



27 November 2019

ShareRoot Shareholders vote for Opyl and a consolidation

- **ShareRoot (SRO) to become Opyl (OPL)**
- **100:1 consolidation approved**
- **Board of Directors reconfirmed**

Melbourne, Australia. ShareRoot Limited (ASX: **SRO**) today announced shareholders voted in favour of a change of company name to Opyl Ltd (ASX: **OPL**), reappointment of the Board of Directors along with a consolidation of all ShareRoot issued shares and options on a 1 for 100 basis at the Annual General Meeting (AGM) held today in Melbourne, Australia.

The consolidation process will commence in accordance with timetable previously set out in the notice of annual general meeting.

The Company is working with the ASX to update its ticker code to OPL, which will be actioned in due course.

‘Today marks a major milestone in setting the company firmly on the burgeoning global digital health track, securing the critical support of our Board of Directors as we begin to scale and improving the investment profile of the company,’ said Michelle Gallaher, Chief Executive Officer.

‘I’m really pleased that shareholders have recognised the value in repositioning and rebranding the company to address the global digital health market. The new name more accurately reflects our Australian character and the use of artificial intelligence in mining structured and unstructured health data to deliver deep audience insights and engagement”, said Michelle Gallaher.

‘Michelle has a clear vision as to how the company should be positioned and the services and technologies we need to offer to capture a key stake in the global healthcare sector’, said Dr Julian Chick, Chairman. ‘We have a significant advantage in being able to leverage Michelle’s strong leadership and marketing expertise in accelerating the new brand, developing scalable technologies and services as well as leading and influencing opinion on the ethical use of AI and data in improving the health and wellness experience.”

‘The Board and Management team are excited to begin the new year with a fresh offering to the global market, seeking new clients and partners whilst the technology pipeline confidently advances to plan here in Australia, said Gallaher.

ShareRoot has now completed the transition from the US, relocating the CEO office, headquarters and research and development function in Australia whilst the company rebuilds and accelerates the technology pipeline and repositions its services offering. Since taking on the CEO role nine months ago, Gallaher has rebuilt the technology pipeline, securing collaborators and new investment to drive value.

A copy of the AGM CEO presentation is available on the website

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