



Major order signed with Blaq Projects

ASX RELEASE

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Highlights

- **Quantify has signed a Heads of Agreement with Blaq Projects to deliver devices in 267 apartments in Wollongong, NSW.**
- **In the exclusive three-year commitment, Blaq Projects will use Quantify's devices for its home automation.**
- **The order is in excess of \$500,000 and will be distributed via our stocking distributor Harvey Norman Commercial Division. This represents HNCD's first major supply order for Quantify devices.**

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is delighted to announce it has signed a Heads of Agreement ("HOA", the "Agreement") with Blaq Projects which will see Quantify's products exclusively installed in at least three major developments in Wollongong, New South Wales.

Blaq Projects is an innovative Sydney-based property development, construction and investment company renowned for its excellence in architecture and cost-effective building & design solutions. Throughout its years of experience, Blaq Projects has achieved industry excellence, a culture built on quality and a mindset of providing cost effective building and design solutions.

The HoA targets an initial 267 apartments alongside 2 demonstration suites. This will be broken up in the following manner: Quantify devices will be installed initially into 174 apartments across three locations; a minimum of a further 93 apartments across two locations will be added subject to performance. It is anticipated that further orders will follow in due course. Both companies have agreed to promote and market in consultation with one another, through blog posts, media articles and other advertising materials, as appropriate. The first installations are planned to take place before Easter 2020.

The order is in excess of \$500,000. As part of the HOA, Quantify will honour a three-year fixed pricing scheme. Under the exclusive Agreement, Blaq Projects will install a turn-key solution, consisting primarily of Quantify devices, in addition to smart speakers and Wi-Fi. This is a three-year HOA, which can be terminated through material breach by either party. It is the first major order that will be



distributed via Harvey Norman Commercial Division (“**HNCD**”) since it announced its initial Quantify stocking order of \$500,000¹.

Quantify Technology CEO, Brett Savill, commented:

‘This is a really exciting three-year partnership and we are delighted to be working with Blaq Projects who are an innovative developer looking to lift the Wollongong property market to a new level. Our devices will help them differentiate their properties improving both pricing and turnover. Quantify’s order pipeline is strong. This is the first major agreement resulting from all the hard work over the past year, and we have moved into a new phase in Quantify’s commercialisation journey.’

-ENDS-

Further Information:

Investor Relations & Media Enquiries

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About Quantify Technology

Quantify Technology is an Australian-based company, focused on making lives better in homes, workplaces, and communities with their Internet of Things (IoT) smart home technology. Their qDevices replace standard power outlets and light switches and can be controlled by voice, app and touch. Quantify has the opportunity to be the first truly mass-market smart home product because of its simplicity, the innovative nature of its technology, and its limitless platform. Its strategic priorities are to maximise sales domestically, secure distribution internationally and strengthen its platform.

¹ <https://wcsecure.weblink.com.au/pdf/QFY/02104924.pdf>