

26 November 2019

NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT 2001

Elixir Energy Limited (“Elixir” or the “Company”) gives this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**).

The Company advised that:

- (a) the Company issued:
 -) 5,000,000 Incentive Options issued to director, Mr Bayanjargal Byambasaikhan or his nominees (issue approved by Shareholders on 22 November 2019);
- (b) the Securities were issued without disclosure to investors under Part D.2 of the Act;
- (c) this notice is being given under paragraph (5)(e) of section 708A of the Act;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; or
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

Yours sincerely



Vicky Allison
Company Secretary

For further information on Elixir, please visit the Company's website at www.elixirenergy.net.au or follow us on Twitter.