



25 November 2019

Companies Announcement Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

ASX Market Release – Settlement of litigation matters

BPH Energy Limited (ASX: BPH) (**BPH**) is pleased to advise that following a mediation in the Supreme Court of Western Australia that there has been a resolution of residual legal issues affecting BPH and Grandbridge Ltd (GBA) and or which BPH or GBA had initiated. The settlement means there is now no active litigation against BPH or GBA. The settlement included litigation previously announced as follows:

1. Supreme Court of WA proceedings CIV 1547 of 2019 being a defamation proceeding against Hock Goh, Deborah Ambrosini, Heng Yu, Darryl Moore and Peter Stern.
2. Supreme Court of WA proceedings CIV 1327 of 2017 being a defamation proceeding by Deborah Ambrosini, Hock Goh and Kevin Hollingsworth against David Breeze and Tony Lewis.
3. Magistrates Court of WA proceedings MRO 366 of 2019 being a Misconduct Restraining Order against Ms Deborah Ambrosini.
4. There has also been a standstill agreement relating to Directors fees claims by Hock Goh, Deborah Ambrosini and Kevin Hollingsworth against BPH, GBA and Advent Energy Limited.
5. Each of matters outlined in 1, 2 and 3 are to be dismissed with each party to bear their own costs and with no admission of liability by any party.

Yours sincerely,

A handwritten signature in black ink that reads "D. Breeze".

David Breeze
Executive Director