



Notification of Consolidation/Split

Announcement Summary

Entity name

SHAREROOT LTD

Applicable security for the reorganisation

SRO	ORDINARY FULLY PAID
SROAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
SROAM	OPTION EXPIRING 31-DEC-2020 RESTRICTED EX 5C

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday November 27, 2019

Reason for the Update

Shareholder approval has been obtained

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SHAREROOT LTD

1.2 *Registered Number Type

ACN

Registration Number

063144865

1.3 *ASX issuer code

SRO

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval has been obtained

1.4b * Date of previous announcement(s) to this update

Monday October 28, 2019

**1.5 *Date of this announcement**

Wednesday November 27, 2019

1.6 *Securities affected by the reorganisation

SRO	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday November 27, 2019	Actual	Yes
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday December 2, 2019

3.2 Date of +security holder meeting

Wednesday November 27, 2019

3.3 Last day for trading in the pre-re-organised +securities

Thursday November 28, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday November 29, 2019

**3.5 Record date**

Monday December 2, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday December 3, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday December 9, 2019

3.8 Trading starts on a normal T+2 basis

Tuesday December 10, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday December 12, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 100**(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (lies).****4.2 *Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SRO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,959,065,499	Number on issue after reorganisation 29,590,655	Estimate/Actual Estimated
*ASX +Security Code SROAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		



Quoted/unquoted Unquoted	Number on issue before reorganisation 118,698,438	Number on issue after reorganisation 1,186,984	Estimate/Actual Estimated
*ASX +Security Code SROAM	*ASX +Security Description OPTION EXPIRING 31-DEC-2020 RESTRICTED EX 5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 21,000,000	Number on issue after reorganisation 210,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code SROAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code SROAM	*ASX +Security Description OPTION EXPIRING 31-DEC-2020 RESTRICTED EX 5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.05000000	Exercise price after reorganisation 5.00000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

6.2 Additional information for inclusion in the Announcement Summary