              | 18.9            | 19.8          | 0.9                 | 5.3            | Saprolith        |
| BSMD082              | 19.8            | 20.4          | 0.6                 | 5.4            | Saprolith        |
| BSMD082              | 20.4            | 21.5          | 1.1                 | 2.4            | Graphitic Gneiss |
| BSMD082              | 21.5            | 22.5          | 1.0                 | 2.4            | Graphitic Gneiss |
| BSMD082              | 22.5            | 23.4          | 0.9                 | 1.9            | Graphitic Gneiss |
| BSMD082              | 23.4            | 24.4          | 1.0                 | 2.3            | Graphitic Gneiss |
| BSMD083              | 9.3             | 9.8           | 0.5                 | 0.2            | Saprolith        |
| BSMD083              | 9.8             | 10.2          | 0.4                 | 5.6            | Saprolith        |
| BSMD083              | 10.2            | 10.6          | 0.4                 | 1.0            | Saprolith        |
| BSMD083              | 10.6            | 11.4          | 0.8                 | 10.9           | Saprolith        |
| BSMD083              | 11.4            | 11.7          | 0.4                 | 4.9            | Saprolith        |
| BSMD083              | 11.7            | 12.2          | 0.5                 | 7.4            | Saprolith        |
| BSMD083              | 12.2            | 12.7          | 0.5                 | 4.0            | Saprolith        |
| BSMD083              | 12.7            | 13.1          | 0.4                 | 12.0           | Saprolith        |
| BSMD083              | 13.1            | 13.8          | 0.7                 | 5.7            | Saprolith        |
| BSMD083              | 13.8            | 14.5          | 0.7                 | 12.6           | Saprolith        |
| BSMD083              | 14.5            | 15.2          | 0.7                 | 8.9            | Saprolith        |
| BSMD083              | 15.2            | 15.9          | 0.7                 | 8.9            | Saprolith        |
| BSMD083              | 15.9            | 16.6          | 0.7                 | 8.1            | Saprolith        |
| BSMD083              | 16.6            | 17.3          | 0.7                 | 11.3           | Saprolith        |
| BSMD083              | 17.3            | 18.2          | 0.9                 | 7.3            | Saprolith        |
| BSMD083              | 18.2            | 19.0          | 0.8                 | 5.9            | Saprolith        |
| BSMD083              | 19.0            | 19.9          | 0.9                 | 7.8            | Saprolith        |
| BSMD083              | 19.9            | 20.9          | 1.0                 | 4.9            | Saprolith        |
| BSMD083              | 20.9            | 21.9          | 1.0                 | 5.9            | Saprolith        |
| BSMD083              | 21.9            | 22.8          | 0.9                 | 7.7            | Saprolith        |
| BSMD083              | 22.8            | 23.6          | 0.8                 | 6.5            | Saprolith        |
| BSMD083              | 23.6            | 24.5          | 0.9                 | 0.7            | Saprolith        |
| BSMD083              | 24.5            | 25.5          | 1.0                 | 2.3            | Saprolith        |
| BSMD083              | 25.5            | 26.4          | 0.9                 | 2.7            | Saprolith        |
| BSMD083              | 26.4            | 27.4          | 1.0                 | 2.2            | Saprolith        |
| BSMD083              | 27.4            | 28.0          | 0.6                 | 1.4            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD083              | 28.0            | 29.0          | 1.0                 | 2.7            | Saprolith        |
| BSMD083              | 29.0            | 30.0          | 0.9                 | 1.8            | Saprolith        |
| BSMD083              | 30.0            | 31.1          | 1.1                 | 6.8            | Saprolith        |
| BSMD083              | 31.1            | 32.3          | 1.2                 | 10.8           | Saprolith        |
| BSMD083              | 32.3            | 33.3          | 1.0                 | 8.7            | Saprolith        |
| BSMD083              | 33.3            | 34.3          | 1.1                 | 9.7            | Saprolith        |
| BSMD083              | 34.3            | 35.0          | 0.7                 | 9.6            | Saprolith        |
| BSMD083              | 35.0            | 36.4          | 1.4                 | 5.8            | Saprolith        |
| BSMD083              | 36.4            | 37.4          | 1.0                 | 4.8            | Saprolith        |
| BSMD083              | 37.4            | 38.4          | 1.0                 | 6.6            | Saprolith        |
| BSMD083              | 38.4            | 39.5          | 1.0                 | 4.3            | Saprolith        |
| BSMD083              | 39.5            | 40.1          | 0.7                 | 4.0            | Saprolith        |
| BSMD083              | 40.1            | 40.9          | 0.7                 | 5.3            | Saprolith        |
| BSMD083              | 40.9            | 41.6          | 0.7                 | 6.1            | Saprolith        |
| BSMD083              | 41.6            | 41.9          | 0.4                 | 6.6            | Saprolith        |
| BSMD083              | 41.9            | 42.8          | 0.8                 | 5.7            | Saprolith        |
| BSMD083              | 42.8            | 43.8          | 1.0                 | 5.4            | Saprolith        |
| BSMD083              | 43.8            | 44.6          | 0.9                 | 4.2            | Saprolith        |
| BSMD083              | 44.6            | 45.5          | 0.8                 | 8.7            | Saprolith        |
| BSMD083              | 45.5            | 46.5          | 1.0                 | 5.8            | Graphitic Gneiss |
| BSMD083              | 46.5            | 47.3          | 0.9                 | 6.8            | Graphitic Gneiss |
| BSMD084              | 6.9             | 7.7           | 0.8                 | 0.1            | Pedolith         |
| BSMD084              | 7.7             | 8.6           | 0.8                 | 0.7            | Saprolith        |
| BSMD084              | 8.6             | 9.3           | 0.8                 | 6.2            | Saprolith        |
| BSMD084              | 9.3             | 10.2          | 0.9                 | 9.3            | Saprolith        |
| BSMD084              | 10.2            | 10.7          | 0.5                 | 8.0            | Saprolith        |
| BSMD084              | 10.7            | 11.4          | 0.7                 | 10.1           | Saprolith        |
| BSMD084              | 11.4            | 12.3          | 0.9                 | 6.0            | Saprolith        |
| BSMD084              | 12.3            | 13.1          | 0.9                 | 6.3            | Saprolith        |
| BSMD084              | 13.1            | 13.9          | 0.8                 | 11.9           | Saprolith        |
| BSMD084              | 13.9            | 14.8          | 0.9                 | 3.4            | Saprolith        |
| BSMD084              | 14.8            | 15.7          | 0.9                 | 5.6            | Saprolith        |
| BSMD084              | 15.7            | 16.3          | 0.6                 | 6.6            | Saprolith        |
| BSMD084              | 16.3            | 17.0          | 0.7                 | 5.6            | Saprolith        |
| BSMD084              | 17.0            | 17.7          | 0.7                 | 6.1            | Saprolith        |
| BSMD084              | 17.7            | 18.4          | 0.7                 | 7.0            | Saprolith        |
| BSMD084              | 18.4            | 18.7          | 0.3                 | 0.2            | Saprolith        |
| BSMD084              | 18.7            | 19.3          | 0.6                 | 1.4            | Saprolith        |
| BSMD084              | 19.3            | 20.0          | 0.7                 | 2.5            | Saprolith        |
| BSMD084              | 20.0            | 20.8          | 0.7                 | 3.0            | Saprolith        |
| BSMD084              | 20.8            | 21.7          | 0.9                 | 3.0            | Saprolith        |
| BSMD084              | 21.7            | 22.6          | 1.0                 | 1.7            | Saprolith        |
| BSMD084              | 22.6            | 23.3          | 0.7                 | 0.9            | Saprolith        |
| BSMD084              | 23.3            | 23.9          | 0.6                 | 1.2            | Saprolith        |
| BSMD084              | 23.9            | 24.6          | 0.7                 | 2.4            | Saprolith        |
| BSMD084              | 24.6            | 25.3          | 0.6                 | 1.8            | Saprolith        |
| BSMD084              | 25.3            | 26.0          | 0.8                 | 10.2           | Saprolith        |
| BSMD084              | 26.0            | 27.6          | 1.6                 | 5.2            | Saprolith        |
| BSMD084              | 27.6            | 28.9          | 1.4                 | 8.9            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD084              | 28.9            | 29.6          | 0.6                 | 18.4           | Saprolith        |
| BSMD084              | 29.6            | 30.7          | 1.2                 | 7.7            | Saprolith        |
| BSMD084              | 30.7            | 31.3          | 0.5                 | 4.2            | Saprolith        |
| BSMD084              | 31.3            | 31.9          | 0.6                 | 4.3            | Saprolith        |
| BSMD084              | 31.9            | 32.6          | 0.7                 | 5.8            | Graphitic Gneiss |
| BSMD084              | 32.6            | 33.5          | 0.9                 | 4.5            | Graphitic Gneiss |
| BSMD084              | 33.5            | 34.3          | 0.9                 | 2.0            | Graphitic Gneiss |
| BSMD084              | 34.3            | 35.3          | 0.9                 | 1.9            | Graphitic Gneiss |
| BSMD089              | 5.5             | 6.7           | 1.2                 | 0.4            | Saprolith        |
| BSMD089              | 6.7             | 7.3           | 0.6                 | 1.9            | Saprolith        |
| BSMD089              | 7.3             | 8.3           | 0.9                 | 2.9            | Saprolith        |
| BSMD089              | 8.3             | 8.9           | 0.6                 | 2.2            | Saprolith        |
| BSMD089              | 8.9             | 9.3           | 0.5                 | 3.7            | Saprolith        |
| BSMD089              | 9.3             | 9.9           | 0.6                 | 3.6            | Saprolith        |
| BSMD089              | 9.9             | 10.5          | 0.6                 | 3.7            | Saprolith        |
| BSMD089              | 10.5            | 11.3          | 0.8                 | 5.9            | Saprolith        |
| BSMD089              | 11.3            | 11.9          | 0.6                 | 4.7            | Saprolith        |
| BSMD089              | 11.9            | 12.6          | 0.6                 | 4.6            | Saprolith        |
| BSMD089              | 12.6            | 13.2          | 0.7                 | 5.7            | Saprolith        |
| BSMD089              | 13.2            | 13.8          | 0.6                 | 6.9            | Saprolith        |
| BSMD089              | 13.8            | 14.3          | 0.5                 | 7.7            | Saprolith        |
| BSMD089              | 14.3            | 14.9          | 0.5                 | 8.1            | Saprolith        |
| BSMD089              | 14.9            | 15.3          | 0.5                 | 6.6            | Saprolith        |
| BSMD089              | 15.3            | 15.9          | 0.6                 | 4.6            | Saprolith        |
| BSMD089              | 15.9            | 17.1          | 1.2                 | 2.0            | Saprolith        |
| BSMD089              | 17.1            | 18.2          | 1.1                 | 1.7            | Graphitic Gneiss |
| BSMD089              | 18.2            | 19.1          | 0.9                 | 0.1            | Gneiss           |
| BSMD089              | 19.1            | 20.0          | 0.9                 | 1.8            | Graphitic Gneiss |
| BSMD089              | 20.0            | 21.2          | 1.2                 | 0.7            | Graphitic Gneiss |
| BSMD089              | 21.2            | 22.1          | 0.9                 | 1.5            | Graphitic Gneiss |
| BSMD089              | 22.1            | 23.1          | 1.0                 | 0.9            | Graphitic Gneiss |
| BSMD089              | 23.1            | 24.3          | 1.2                 | 1.7            | Graphitic Gneiss |
| BSMD090              | 5.9             | 7.4           | 1.5                 | 1.1            | Saprolith        |
| BSMD090              | 7.4             | 8.5           | 1.2                 | 2.5            | Saprolith        |
| BSMD090              | 8.5             | 9.6           | 1.1                 | 2.6            | Saprolith        |
| BSMD090              | 9.6             | 10.7          | 1.1                 | 3.5            | Saprolith        |
| BSMD090              | 10.7            | 11.2          | 0.5                 | 2.9            | Saprolith        |
| BSMD090              | 11.2            | 12.4          | 1.1                 | 6.3            | Saprolith        |
| BSMD090              | 12.4            | 13.3          | 1.0                 | 6.9            | Saprolith        |
| BSMD090              | 13.3            | 14.0          | 0.6                 | 6.5            | Saprolith        |
| BSMD090              | 14.0            | 14.7          | 0.7                 | 8.3            | Saprolith        |
| BSMD090              | 14.7            | 15.4          | 0.7                 | 7.0            | Saprolith        |
| BSMD090              | 15.4            | 15.6          | 0.2                 | 4.2            | Saprolith        |
| BSMD090              | 15.6            | 16.5          | 0.9                 | 3.9            | Saprolith        |
| BSMD090              | 16.5            | 17.4          | 0.8                 | 2.0            | Saprolith        |
| BSMD090              | 17.4            | 18.1          | 0.7                 | 1.5            | Saprolith        |
| BSMD090              | 18.1            | 19.4          | 1.3                 | 0.0            | Saprolith        |
| BSMD090              | 19.4            | 20.4          | 1.1                 | 1.6            | Saprolith        |
| BSMD090              | 20.4            | 21.5          | 1.1                 | 0.8            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD090              | 21.5            | 22.5          | 1.0                 | 1.2            | Saprolith        |
| BSMD090              | 22.5            | 23.5          | 1.0                 | 1.1            | Saprolith        |
| BSMD090              | 23.5            | 24.5          | 1.0                 | 1.1            | Saprolith        |
| BSMD090              | 24.5            | 25.5          | 1.0                 | 1.2            | Saprolith        |
| BSMD090              | 25.5            | 26.4          | 1.0                 | 4.3            | Graphitic Gneiss |
| BSMD090              | 26.4            | 27.4          | 0.9                 | 5.2            | Graphitic Gneiss |
| BSMD086              | 4.4             | 6.0           | 1.6                 | 0.0            | Saprolith        |
| BSMD086              | 6.0             | 6.5           | 0.5                 | 1.5            | Saprolith        |
| BSMD086              | 6.5             | 7.6           | 1.2                 | 1.5            | Saprolith        |
| BSMD087              | 1.1             | 1.9           | 0.8                 | 0.2            | Pedolith         |
| BSMD087              | 1.9             | 2.3           | 0.4                 | 6.2            | Saprolith        |
| BSMD087              | 2.3             | 2.8           | 0.5                 | 0.9            | Saprolith        |
| BSMD087              | 2.8             | 3.4           | 0.6                 | 3.3            | Saprolith        |
| BSMD087              | 3.4             | 4.3           | 0.9                 | 3.0            | Saprolith        |
| BSMD087              | 4.3             | 5.0           | 0.7                 | 2.3            | Saprolith        |
| BSMD087              | 5.0             | 5.6           | 0.6                 | 2.1            | Saprolith        |
| BSMD087              | 5.6             | 6.3           | 0.7                 | 1.5            | Saprolith        |
| BSMD087              | 6.3             | 7.0           | 0.7                 | 0.8            | Saprolith        |
| BSMD087              | 7.0             | 7.5           | 0.5                 | 1.8            | Saprolith        |
| BSMD087              | 7.5             | 7.8           | 0.3                 | 1.5            | Saprolith        |
| BSMD087              | 7.8             | 8.3           | 0.5                 | 0.8            | Saprolith        |
| BSMD087              | 8.3             | 8.8           | 0.5                 | 1.8            | Saprolith        |
| BSMD087              | 8.8             | 9.3           | 0.5                 | 1.0            | Saprolith        |
| BSMD087              | 9.3             | 9.9           | 0.5                 | 1.2            | Saprolith        |
| BSMD087              | 9.9             | 10.4          | 0.5                 | 1.2            | Saprolith        |
| BSMD087              | 10.4            | 11.6          | 1.2                 | 1.5            | Saprolith        |
| BSMD087              | 11.6            | 12.0          | 0.4                 | 2.7            | Saprolith        |
| BSMD087              | 12.0            | 12.6          | 0.7                 | 1.2            | Saprolith        |
| BSMD087              | 12.6            | 12.9          | 0.3                 | 1.4            | Saprolith        |
| BSMD087              | 12.9            | 13.3          | 0.4                 | 1.0            | Saprolith        |
| BSMD087              | 13.3            | 14.0          | 0.6                 | 2.6            | Saprolith        |
| BSMD087              | 14.0            | 14.7          | 0.8                 | 1.8            | Saprolith        |
| BSMD087              | 14.7            | 15.3          | 0.6                 | 1.0            | Saprolith        |
| BSMD087              | 15.3            | 15.9          | 0.6                 | 2.1            | Saprolith        |
| BSMD087              | 15.9            | 16.4          | 0.5                 | 2.9            | Saprolith        |
| BSMD087              | 16.4            | 17.3          | 0.8                 | 3.1            | Saprolith        |
| BSMD087              | 17.3            | 18.1          | 0.9                 | 1.4            | Saprolith        |
| BSMD087              | 18.1            | 18.9          | 0.8                 | 1.4            | Saprolith        |
| BSMD087              | 18.9            | 19.5          | 0.5                 | 0.7            | Saprolith        |
| BSMD087              | 19.5            | 20.0          | 0.6                 | 1.4            | Saprolith        |
| BSMD087              | 20.0            | 21.0          | 0.9                 | 1.0            | Saprolith        |
| BSMD087              | 21.0            | 21.9          | 1.0                 | 2.0            | Saprolith        |
| BSMD087              | 21.9            | 22.9          | 0.9                 | 2.0            | Saprolith        |
| BSMD087              | 22.9            | 24.0          | 1.1                 | 1.4            | Saprolith        |
| BSMD087              | 24.0            | 24.8          | 0.8                 | 1.7            | Saprolith        |
| BSMD087              | 24.8            | 25.6          | 0.8                 | 6.6            | Graphitic Gneiss |
| BSMD087              | 25.6            | 26.4          | 0.8                 | 2.1            | Graphitic Gneiss |
| BSMD087              | 26.4            | 27.4          | 1.0                 | 2.5            | Graphitic Gneiss |
| BSMD087              | 27.4            | 28.2          | 0.8                 | 2.7            | Graphitic Gneiss |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD087              | 28.2            | 29.3          | 1.1                 | 3.8            | Graphitic Gneiss |
| BSMD088              | 5.6             | 6.3           | 0.7                 | 0.1            | Saprolith        |
| BSMD088              | 6.3             | 7.4           | 1.1                 | 3.3            | Saprolith        |
| BSMD088              | 7.4             | 8.4           | 1.0                 | 4.3            | Saprolith        |
| BSMD088              | 8.4             | 9.4           | 1.0                 | 4.5            | Saprolith        |
| BSMD088              | 9.4             | 10.6          | 1.2                 | 3.1            | Saprolith        |
| BSMD088              | 10.6            | 11.7          | 1.1                 | 3.0            | Saprolith        |
| BSMD088              | 11.7            | 13.2          | 1.6                 | 0.0            | Dolerite         |
| BSMD088              | 13.2            | 14.9          | 1.7                 | 0.0            | Dolerite         |
| BSMD088              | 14.9            | 16.5          | 1.6                 | 0.0            | Dolerite         |
| BSMD088              | 16.5            | 17.6          | 1.1                 | 2.4            | Saprolith        |
| BSMD088              | 17.6            | 18.4          | 0.9                 | 4.9            | Saprolith        |
| BSMD088              | 18.4            | 19.4          | 1.0                 | 3.0            | Saprolith        |
| BSMD088              | 19.4            | 20.3          | 0.9                 | 1.5            | Saprolith        |
| BSMD088              | 20.3            | 20.9          | 0.6                 | 0.5            | Saprolith        |
| BSMD088              | 20.9            | 22.4          | 1.5                 | 2.7            | Saprolith        |
| BSMD088              | 22.4            | 23.4          | 1.0                 | 1.6            | Saprolith        |
| BSMD088              | 23.4            | 24.1          | 0.7                 | 2.1            | Saprolith        |
| BSMD088              | 24.1            | 24.9          | 0.8                 | 3.0            | Saprolith        |
| BSMD088              | 24.9            | 25.3          | 0.4                 | 1.5            | Saprolith        |
| BSMD088              | 25.3            | 25.9          | 0.6                 | 0.7            | Saprolith        |
| BSMD088              | 25.9            | 26.7          | 0.8                 | 1.9            | Saprolith        |
| BSMD088              | 26.7            | 27.4          | 0.8                 | 1.7            | Saprolith        |
| BSMD088              | 27.4            | 28.4          | 0.9                 | 1.4            | Saprolith        |
| BSMD088              | 28.4            | 28.9          | 0.6                 | 2.2            | Saprolith        |
| BSMD088              | 28.9            | 29.6          | 0.7                 | 3.0            | Saprolith        |
| BSMD088              | 29.6            | 30.7          | 1.1                 | 2.9            | Graphitic Gneiss |
| BSMD088              | 30.7            | 31.7          | 0.9                 | 6.5            | Graphitic Gneiss |
| BSMD088              | 31.7            | 32.4          | 0.7                 | 3.2            | Graphitic Gneiss |
| BSMD091              | 6.3             | 7.6           | 1.4                 | 1.5            | Saprolith        |
| BSMD091              | 7.6             | 8.3           | 0.7                 | 3.5            | Saprolith        |
| BSMD091              | 8.3             | 8.8           | 0.6                 | 3.9            | Saprolith        |
| BSMD091              | 8.8             | 9.8           | 1.0                 | 9.1            | Saprolith        |
| BSMD091              | 9.8             | 10.2          | 0.4                 | 4.6            | Saprolith        |
| BSMD091              | 10.2            | 10.8          | 0.6                 | 5.7            | Saprolith        |
| BSMD091              | 10.8            | 11.7          | 0.9                 | 4.0            | Saprolith        |
| BSMD091              | 11.7            | 12.7          | 1.0                 | 3.1            | Saprolith        |
| BSMD091              | 12.7            | 13.5          | 0.8                 | 8.7            | Saprolith        |
| BSMD091              | 13.5            | 13.8          | 0.3                 | 9.9            | Saprolith        |
| BSMD091              | 13.8            | 14.8          | 1.0                 | 3.6            | Saprolith        |
| BSMD091              | 14.8            | 15.9          | 1.1                 | 4.2            | Saprolith        |
| BSMD091              | 15.9            | 16.6          | 0.7                 | 2.7            | Saprolith        |
| BSMD091              | 16.6            | 17.2          | 0.6                 | 1.9            | Saprolith        |
| BSMD091              | 17.2            | 17.9          | 0.7                 | 3.5            | Saprolith        |
| BSMD091              | 17.9            | 18.6          | 0.7                 | 5.2            | Saprolith        |
| BSMD091              | 18.6            | 19.3          | 0.7                 | 4.4            | Saprolith        |
| BSMD091              | 19.3            | 20.0          | 0.7                 | 5.2            | Saprolith        |
| BSMD091              | 20.0            | 20.6          | 0.7                 | 4.5            | Saprolith        |
| BSMD091              | 20.6            | 21.4          | 0.8                 | 4.7            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD091              | 21.4            | 22.4          | 1.0                 | 6.2            | Saprolith        |
| BSMD091              | 22.4            | 23.6          | 1.2                 | 4.3            | Saprolith        |
| BSMD091              | 23.6            | 24.6          | 1.0                 | 5.3            | Saprolith        |
| BSMD091              | 24.6            | 25.6          | 1.0                 | 5.4            | Saprolith        |
| BSMD091              | 25.6            | 26.5          | 1.0                 | 6.9            | Saprolith        |
| BSMD091              | 26.5            | 27.6          | 1.1                 | 5.2            | Saprolith        |
| BSMD091              | 27.6            | 28.3          | 0.7                 | 3.3            | Saprolith        |
| BSMD091              | 28.3            | 29.1          | 0.8                 | 4.1            | Saprolith        |
| BSMD091              | 29.1            | 30.0          | 0.9                 | 5.6            | Saprolith        |
| BSMD091              | 30.0            | 30.8          | 0.8                 | 6.8            | Saprolith        |
| BSMD091              | 30.8            | 31.9          | 1.1                 | 5.9            | Saprolith        |
| BSMD091              | 31.9            | 32.6          | 0.8                 | 4.9            | Saprolith        |
| BSMD091              | 32.6            | 33.2          | 0.6                 | 5.1            | Saprolith        |
| BSMD091              | 33.2            | 33.5          | 0.4                 | 3.5            | Saprolith        |
| BSMD091              | 33.5            | 34.5          | 1.0                 | 2.4            | Saprolith        |
| BSMD091              | 34.5            | 35.2          | 0.7                 | 0.1            | Saprolith        |
| BSMD091              | 35.2            | 35.7          | 0.5                 | 1.5            | Saprolith        |
| BSMD091              | 35.7            | 37.0          | 1.3                 | 0.5            | Saprolith        |
| BSMD091              | 37.0            | 38.0          | 1.0                 | 1.0            | Saprolith        |
| BSMD091              | 38.0            | 39.1          | 1.1                 | 2.6            | Saprolith        |
| BSMD091              | 39.1            | 39.8          | 0.8                 | 2.5            | Saprolith        |
| BSMD091              | 39.8            | 40.7          | 0.9                 | 1.0            | Graphitic Gneiss |
| BSMD091              | 40.7            | 41.5          | 0.9                 | 1.6            | Graphitic Gneiss |
| BSMD091              | 41.5            | 42.5          | 0.9                 | 1.8            | Graphitic Gneiss |
| BSMD091              | 42.5            | 43.4          | 0.9                 | 1.7            | Graphitic Gneiss |
| BSMD092              | 3.7             | 4.3           | 0.6                 | 0.1            | Saprolith        |
| BSMD092              | 4.3             | 5.1           | 0.8                 | 5.0            | Saprolith        |
| BSMD092              | 5.1             | 5.9           | 0.8                 | 4.9            | Saprolith        |
| BSMD092              | 5.9             | 6.9           | 1.0                 | 8.8            | Saprolith        |
| BSMD092              | 6.9             | 7.6           | 0.7                 | 6.1            | Saprolith        |
| BSMD092              | 7.6             | 8.4           | 0.8                 | 6.3            | Saprolith        |
| BSMD092              | 8.4             | 9.0           | 0.6                 | 2.9            | Saprolith        |
| BSMD092              | 9.0             | 9.7           | 0.7                 | 0.3            | Saprolith        |
| BSMD092              | 9.7             | 10.1          | 0.4                 | 2.5            | Saprolith        |
| BSMD092              | 10.1            | 10.7          | 0.7                 | 0.1            | Saprolith        |
| BSMD092              | 10.7            | 11.2          | 0.4                 | 0.8            | Saprolith        |
| BSMD092              | 11.2            | 11.9          | 0.7                 | 1.4            | Saprolith        |
| BSMD092              | 11.9            | 12.9          | 1.0                 | 1.0            | Saprolith        |
| BSMD092              | 12.9            | 14.0          | 1.1                 | 0.7            | Saprolith        |
| BSMD092              | 14.0            | 14.9          | 0.9                 | 1.0            | Saprolith        |
| BSMD092              | 14.9            | 15.6          | 0.7                 | 0.8            | Saprolith        |
| BSMD092              | 15.6            | 16.4          | 0.8                 | 1.1            | Saprolith        |
| BSMD092              | 16.4            | 17.0          | 0.5                 | 0.8            | Saprolith        |
| BSMD092              | 17.0            | 18.3          | 1.4                 | 1.3            | Saprolith        |
| BSMD092              | 18.3            | 19.4          | 1.1                 | 1.5            | Saprolith        |
| BSMD092              | 19.4            | 20.1          | 0.6                 | 3.3            | Saprolith        |
| BSMD092              | 20.1            | 20.8          | 0.7                 | 1.3            | Saprolith        |
| BSMD092              | 20.8            | 21.3          | 0.5                 | 1.1            | Saprolith        |
| BSMD092              | 21.3            | 22.1          | 0.8                 | 1.6            | Saprolith        |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD092              | 22.1            | 22.8          | 0.8                 | 2.2            | Saprolith        |
| BSMD092              | 22.8            | 23.9          | 1.0                 | 1.2            | Saprolith        |
| BSMD092              | 23.9            | 24.7          | 0.8                 | 1.0            | Saprolith        |
| BSMD092              | 24.7            | 25.7          | 1.0                 | 1.3            | Saprolith        |
| BSMD092              | 25.7            | 26.7          | 0.9                 | 3.0            | Saprolith        |
| BSMD092              | 26.7            | 27.6          | 1.0                 | 2.2            | Saprolith        |
| BSMD092              | 27.6            | 28.6          | 1.0                 | 2.1            | Saprolith        |
| BSMD092              | 28.6            | 29.7          | 1.1                 | 2.8            | Saprolith        |
| BSMD092              | 29.7            | 31.6          | 1.9                 | 0.1            | Dolerite         |
| BSMD092              | 31.6            | 33.4          | 1.8                 | 0.0            | Dolerite         |
| BSMD092              | 33.4            | 35.3          | 1.9                 | 0.1            | Dolerite         |
| BSMD092              | 35.3            | 36.4          | 1.1                 | 1.6            | Saprolith        |
| BSMD092              | 36.4            | 37.4          | 1.0                 | 1.6            | Saprolith        |
| BSMD092              | 37.4            | 38.4          | 1.0                 | 2.6            | Saprolith        |
| BSMD092              | 38.4            | 39.4          | 1.0                 | 0.8            | Saprolith        |
| BSMD092              | 39.4            | 40.5          | 1.1                 | 2.0            | Saprolith        |
| BSMD092              | 40.5            | 41.3          | 0.8                 | 4.9            | Saprolith        |
| BSMD092              | 41.3            | 42.0          | 0.8                 | 3.4            | Saprolith        |
| BSMD092              | 42.0            | 42.9          | 0.8                 | 1.4            | Saprolith        |
| BSMD092              | 42.9            | 43.9          | 1.0                 | 0.9            | Saprolith        |
| BSMD092              | 43.9            | 44.8          | 0.9                 | 2.3            | Saprolith        |
| BSMD092              | 44.8            | 45.4          | 0.6                 | 0.9            | Saprolith        |
| BSMD093              | 0.0             | 0.7           | 0.7                 | 5.0            | Saprolith        |
| BSMD093              | 0.7             | 1.6           | 0.8                 | 2.8            | Saprolith        |
| BSMD093              | 1.6             | 2.2           | 0.6                 | 1.5            | Saprolith        |
| BSMD093              | 2.2             | 3.0           | 0.8                 | 2.0            | Saprolith        |
| BSMD093              | 3.0             | 3.5           | 0.5                 | 1.7            | Saprolith        |
| BSMD093              | 3.5             | 4.0           | 0.5                 | 4.0            | Saprolith        |
| BSMD093              | 4.0             | 5.2           | 1.2                 | 1.9            | Saprolith        |
| BSMD093              | 5.2             | 5.8           | 0.6                 | 1.5            | Saprolith        |
| BSMD093              | 5.8             | 6.7           | 1.0                 | 5.6            | Saprolith        |
| BSMD093              | 6.7             | 7.5           | 0.8                 | 2.4            | Saprolith        |
| BSMD093              | 7.5             | 8.2           | 0.7                 | 2.6            | Saprolith        |
| BSMD093              | 8.2             | 9.0           | 0.7                 | 2.5            | Saprolith        |
| BSMD093              | 9.0             | 9.5           | 0.6                 | 2.9            | Saprolith        |
| BSMD093              | 9.5             | 9.9           | 0.4                 | 2.3            | Saprolith        |
| BSMD093              | 9.9             | 11.0          | 1.0                 | 3.3            | Saprolith        |
| BSMD093              | 11.0            | 12.0          | 1.0                 | 2.8            | Saprolith        |
| BSMD093              | 12.0            | 13.0          | 1.0                 | 3.0            | Saprolith        |
| BSMD093              | 13.0            | 14.0          | 1.0                 | 2.8            | Saprolith        |
| BSMD093              | 14.0            | 15.0          | 0.9                 | 2.3            | Graphitic Gneiss |
| BSMD093              | 15.0            | 15.9          | 0.9                 | 1.9            | Graphitic Gneiss |
| BSMD093              | 15.9            | 16.8          | 0.9                 | 2.7            | Graphitic Gneiss |
| BSMD093              | 16.8            | 18.5          | 1.7                 | 0.0            | Dolerite         |
| BSMD093              | 18.5            | 20.3          | 1.8                 | 0.0            | Dolerite         |
| BSMD093              | 20.3            | 22.0          | 1.7                 | 0.0            | Dolerite         |
| BSMD093              | 22.0            | 23.8          | 1.8                 | 0.0            | Dolerite         |
| BSMD093              | 23.8            | 25.5          | 1.7                 | 0.0            | Dolerite         |
| BSMD093              | 25.5            | 27.3          | 1.8                 | 0.0            | Dolerite         |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD093              | 27.3            | 29.1          | 1.9                 | 0.0            | Dolerite         |
| BSMD093              | 29.1            | 29.9          | 0.8                 | 1.4            | Graphitic Gneiss |
| BSMD093              | 29.9            | 30.8          | 0.8                 | 1.7            | Graphitic Gneiss |
| BSMD093              | 30.8            | 31.5          | 0.8                 | 1.7            | Graphitic Gneiss |
| BSMD093              | 31.5            | 32.2          | 0.7                 | 0.8            | Graphitic Gneiss |
| BSMD093              | 32.2            | 32.8          | 0.6                 | 3.1            | Graphitic Gneiss |
| BSMD093              | 32.8            | 33.5          | 0.7                 | 2.7            | Graphitic Gneiss |
| BSMD094              | 5.0             | 6.0           | 1.0                 | 0.6            | Saprolith        |
| BSMD094              | 6.0             | 6.8           | 0.7                 | 1.1            | Saprolith        |
| BSMD094              | 6.8             | 7.8           | 1.1                 | 2.1            | Saprolith        |
| BSMD094              | 7.8             | 8.3           | 0.4                 | 0.6            | Saprolith        |
| BSMD094              | 8.3             | 8.8           | 0.6                 | 0.6            | Saprolith        |
| BSMD094              | 8.8             | 11.0          | 2.2                 | 2.0            | Saprolith        |
| BSMD094              | 11.0            | 11.9          | 0.9                 | 8.3            | Saprolith        |
| BSMD094              | 11.9            | 12.9          | 1.0                 | 1.6            | Saprolith        |
| BSMD094              | 12.9            | 13.7          | 0.8                 | 0.6            | Saprolith        |
| BSMD094              | 13.7            | 14.7          | 1.0                 | 0.8            | Saprolith        |
| BSMD094              | 14.7            | 15.5          | 0.8                 | 0.7            | Saprolith        |
| BSMD094              | 15.5            | 16.5          | 1.0                 | 2.7            | Saprolith        |
| BSMD094              | 16.5            | 17.1          | 0.5                 | 0.7            | Saprolith        |
| BSMD094              | 17.1            | 18.0          | 0.9                 | 1.6            | Saprolith        |
| BSMD094              | 18.0            | 19.2          | 1.2                 | 1.4            | Saprolith        |
| BSMD094              | 19.2            | 19.5          | 0.3                 | 5.1            | Saprolith        |
| BSMD094              | 19.5            | 20.3          | 0.8                 | 7.7            | Saprolith        |
| BSMD094              | 20.3            | 21.2          | 0.9                 | 7.0            | Saprolith        |
| BSMD094              | 21.2            | 22.0          | 0.8                 | 4.7            | Saprolith        |
| BSMD094              | 22.0            | 23.2          | 1.2                 | 2.9            | Saprolith        |
| BSMD094              | 23.2            | 24.5          | 1.4                 | 2.6            | Saprolith        |
| BSMD094              | 24.5            | 25.3          | 0.8                 | 4.3            | Saprolith        |
| BSMD094              | 25.3            | 26.0          | 0.8                 | 2.6            | Saprolith        |
| BSMD094              | 26.0            | 26.9          | 0.9                 | 3.3            | Saprolith        |
| BSMD094              | 26.9            | 28.1          | 1.2                 | 2.5            | Graphitic Gneiss |
| BSMD094              | 28.1            | 29.1          | 1.1                 | 1.2            | Graphitic Gneiss |
| BSMD094              | 29.1            | 30.8          | 1.7                 | 0.0            | Dolerite         |
| BSMD094              | 30.8            | 32.5          | 1.7                 | 0.0            | Dolerite         |
| BSMD094              | 32.5            | 34.3          | 1.8                 | 0.0            | Dolerite         |
| BSMD094              | 34.3            | 35.9          | 1.6                 | 0.0            | Dolerite         |
| BSMD094              | 35.9            | 36.5          | 0.6                 | 0.4            | Graphitic Gneiss |
| BSMD094              | 36.5            | 37.5          | 1.0                 | 0.0            | Gneiss           |
| BSMD095A             | 10.8            | 11.0          | 0.3                 | 1.1            | Saprolith        |
| BSMD095A             | 11.0            | 11.7          | 0.7                 | 2.5            | Saprolith        |
| BSMD095A             | 11.7            | 12.5          | 0.7                 | 3.6            | Saprolith        |
| BSMD095A             | 12.5            | 13.2          | 0.7                 | 4.0            | Saprolith        |
| BSMD095A             | 13.2            | 13.5          | 0.4                 | 4.4            | Saprolith        |
| BSMD095A             | 13.5            | 14.5          | 0.9                 | 3.8            | Saprolith        |
| BSMD095A             | 14.5            | 15.1          | 0.6                 | 3.6            | Saprolith        |
| BSMD095A             | 15.1            | 16.3          | 1.2                 | 4.1            | Saprolith        |
| BSMD095A             | 16.3            | 17.1          | 0.8                 | 2.3            | Saprolith        |
| BSMD095A             | 17.1            | 18.0          | 0.8                 | 1.7            | Saprolith        |



| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD095A             | 18.0            | 18.5          | 0.5                 | 4.4            | Saprolith        |
| BSMD095A             | 18.5            | 19.0          | 0.5                 | 2.1            | Saprolith        |
| BSMD095A             | 19.0            | 19.6          | 0.5                 | 0.5            | Saprolith        |
| BSMD095A             | 19.6            | 20.4          | 0.8                 | 6.8            | Saprolith        |
| BSMD095A             | 20.4            | 20.9          | 0.5                 | 10.9           | Saprolith        |
| BSMD095A             | 20.9            | 21.6          | 0.7                 | 11.3           | Saprolith        |
| BSMD095A             | 21.6            | 22.3          | 0.7                 | 10.5           | Saprolith        |
| BSMD095A             | 22.3            | 23.4          | 1.1                 | 7.6            | Saprolith        |
| BSMD095A             | 23.4            | 24.4          | 1.0                 | 13.5           | Saprolith        |
| BSMD095A             | 24.4            | 25.0          | 0.6                 | 8.4            | Saprolith        |
| BSMD095A             | 25.0            | 25.7          | 0.7                 | 5.6            | Saprolith        |
| BSMD095A             | 25.7            | 26.2          | 0.5                 | 5.8            | Saprolith        |
| BSMD095A             | 26.2            | 26.5          | 0.3                 | 0.0            | Saprolith        |
| BSMD095A             | 26.5            | 27.4          | 0.9                 | 0.3            | Saprolith        |
| BSMD095A             | 27.4            | 28.3          | 0.8                 | 0.0            | Dolerite         |
| BSMD095A             | 28.3            | 29.1          | 0.9                 | 0.0            | Dolerite         |
| BSMD095A             | 29.1            | 29.9          | 0.8                 | 0.0            | Dolerite         |
| BSMD095A             | 29.9            | 30.8          | 0.8                 | 0.0            | Dolerite         |
| BSMD095A             | 30.8            | 31.6          | 0.9                 | 0.1            | Dolerite         |
| BSMD095A             | 31.6            | 32.2          | 0.6                 | 6.4            | Saprolith        |
| BSMD095A             | 32.2            | 33.0          | 0.9                 | 5.8            | Saprolith        |
| BSMD095A             | 33.0            | 33.8          | 0.8                 | 4.9            | Saprolith        |
| BSMD095A             | 33.8            | 34.7          | 0.8                 | 4.0            | Saprolith        |
| BSMD095A             | 34.7            | 35.5          | 0.8                 | 3.3            | Saprolith        |
| BSMD095A             | 35.5            | 37.1          | 1.7                 | 4.6            | Saprolith        |
| BSMD095A             | 37.1            | 38.1          | 0.9                 | 6.1            | Saprolith        |
| BSMD095A             | 38.1            | 39.0          | 0.9                 | 6.4            | Saprolith        |
| BSMD095A             | 39.0            | 40.1          | 1.1                 | 6.6            | Saprolith        |
| BSMD095A             | 40.1            | 40.5          | 0.5                 | 6.0            | Saprolith        |
| BSMD095A             | 40.5            | 41.3          | 0.8                 | 6.7            | Saprolith        |
| BSMD095A             | 41.3            | 42.0          | 0.7                 | 4.8            | Saprolith        |
| BSMD095A             | 42.0            | 42.8          | 0.7                 | 4.2            | Graphitic Gneiss |
| BSMD095A             | 42.8            | 43.4          | 0.6                 | 3.4            | Graphitic Gneiss |
| BSMD095A             | 43.4            | 44.0          | 0.7                 | 2.9            | Graphitic Gneiss |
| BSMD096              | 5.8             | 6.4           | 0.6                 | 0.2            | Saprolith        |
| BSMD096              | 6.4             | 7.1           | 0.7                 | 1.5            | Saprolith        |
| BSMD096              | 7.1             | 7.6           | 0.5                 | 3.6            | Saprolith        |
| BSMD096              | 7.6             | 8.1           | 0.5                 | 3.8            | Saprolith        |
| BSMD096              | 8.1             | 8.8           | 0.7                 | 3.4            | Saprolith        |
| BSMD096              | 8.8             | 9.6           | 0.8                 | 1.5            | Saprolith        |
| BSMD096              | 9.6             | 10.3          | 0.7                 | 2.1            | Saprolith        |
| BSMD096              | 10.3            | 11.1          | 0.7                 | 0.1            | Saprolith        |
| BSMD096              | 11.1            | 12.0          | 0.9                 | 1.0            | Saprolith        |
| BSMD096              | 12.0            | 12.7          | 0.7                 | 0.8            | Saprolith        |
| BSMD096              | 12.7            | 13.1          | 0.4                 | 0.9            | Saprolith        |
| BSMD096              | 13.1            | 14.0          | 0.9                 | 1.5            | Saprolith        |
| BSMD096              | 14.0            | 14.6          | 0.6                 | 0.2            | Dolerite         |
| BSMD096              | 14.6            | 15.2          | 0.6                 | 1.4            | Saprolith        |
| BSMD096              | 15.2            | 15.8          | 0.6                 | 1.2            | Dolerite         |

| <b>Drill hole ID</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>TGC (%)</b> | <b>Lithology</b> |
|----------------------|-----------------|---------------|---------------------|----------------|------------------|
| BSMD096              | 15.8            | 17.3          | 1.5                 | 0.0            | Dolerite         |
| BSMD096              | 17.3            | 19.0          | 1.6                 | 0.0            | Dolerite         |
| BSMD096              | 19.0            | 19.6          | 0.6                 | 3.6            | Saprolith        |
| BSMD096              | 19.6            | 20.5          | 0.9                 | 3.5            | Saprolith        |
| BSMD096              | 20.5            | 21.4          | 0.9                 | 1.9            | Saprolith        |
| BSMD096              | 21.4            | 22.3          | 0.9                 | 2.0            | Saprolith        |
| BSMD096              | 22.3            | 23.3          | 1.0                 | 4.4            | Graphitic Gneiss |
| BSMD096              | 23.3            | 24.3          | 0.9                 | 1.6            | Graphitic Gneiss |
| BSMD096              | 24.3            | 26.2          | 2.0                 | 0.0            | Dolerite         |
| BSMD096              | 26.2            | 28.0          | 1.8                 | 0.0            | Dolerite         |
| BSMD096              | 28.0            | 29.7          | 1.8                 | 0.5            | Dolerite         |
| BSMD096              | 29.7            | 30.2          | 0.5                 | 2.6            | Graphitic Gneiss |
| BSMD096              | 30.2            | 30.8          | 0.5                 | 3.2            | Graphitic Gneiss |
| BSMD096              | 30.8            | 31.3          | 0.6                 | 3.5            | Graphitic Gneiss |
| BSMD097              | 0.0             | 0.8           | 0.8                 | 9.6            | Saprolith        |
| BSMD097              | 0.8             | 1.3           | 0.5                 | 2.8            | Saprolith        |
| BSMD097              | 1.3             | 2.0           | 0.8                 | 16.1           | Saprolith        |
| BSMD097              | 2.0             | 3.5           | 1.5                 | 1.4            | Saprolith        |
| BSMD097              | 3.5             | 3.7           | 0.2                 | 8.0            | Saprolith        |
| BSMD097              | 3.7             | 4.3           | 0.6                 | 7.1            | Saprolith        |
| BSMD097              | 4.3             | 4.7           | 0.4                 | 3.8            | Saprolith        |
| BSMD097              | 4.7             | 5.4           | 0.7                 | 8.2            | Saprolith        |
| BSMD097              | 5.4             | 6.3           | 0.8                 | 7.1            | Saprolith        |
| BSMD097              | 6.3             | 7.2           | 1.0                 | 5.4            | Saprolith        |
| BSMD097              | 7.2             | 8.3           | 1.0                 | 7.4            | Saprolith        |
| BSMD097              | 8.3             | 9.4           | 1.1                 | 3.2            | Saprolith        |
| BSMD097              | 9.4             | 10.4          | 1.0                 | 3.8            | Saprolith        |
| BSMD097              | 10.4            | 11.0          | 0.7                 | 4.2            | Saprolith        |
| BSMD097              | 11.0            | 12.0          | 1.0                 | 2.3            | Saprolith        |
| BSMD097              | 12.0            | 13.6          | 1.6                 | 5.0            | Saprolith        |
| BSMD097              | 13.6            | 14.2          | 0.7                 | 5.5            | Saprolith        |
| BSMD097              | 14.2            | 15.0          | 0.8                 | 3.6            | Saprolith        |
| BSMD097              | 15.0            | 15.9          | 0.9                 | 2.8            | Saprolith        |
| BSMD097              | 15.9            | 16.6          | 0.7                 | 3.2            | Saprolith        |
| BSMD097              | 16.6            | 17.5          | 0.9                 | 2.1            | Saprolith        |
| BSMD097              | 17.5            | 18.5          | 1.0                 | 3.6            | Graphitic Gneiss |
| BSMD097              | 18.5            | 19.4          | 0.9                 | 2.5            | Graphitic Gneiss |
| BSMD097              | 19.4            | 20.3          | 0.9                 | 2.3            | Graphitic Gneiss |
| BSMD097              | 20.3            | 22.5          | 2.2                 | 0.0            | Dolerite         |
| BSMD097              | 22.5            | 24.3          | 1.8                 | 0.0            | Dolerite         |
| BSMD097              | 24.3            | 26.6          | 2.3                 | 0.0            | Dolerite         |
| BSMD097              | 26.6            | 28.2          | 1.6                 | 0.0            | Dolerite         |
| BSMD097              | 28.2            | 30.1          | 1.9                 | 0.0            | Dolerite         |
| BSMD097              | 30.1            | 32.0          | 1.9                 | 0.0            | Dolerite         |
| BSMD097              | 32.0            | 32.6          | 0.7                 | 2.8            | Graphitic Gneiss |
| BSMD097              | 32.6            | 33.5          | 0.9                 | 2.1            | Graphitic Gneiss |

## JORC CODE, 2012 EDITION – TABLE 1

Discussion and results within this appendix relate to Mahefedok Deposit.

### Section 1 Sampling Techniques and Data

| Criteria              | Commentary  |
|-----------------------|---|
| Sampling techniques   | <p>Diamond drilling was used to obtain NTW size core, with the core split (either manually hand split or sawn using a circular saw) 50:50 to collect samples in 1-metre intervals. Samples were taken along the depth intervals and lithological sub-division mark-ups to gather representative samples.</p> <p>Visual estimation of graphite percentages and flake sizes have been used to define mineralization prior to sampling and assaying.</p> <p>Whole core samples were removed for bulk density testing before splitting and sampling. Upon completion of bulk density measurements, the whole core samples were placed back.</p> <p>Samples were collected within lithological sub-divisions only and not across geological boundaries</p> <p>A total of 3,033 samples were taken from 2,961 meters of diamond drilling (1,869m in 2017 and 1,092m in 2019) at the Mahafedok deposit.</p> <p>BSMD095 was not used in the updated Mineral Resource Estimation due to poor recovery and was re-drilled as BSMD095A.</p> <p>Samples were collected and included composite samples of the graphite bearing host rocks. Visual estimation of graphite percentages and flake sizes have been used to define mineralisation prior to return of assays. The samples were oven dried, crushed to -2mm, split twice through a 50/50 riffle splitter to obtain a representative sub-sample, weighing between 100-150g and then pulverized that 85% pass -75µm. The pulp samples were sent to the Bass Metals in-house laboratory for preliminary Fixed Carbon (FC) analysis and to a SANAS accredited laboratory (SGS) in South Africa for Graphitic Carbon (GC), Total Carbon (TC) and Sulphur (S) analysis.</p> |
| Drilling techniques   | <p>Conventional wireline diamond drilling was used to obtain all drill core and drilling was undertaken with an EP200 man portable drilling rig. The nominal core diameter was 56.2 mm (NTW). Coring was completed with appropriate diamond impregnated tungsten carbide drilling bits.</p> <p>Drill holes were inclined at -60 °, direction East and three drill holes were drilled vertical -90 °. The core was not orientated as the material recovered was predominantly soft saprolitic material not conducive to orientation.</p>   |
| Drill sample recovery | <p>At the completion of each drill run the steel splits containing the core were pumped out of the retrieved core tube. Core was then carefully transferred from the core barrel into plastic sleeves, which were transferred to core trays for recovery measurements and calculations recorded by both the driller and the Company geologist.</p> <p>Drilling, orientated perpendicular to the orebody, was conducted with specific drilling mud additives to aid drill hole wall integrity, along with slow drilling rates to maximize sample recovery and ensure representative nature of the samples.</p> <p>An overall core recovery of &gt;90% was achieved for all sampled core. One drill hole BSMD095 was re-drilled due to poor core recovery and/or core loss within mineralisation zones. There is no known relationship that exists between sample recovery and grade at this time.</p> <p>Inconsequential sample bias would have occurred due to preferential loss/gain of fine/coarse material.</p>  |
| Logging               | <p>Drill core were geologically logged, and the recording of relevant data was captured on Bass Metals logging templates. All data was codified to a set company codes system as per sampling and logging procedures, which are in place. This offers sufficient detail for the purposes of geological interpretation, further studies and resource estimation where continuity of the orebody needs to be proved and understood.</p> <p>All logging included lithological features, estimates of graphite percentages and flake</p>  |

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|---|---|
|   | <p>sizes, which is quantitative and is recorded on the logging sheets.</p> <p>All drill core was photographed prior to geological logging and after sampling and images were digitally catalogued. Photographs have been taken as a qualitative check on logging when the need arises. All drill core intersections (100%) were logged by experienced, competent geoscientists are considered to be reliable and reproducible semi-quantitative estimates of the abundance of minerals present in samples when referenced to past drilling assay data and current mining operations undertaken by the Company in the same style of mineralisation.</p>  |
| <p>Sub-sampling techniques and sample preparation</p> | <p>The NTW core was manually hand split and where appropriate sawn to produce half core (50:50) samples. All equipment was cleaned according to best practise procedures prior to cutting and sampling.</p> <p>Appropriate and documented techniques were used to collect samples in 1-metre intervals. Samples were taken along the depth intervals and lithological sub-division mark-ups to gather representative samples.</p> <p>The samples were oven dried, crushed to -2mm, split twice through a 50/50 riffle splitter to obtain a representative sub-sample, weighing between 100-150g and then pulverized that 85% pass -75µm. The pulp samples were sent to the Bass Metals in-house laboratory for preliminary Fixed Carbon (FC) analysis and to a SANAS accredited laboratory (SGS) in South Africa for Graphitic Carbon (GC), Total Carbon (TC) and Sulphur (S) analysis.</p> <p>Certified graphite standards (GC-09 and GC-11) and silica blanks (AMIS0484 and AMIS0439) and duplicates (a second sample of the same interval) were inserted with the dispatch of the samples to the SANAS accredited laboratory (SGS) in South Africa. The insertion rate of standards/blanks were 1 in 20, and duplicates were 2 in 100. The SANAS Laboratory will insert check samples (blanks, standards and duplicates) to maintain QAQC standards.</p>   |
| <p>Quality of assay data and laboratory tests</p>     | <p>Samples were analysed at the Bass Metals in-house laboratory for a preliminary evaluation of the carbon grade. The Muffle Furnace method was used to determine Loss on Ignition (LoI), Volatile Matter (VM) and Fixed Carbon (FC).</p> <p>LoI Test: a crucible is placed on an electronic balance, primarily zeroed and the weight recorded. 1 gram +/- 0.01 of the sample are added, the weight of crucible + sample are recorded. The crucible is placed in the Muffle Furnace at 950°C +/- 25°C for 8 hours continuously. After the crucible is removed and cooled, the ash + crucible is then weighed and recorded. The LoI % is calculated as follows:</p> $\text{LOI \%} = \left( 1 - \frac{\text{Weight of ash}}{\text{Weigh of original sample}} \right) \times 100$ <p>VM Test: a crucible is placed on an electronic balance, primarily zeroed and the weight recorded. 2 grams +/- 0.01 of the sample are added, the weight of crucible + sample are recorded. The crucible is placed in the Muffle Furnace at 950°C +/- 25°C for 7 minutes. After the crucible is removed and cooled, the ash + crucible is then weighed and recorded. The VM % is calculated as follows:</p> $\text{V M \%} = \left( 1 - \frac{\text{Weight of ash}}{\text{Weigh of original sample}} \right) \times 100$ <p>The FC % of the sample is calculated as follows:</p> $\text{FC \%} = (\text{LOI \%} - \text{VM \%})$ <p>Analysis by the SANAS Accredited Laboratory (SGS) in South Africa may include sub-sample preparation included sorting and pulverizing such that 80% of the sample is -75 micron or less in size.</p> <p>A split of the sub-sample will be analysed using a LECO Analyser to determine Total Carbon (TC), Sulphur (S) and Graphitic Carbon (GC) contents (these are considered both partial and total digestion analyses).</p> <p>For TC and S, a stream of oxygen passes through a prepared sample (2g), it is heated in a furnace to approximately 1350°C and the sulphur dioxide and carbon dioxide released from the sample are measured with infrared detection.</p> <p>For GC, a 0.2g sample is leached with dilute hydrochloric acid to remove inorganic carbon. After filtering, washing and drying, the remaining sample residue is roasted at</p> |

|   |  |
|---|--|
|   | <p>425°C to remove organic carbon. The roasted residue is analysed for Carbon - High temperature LECO furnace with infra-red detection.</p> <p>Internal Laboratory check samples (blanks, standards and duplicates) are also analysed as per normal laboratory practice.</p> <p>All in-house and laboratory standards, blanks and duplicate results were reviewed.</p> <p>Performance of the accredited laboratory (SGS) across all assay batches were within acceptable tolerance levels.</p>   |
| Verification of sampling and assaying                   | <p>All work was completed by Bass Metals personnel. Significant mineralization intersections were verified by an external consultant and by internal peer review.</p> <p>No twinned holes were drilled.</p> <p>All data was collected initially on paper log sheets by Bass Metals personnel. This data was hand entered into spreadsheets and validated by an external consultant. All paper log sheets were scanned, and electronic spreadsheets stored together with the photographs of the geological features logged.</p> <p>The master collar, geotechnical, density, lithology and assay database with all photographs are backed-up and stored on an external hard drive.</p> <p>No adjustments were made to the data.</p> |
| Location of data points                                 | <p>DGPS's were used to locate collar locations, and final location coordinates were completed with estimated positional errors between 15 and 30 centimetres.</p> <p>The WGS84 UTM Zone 39S projection system is used at the Mahafedok Project.</p>  |
| Data spacing and distribution                           | <p>Collars were spaced along a 50m and infilled at 25m on an orientated grid, with drill hole inclination and strike aligned perpendicular to the orebody orientation.</p> <p>The data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Sample compositing has not been applied.</p>  |
| Orientation of data in relation to geological structure | <p>Drilling was approx. orientated perpendicular to the estimated dip and strike of the mineralization to limit bias. Drill holes were inclined at -60 °, direction East and three drill holes were drilled vertical -90 °.</p> <p>Subsequent samples are deemed to be unbiased in terms of known structures and the deposit type.</p>   |
| Sample security   | <p>Samples were stored in a secure storage area at the Bass Metals sample storage facility. Samples bags were sealed as soon as sampling was completed and stored securely until dispatch to the preparation laboratory in Antananarivo and after to the laboratory (SGS) in South Africa via courier.</p>   |
| Audits or reviews                                       | <p>The sampling techniques and data were reviewed by an external consultant and internally peer reviewed.</p> <p>It is considered by the Company that industry best practice methods have been implemented by the Company at all stages of exploration.</p>  |

## Section 2 Reporting of Exploration Results

Criteria listed in the preceding section also applies to this section.

| Criteria                                | Commentary  |
|---|---|
| Mineral tenement and land tenure status | <p>Exploitation permit no PE 26670 is located in the Toamasina Province of Madagascar and held by the Malagasy company, Graphmada SARL which is a wholly owned subsidiary of the ASX listed company, Bass Metals Ltd. Permit no PE 26670 was granted on 21/01/2008 and is valid for 40 years.</p> <p>The permit is in good standing, and all statutory approvals are in place to conduct exploration and exploitation activities throughout this permit area, including mining.</p> |
| Exploration done by other parties       | <p>Mahefedok – Prior to the Company's ownership, Graphmada SARL excavated 4 pits in the northern part of the Mahefedok Deposit in 2013, which revealed significant regolith-hosted graphite mineralization at depth.</p> <p>These pits were excavated over a north-south distance (and along strike of the Mahefedok Orebody) of approx. 70 meters and Graphmada's in-house laboratory analysis of the pit samples returned up to 3 m @ 7.04 % Total Carbon (TC).</p>               |

|         |  |
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|         | <p>In 2015, Stratmin Global Resources PLC, through its subsidiary Graphmada SARL, collected 34 outcrop samples over PE 26670. Also, in 2015 ground magnetic, self-potential, induced polarization and electric resistivity surveys were completed and 75 pits (up to depths of 5.9m) and 6 trenches (up to depths of 6.0m) were excavated over the Mahefedok Deposit.</p> <p>For the ground magnetic survey, a Geotron G5 magnetometer was used and readings were recorded every 10 m in nanotesla (nT). A base station was set-up using a second Geotron G5 magnetometer and readings were recorded every 30 seconds in nT. Diurnal drift corrections were completed using Geotron Dump G5 software. The corrected ground magnetic data were processed (including, gridding, filtering, and contouring) using Encom Discover™ (v12) software. The processing methodology involved gridding the diurnally corrected data using the Inverse Distance Weighting (IDW2) interpolation algorithm (to the power of 2), a search distance of 200 m and a spatial resolution / cell size of 5 m. Filtering involved the application of a 3x3 cell averaging filter and contouring was at an interval of 25 m.</p> <p>For the ground self-potential (SP) survey a pair of non-polarising electrodes (e.g. IRIS copper-sulphate pots), a reel of insulated wire and a high impedance voltmeter were used. Procedures for SP surveys involved a series of parallel lines orientated perpendicular to the strike direction of the anticipated mineralization and spaced to suit the required resolution. For the Mahefedok surveys, line and station spacing was 10 m and the surveys were conducted using the fixed-base procedure. Data at each station included the distance from line base (m), normal voltage (mV), resistance (Kilohms), and base revolving pot drift voltage (mV). To obtain the absolute voltage of a station relative to the survey base there were two corrections: the drift correction, and the base tie-in correction. The absolute voltage for any other station on a line was determined by adding the normal voltage at that station to the appropriate drift and tie-in corrections. The corrected SP data were processed using Geosoft Oasis Montaj software and involved using the Kriging technique with a grid size of 20 m.</p> <p>For the ground induced polarization (IP) and electric resistivity (ERT) surveys an IRIS SYSCAL R2 Resistivity and IP system, consisting of multinodes, a battery, 32 stainless-steel electrodes, and electrode reel wires were used. Procedures for IP/ERT surveys involve a series of lines over identified SP anomalies. For the Mahefedok surveys, lines were approx. 150 m in length and station spacing of 5 m. The surveys were conducted using a time domain Wenner / Schlumberger sequence array with a depth penetration of approx. 25 m. All measurements (chargeability and resistivity) were recorded automatically after uploading the sequence array using the IRIS ELECTRE software, and all data was downloaded after the survey using the IRIS PROSYS software. The resistivity of the sub-surface was calculated (in ohm), and the IP response was also recorded, and the chargeability calculated (in milliseconds). Processing was done using the GEOTOMO RES2DINV software, and the program used the smoothness-constrained Gauss-Newton least-squares inversion technique to produce an inverted depth-section of the subsurface from the apparent electrical chargeability and resistivity data. The results of the programs delineated at least three anomalies over a strike distance of approx. 1.6 km for follow up drilling.</p> <p>In 2016, a trial pit at Mahefedok was mined to provide a bulk sample to the existing Graphmada processing plant. Approx. 8,751 tonnes of mined material were processed and produced approx. 135 tonnes of graphite, with graphite purities varying between 78.14 and 89.89 % (corresponding to an average of 83.52 %). Flake size distribution testing completed on the graphite produced yielded the following flake sizes: 21.95 % jumbo (+50 mesh / &gt;300 microns); 28.18 % large (+80 mesh / 180-300 microns); 17.84 % medium (+100 mesh / 150-180 microns) and 31.19 % fine (-100 mesh / &lt;150 microns).</p> <p>The Company is currently mining the Mahefedok North Pit having estimated a Maiden Mineral Resource of 3.5 Mt at 4.2% Total Graphitic Carbon (TGC) in June 2017.</p> |
| Geology | <p>Crystalline "hard rock" flake graphite deposits occur in graphitic gneisses within Neoproterozoic metasedimentary type rocks and include accessory minerals of biotite (± sillimanite / kyanite, ± garnet).</p> <p>Due to the tropical climate and because graphite is comparatively inert, weathering of the "hard rock" graphitic gneiss units further concentrate the graphite to form residual</p>  |

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|  | <p>regolith-hosted accumulations within the weathered profile.</p> <p>Regolith refers to weathered material that occurs above unweathered bedrock. Two primary subdivisions are the pedolith (PED) and the saprolith (SAP). Secondary subdivisions of the pedolith, from the surface downwards, include soil (SL), ferruginous zone (FZ), and the mottled zone (MZ). Secondary subdivisions of the saprolith, include saprolite (SP) and saprock (SR).</p> <p>The Mahafedok deposit contains 3 broad north-south striking graphite mineralisation zones; the northern zone has a strike length of approximately 500 m, the centre zone approximately 850 m, and the southern zone approximately 300 m for a cumulative strike of approximately 1,650 m. The deposit dips to the west at between 30° and 45°. It consists up to seven lenses in the northern and central zones of the deposit, and three in the southern zone. Individual lenses are nominally between 2 m and 14 m in true thickness.</p> |
| Drill hole Information   | A summary of all information material to the understanding of the exploration results including a tabulation of visually logged data is supplied in the above announcement.   |
| Data aggregation methods   | Samples has been reported as in-situ Total Graphitic Carbon (TGC) grades as analysed by the SANAS accredited (SGS) laboratory in South Africa. No Metal Equivalents have been stated.   |
| Relationship between mineralisation widths and intercept lengths | The mineralization is hosted within a weathered regolith profile and the main mineralized lenses / horizons dip towards the west at between 30° and 45°. Only the down hole lengths are reported - true width has not been estimated and tables have been annotated in the above announcement.  |
| Diagrams   | This information has been accurately represented in the announcement and contains all relevant information required for the reader to understand the nature of the graphitic mineralization.  |
| Balanced reporting   | The Company believes logging, sampling, estimation and reporting by experienced, competent geoscientists are considered to be reliable and reproducible. A table of all the samples and relevant information such as grades used in the Mineral Resource estimation is contained within the Appendices.   |
| Other substantive exploration data                               | <p>Previous exploration by the Company has demonstrated widespread mineralization at Mahefedok, with mining now underway at Mahefedok.</p> <p>Please reference ASX releases:</p> <p>03/06/19 'Significant Exploration Program to commence at Graphmada.'</p> <p>09/04/19 'Bass progresses exploration at Graphmada Graphite Mine.'</p> <p>14/12/19 'Bass completes Capital Raising for Expansion and Drilling.'</p>   |
| Further work   | Further exploration will be planned across the deposit, in addition to further work in estimating flake size distribution and metallurgical testing.  |

### Section 3 Estimation and Reporting of Mineral Resources

| Criteria                  | Commentary   |
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| Database Integrity        | <p>Data provided for use in the Mineral Resource estimate (MRE) is stored in MS Excel spreadsheets by Bass Metals. Supporting data in the form of pdf format laboratory certificates, pdf format geological logging sheets and survey reports have also been provided.</p> <p>Bass has conducted random checks of the assay data against the pdf laboratory certificates and has found no import errors.</p> <p>Random comparisons of the geological data against the provided logging sheets also showed no errors.</p> <p>Validation of the data import included checks for overlapping intervals, missing survey data, missing assay data, missing lithological data, and missing collars. No significant issues were found in this validation process.</p> |
| Site Visits               | The Competent Person has frequently visited the project site and is familiar with the extents of the surface expression of the modelled mineralization.  |
| Geological Interpretation | The geology and mineral distribution of the system appears to be reasonably consistent in 3 broad zones of nominally north-south striking, westward dipping, graphite mineralized lenses, separated by apparent structural breaks as shown by the diagrams in the body of this announcement. The mineralization has been intersected by trenching, diamond and   |

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|                                     | <p>auger drilling, and a test pit has been mined over a portion of the mineralization in the north of the deposit. The interpreted graphite mineralized zones broadly coincide with lows in the ground magnetics modelling.</p> <p>Drill hole intercept logging and sample analysis results have formed the basis for the mineralization domain interpretation. Assumptions have been made on the depth and strike extent of the mineralization based on the available drill hole and geophysical data. The extents of the modelled zones are constrained by the available trench and drill data and the geophysical data. Alternative interpretations are unlikely to have a significant influence on the global MRE.</p> <p>An overburden layer of roughly one metre thickness of soil has been modelled based on drill logging and is depleted from the model. The base of the pedolith, base of saprolite, and top of fresh rock weathering boundary surfaces have been modelled based on the drill logging. The mineralization lens interpretation is based on a nominal 3% TGC lower cut-off grade. The graphite mineralization at this grade cut-off has been recognized by on site geological staff, with their visual grade range estimates of graphite content fairly well correlating with analysis results.</p> <p>Continuity of geology and grade can be identified and traced between drill holes by visual, geological and geochemical characteristics. Additional data is required to more accurately model the effect of any potential structural or other influences on the down dip and strike extents of the defined mineralized geological units. Confidence in the grade and geological continuity is reflected in the Mineral Resource classification.</p>   |
| Dimensions                          | <p>The northern zone of the deposit has a strike length of roughly 500 m, the centre zone a strike length of approximately 850 m, and the southern zone about 300 m strike length for a cumulative strike of roughly 1,650 m. The interpreted mineralization in the deposit dips to the west at between 30° and 45°. It consists of up to seven lenses in the north and central zones of the deposit, and three in the southern zone. Individual lenses are nominally between 2 m and 14 m in true thickness as shown in the diagrams in the body of this announcement. The mineralization is nominally extrapolated 50m along strike and down dip based on the available drill, trench and geophysical data. Maximum interpreted depth below the topographic surface is roughly 70 m.</p>  |
| Estimation and modelling techniques | <p>The mineralization has been estimated using Ordinary Kriging (OK).</p> <p>The northern and central zones of the deposit each consist of seven individual solid wireframes, that have been grouped into four mineralization units for estimation purposes, based on being contained within four separate lower grade mineralization halos. The southern zone of the deposit consists of three separate solid mineralization wireframes, each separately estimated.</p> <p>Drill hole samples were selected from within each lens and grouped appropriately for data analysis. Statistical analysis was completed for each lens or lens grouping to determine if any outlier grades required top-cutting.</p> <p>The statistical analysis using summary statistics, histograms and probability plots were completed. Based on the low coefficient of variation and no significant outlier grades being noted in the populations, no top cuts were deemed to be required.</p> <p>An inverse distance weighting to the power of two (IDW) grade estimate was completed concurrently with the OK estimate in a number of estimation runs with varying parameters. Block model results were compared against each other and the drill hole results to ensure an estimate that best honours the drill sample data is reported.</p> <p>A small trial mining pit was dug in the north east of the deposit, for metallurgical and plant testing purposes, with the reported head grade of 4.1% FC being very similar to the mined block grades in this area. The trial mining pit volume is depleted from the model.</p> <p>No mining assumptions have been made in respect of the MRE, other than confirming the confidence in classification, having current mining and processing operations in the area. The mining pit volume is depleted from the model.</p> <p>No other elements have been estimated.</p> <p>Interpreted domains are built into a sub-celled block model with a 25m N by 5m E by 3m RL parent block size. Search ellipsoids for each lens or lens grouping have been separately orientated based on their overall geometry. The search ellipsoid dimensions have been established with reference to the drill spacing, results from the variogram modelling and refined to ensure that the majority of the blocks are estimated from within the first search pass. The minimum and maximum sample numbers required per block estimate</p> |



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|                                      | <p>have been reduced for each search pass, with the search ellipsoid doubled for the second search pass and increased 20 fold on the third search pass to ensure all blocks were estimated.</p> <p>In the grade estimate, soft boundaries have been employed within the separate lens groupings, and hard boundaries are used between separate lens groupings and also between the remaining lenses.</p> <p>Validation checks included statistical comparison between drill sample grades, the OK estimate and the IDW estimate for each mineralization lens or lens grouping. Visual validation of grade trends along the drill sections was completed and trend plots comparing the drill sample grades and model grades for northings, eastings and elevation were completed. These checks show a reasonable correlation between estimated block grades for each estimation method and with the drill sample grades.</p> <p>No reconciliation of model grade with the trial mining pit has been completed, however the visual comparison of the model grades around the pit show a similar grade tenor to the reported average head grade of the material from the pit.</p>  |
| Moisture                             | <p>Tonnages have been estimated on a dry, in-situ basis, due to the analysis being completed on dry samples. Density measurements have been completed by means of the caliper method with samples measured and weighed both wet and after drying. Based on a comparison of the mean wet versus dry density, the fully weathered materials contain roughly 15 weight percent moisture, with the transitional material containing roughly 10 and the fresh rock roughly less than 5 weight percent moisture.</p>  |
| Cut-off parameters                   | <p>Statistical analysis of the raw un-domained sample analysis results showed two reasonable potential mineralization population cut-off grade interpretation values at 2% and 3% TGC respectively. The initial mineralization interpretation was completed at the statistically based 2% lower cut-off grade. A test estimate then demonstrated that low grade smearing was overwhelming the higher grade zones, resulting in a poor grade estimate that did not adequately honour the drill sample data. The mineralization was then reinterpreted based on a nominal 3% TGC lower cut-off grade within the broader 2% lower grade halo. Based on analysis of the visual grade estimate logging by on site geologists, and visual analysis of the drill core photography, the statistically based 3% mineralization threshold appears to be more sensible and practical from a potential future mining perspective, as mineralization lenses are generally recognizable around and above this level. Reasonable strike and sectional continuity was found when defining the mineralization lenses at the 3% TGC threshold. Test modelling at the 3% cut-off showed the grade estimates better honouring the drill data, and this was then selected as the most appropriate mineralization cut-off grade to complete the MRE.</p>  |
| Mining factors or assumptions        | <p>It has been assumed that these deposits will be amenable to the open cut mining methods already being deployed in the area and are economic to exploit to the depths currently modelled. No assumptions regarding minimum mining widths and dilution have been made.</p>   |
| Metallurgical factors or assumptions | <p>Flotation tests were carried out on samples from the Mahefedok trial mining pit by Independent Metallurgical Operations of Perth during 2016.</p> <p>These tests confirmed that a range of concentrates with overall grades between approximately 83-96% Total Carbon, with approximately 50-60% of the flakes larger than 150 µm could be produced depending on process parameters. The best overall Total Carbon grade (TC) of 96% was achieved using IMO's standard graphite processing flowsheet (test BAS10), which includes rougher flotation, followed by several regrind and cleaner flotation stages. Recoveries ranged from approximately 75-92%.</p> <p>The flake size distribution and purity are considered by the Competent Person (industrial minerals) to be favourable for product marketability.</p> <p>A concentrate sample was submitted to Dorfner ANZAPLAN of Germany for analysis. The particle size distribution was concluded to be coarse, with approximately 70% of the sample larger than 180 micron. The main chemical impurities were Si, Al and Fe, which is consistent with quartz and clay impurities, verified by XRD analysis.</p> <p>ANZAPLAN concluded that the concentrate had potential for use in foundry, crucible and refractory applications due to: high resistance against oxidation; low LOI at 420°C, no carbonates such as calcite and dolomite being identified, along with no other fluxes of any significance; and low Sulphur (SO<sub>3</sub>) content at 0.02 wt.-%</p> <p>Bass has mined and sold product produced from the MRE area. The concentrates are sold into traditional and specialty carbon markets throughout Europe, China, India and USA.</p> |

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| Environmental factors or assumptions         | No assumptions regarding waste and process residue disposal options have been made. It is assumed that such disposal will not present a significant hurdle to exploitation of the deposit and that any disposal and potential environmental impacts would be correctly managed as required under the regulatory permitting conditions and as per current operational methods.  |
| Bulk Density                                 | In situ dry bulk density values have been applied to the modelled mineralization based on the mean measured values for each of the weathering zones.<br>Density measurements have been completed by means of the calliper method for each of the modelled weathering state domains and from within the mineralized material and surrounding waste.<br>The mean density measurements, all in t/m <sup>3</sup> , for mineralization were: 1.8 in the saprolite, 2.0 in the saprock and 2.4 in the bedrock graphitic gneiss. It is assumed that use of the mean measured density for each of the different weathering zones is an appropriate method of representing the expected dry bulk density for the deposit. |
| Classification                               | Classification of the MRE was carried out taking into account the level of geological understanding of the deposit, quality of samples, density data and drill hole spacing and current mining operations.<br>The MRE has been classified in accordance with the JORC Code, 2012 Edition using a qualitative approach. All factors that have been considered have been adequately communicated in Section 1 and Section 3 of this Table. Overall the mineralization trends are reasonably consistent over numerous drill sections. The MRE appropriately reflects the view of the Competent Person.  |
| Audits or reviews                            | Internal audits were completed by experience geoscientists, which verified the technical inputs, methodology, parameters and results of the estimate. No external audits have been undertaken.   |
| Discussion of relative accuracy / confidence | The relative accuracy of the MRE is reflected in the reporting of the Mineral Resource as per the guidelines of the 2012 JORC Code. The Mineral Resource statement relates to global estimates of in situ tonnes and grade.  |