



DROPSUITE LIMITED
(ASX: DSE)

25 November 2019

Mr Sean Maloney
ASX Adviser, Listings Compliance (Perth)

Dear Mr Maloney

Dropsuite Limited ('DSE'): Price Query

Dropsuite Limited (DSE) refers to your letter of 25 November 2019 and provides the following responses:

- 1. Is DSE aware of any information concerning it that has not been announced to the market which, if known by some in the market could explain the recent trading in its securities?**

No

- 2. If the answer to question 1 is "yes":**
 - (a) Is DSE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**
 - (b) Can an announcement be made immediately?**
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not Applicable

- 3. If the answer to question 1 is "no", is there any other explanation that DSE may have for the recent trading in its securities.**

DSE is not aware of any matter that would have affected the recent trading in its securities.

4. **Please confirm that DSE is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Confirmed

5. **Please confirm that DSE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DSE with delegated authority from the board to respond to ASX on disclosure matters.**

Confirmed

Please do not hesitate to contact me should you wish to discuss further.

Yours sincerely

Julian Rockett
Company Secretary

For further information, please contact:

Julian Rockett
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About Dropsuite

Dropsuite is a global cloud software platform enabling SMBs in over 100 countries to easily backup, recover and protect their important business information. Dropsuite's network of preferred reseller partners has a combined customer reach of millions of small and medium-sized businesses worldwide. Dropsuite partners with some of the biggest global names in the hosting and IT service provider market, including GoDaddy, the world's largest domain name registrar, and Ingram Micro, the world's largest distributor of computer and technology products. For more information please visit: www.dropsuite.com



25 November 2019

Reference: 11018

Mr Julian Rockett
Company Secretary
Dropsuite Limited

By email: Julian.Rockett@boardroomlimited.com.au

Dear Mr Rockett

Dropsuite Limited ('DSE'): Price Query

We note the change in the price of DSE's securities from a low of \$0.048 yesterday to an intraday high of \$0.06 today.

We also note the significant increase in the volume of DSE's securities traded from yesterday to today.

Request for Information

In light of this, ASX asks DSE to respond separately to each of the following questions and requests for information:

1. Is DSE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is DSE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DSE's securities would suggest to ASX that such information may have ceased to be confidential and therefore DSE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that DSE may have for the recent trading in its securities?
4. Please confirm that DSE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that DSE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DSE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST today Monday, 25 November 2019**. If we do not have your response by then, ASX will likely suspend trading in DSE's securities under Listing Rule 17.3. You should note

that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DSE's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to DSE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that DSE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DSE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in DSE's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Sean Maloney
Adviser, Listings Compliance (Perth)