

**SYDNEY, Australia**

26 November 2019

**ASX Announcement**

## **Board Update**

Digital Wine Ventures Limited (**ASX: DW8**) (**Company**) wishes to advise that Mr Piers Lewis has notified the Board of his intention to retire as Non-Executive Chairman of the Company at the conclusion of the Annual General Meeting on 29 November 2019.

Accordingly, Resolution 2: Re-election of Director - Mr Piers Lewis, will be withdrawn from consideration at the Annual General Meeting.

Mr Lewis joined the Company in February 2017, following the Company's acquisition of the Dawine business and has seen the Company through the development of the Dawine business and the subsequent acquisition of Wine Depot.

The Board thanks Mr Lewis for his overall valued input, and his guidance of the Company from its recompliance with the ASX Listing Rules to the position the Company is now in, as it ramps up the customers joining the Wine Depot platform. The Board wishes Mr Lewis the best with his other business interests.

**ENDS**

## **WINEDEPOT business overview**

**WINEDEPOT** is a cloud-based technology platform that has been designed to connect wine industry stakeholders to reduce the time, margin and capital wasted in the existing supply chain.

Catering for **producers, distributors, importers and retailers** of all sizes, the vertically integrated trading, order management and logistics platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits the cloud-based technology platform provides stakeholders include:

- Reduced freight costs & shipping times;
- Reduced paperwork & administration;
- Reduced working capital requirement;
- Reduced errors & breakages;
- Increased customer reach;
- Increased customer satisfaction and repeat sales.



WINEDEPOT's integrated wine trading and smart logistics platform is being launched in Australia before being expanded into other key markets for Australian wine such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

**Digital Wine Ventures** (ASX DW8) is an Australian publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services.

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- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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