



26 November 2019

Australian Securities Exchange Limited

**CONFIRMATION OF RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING**

VEEM Ltd advises that Resolutions 1 to 3 put to the Annual General Meeting of shareholders held today were passed on a show of hands.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, we advise that proxy votes were received as per the attached.

Yours faithfully

A handwritten signature in black ink, appearing to read "David Rich".

David Rich  
Joint Company Secretary

**About VEEM**

VEEM Ltd is a manufacturer of high-technology marine propulsion and stabilization systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety in a wide range of ocean conditions. VEEM is also a successful producer of propellers, fin systems and specialised components. Proudly headquartered in Perth, Western Australia, VEEM operates from a 10,500sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. We employ 180 staff in Australia, including graduates and apprentices, and maintain a highly skilled research and development team in-house. Celebrating our 50th anniversary in business in 2018, VEEM was listed on the Australian stock exchange in 2016.

[www.veem.com.au](http://www.veem.com.au)

**VEEM LTD**  
**ANNUAL GENERAL MEETING**  
**Tuesday, 26 November 2019**  
**Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	37,958,657 99.82%	22,000 0.12%	22,000 0.06%	9,300	Carried on a show of hands			Carried
2 Re-election of Director - John Bradley Mioceovich	Ordinary	117,985,850 99.97%	15,000 0.01%	22,000 0.02%	11,077	Carried on a show of hands			Carried
3 Re-election of Director – Ian Henry Barsden	Ordinary	117,985,850 99.97%	15,000 0.01%	22,000 0.02%	11,077	Carried on a show of hands			Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.