



ASX ANNOUNCEMENT

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ASX:TAP

Tap Oil Limited
ABN 89 068 572 341

Level 2, 190 St George's Terrace
Perth WA 6000
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

G1/48 Manora Oil Field – Inthanin-1 exploration well update

Tap Oil Limited (ASX:TAP) (**Tap** or the **Company**) provides the following update on the Inthanin-1 exploration well drilled in the G1/48 concession Manora Production License, operated by Mubadala Petroleum, in the Northern Gulf of Thailand (Tap 30% interest). The Inthanin-1 well spudded on 20 November 2019 and reached a total depth of 2528m on 24 November 2019.

Target objectives in the well were intersected within 15m of pre-drill prognosed depths however no significant shows were encountered while drilling and evaluation of log data indicates no zones of interest in the well. While evaluation of the well results and reasons for the lack of hydrocarbons is ongoing, it is notable that the prognosed sandstone reservoir targets in the deeper "500" and "600" sand series were very poorly developed.

The drilling of the Inthanin-1 well was completed ahead of schedule and below budget cost. Following completion of plug and abandon operations, the Ensco 115 jackup drilling rig will move to drill the Yothaka East-1 well. The Yothaka East-1 surface location is 6.0 km SE of the Manora Platform. The Yothaka East-1 well is expected to spud on Friday 29 November 2019. This well will test an independent structure to the Inthanin feature in an expected separate sand fairway.

As noted in Tap's announcement to ASX on 30 October 2019, Yothaka East-1 will be followed by the Krissana-1 exploration well. Tap will continue to provide updates on the progress of the exploration drilling campaign.

[Investor enquiries](#)

Chris Newton
Executive Chairman
Phone: +618 9485 1000

Derrick Wan
Commercial Manager
Phone: +618 9485 1000