

27 November 2019

ASX Code QSS

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CHAIRMAN'S ADDRESS PRESENTED AT QUESTUS LIMITED ANNUAL GENERAL MEETING 10:00AM, 27 NOVEMBER 2019

Introduction and Welcome

Good morning Ladies and Gentlemen.

My name is David Somerville and I am the Chairman of Questus Limited (Questus).

I would like to welcome all shareholders and guests to the 2019 Annual General Meeting of the Company.

Before we commence with the formal business of this meeting, I would like to take this opportunity to introduce you to my fellow directors, Mr Robert Olde and Mr Graeme Goff.

I would also like to introduce Ms Elizabeth Lee, our Company Secretary.

Our Audit Director, Mr Conley Manifis of William Buck is in attendance in the room to answer any queries shareholders may wish to address to him.

As there is a quorum present, I therefore declare the meeting open.

Chairman's Address and Presentation

I am pleased to present to you today, the Chairman's address to the shareholders of Questus.

Financial Performance 2019

The results for the financial year reflect a loss after income tax of \$2,491,661.

During the year, Questus has continued its involvement with the delivery of affordable housing through its engagement in the now discontinued, Federal Government's National Rental Affordability Scheme (NRAS), however the adverse conditions in the Western Australian Property market substantially slowed the delivery of the NRAS allocations and an adverse impact on the company's revenues and profitability.

The Future

The Company is currently suspended on the ASX as the Board is engaged in the negotiation and due diligence in respect of a significant transaction which, if it proceeds, will require Shareholder Approval.

The Board is very confident that this transaction will conclude – however the negotiations have been protracted due to the transaction involving a number of international parties.



www.questus.com.au ACN 100 460 035 The Board believes that the proposed transaction will restate value and future prospects to Shareholders.

I would like to thank the Shareholders for their continued support, the Board and all of the staff for their efforts and commitment to the Company.

This concludes the Chairman's address.

ENDS

For further information please contact:

David Somerville Executive Chairman (08) 6311 8332

About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.